

# BANK OF UGANDA



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## NOTICE

### **Investors in Uganda Government Securities are required to appoint a Primary Dealer effective December 15, 2005.**

Effective December 15, 2005, the Bank of Uganda will require all investors in Uganda Government Securities (i.e. Treasury bills and Treasury bonds) to appoint one or more from the following financial institutions as their Primary Dealer(s) of Uganda Government securities:

1. Bank of Baroda (U) Ltd
2. Barclays Bank of Uganda Ltd
3. DFCU Bank Ltd
4. Standard Chartered Bank (U) Ltd
5. Stanbic Bank (U) Ltd

The Primary Dealers will provide the following services for investors:

- (i) For new investors, process applications to open Uganda Government Securities accounts (CDS accounts) and deliver them to the Bank of Uganda,
- (ii) Deliver bids for Uganda Government Securities auctions to the Bank of Uganda,
- (iii) Pay the Bank of Uganda for successful bids at the auctions for Uganda Government Securities for non-bank investors,
- (iv) Receive investors' money proceeds from the Bank of Uganda for matured Uganda Government Securities and semi-annual coupon interest income on Treasury Bonds,
- (v) Provide the public with buy prices and yields at which they are willing to buy and sell on-the-run (the most recently auctioned) Uganda Government Securities,
- (vi) Accept requests from the public for quotes of prices and yields that they are willing to buy off-the-run (not the most recently auctioned) Uganda Government securities.

To appoint a Primary Dealer, investors must complete and sign a Primary Dealer Appointment Form. Primary Dealer Appointment Forms can be obtained from Primary Dealers, other commercial banks and any of the Bank of Uganda Currency Centres. Primary Dealer Appointment Forms can also be downloaded from Bank of Uganda website ([www.bou.or.ug](http://www.bou.or.ug)).

Investors who have not appointed a Primary dealer will not be allowed to participate in auction of Uganda Government Securities cannot carry out other transactions involving Uganda Government securities.

**MANAGEMENT**

**DECEMBER 12 2005**