

BANK OF UGANDA RESEARCH PAPERS

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**37/43 KAMPALA ROAD
P.O.BOX 7120
KAMPALA
UGANDA
TEL: (256-41) 258441
FAX: (256-41) 255480**

BROAD CATEGORISATION OF RESEARCH WORK

I. PUBLISHED JOURNAL ARTICLES

1. Abuka, CA. and Ddamulira, DM. 1999. Import Demand in Uganda 1987-1996: An Empirical Investigation. *Bank of Uganda Staff Papers*. Vol 1, No.1:47-61
2. Atingi-Ego, M and Matthews, K. 1996. Demand for Broad and Narrow Money in Uganda *African Review of Money, Banking and Finance*. 1-2/96:69-84
3. Atingi-Ego, M and Kasekende, L 1998. Uganda's Growth, Past and Future Prospects. *Africa Competitiveness Report*. Published by the World Economic Forum and the Harvard Institute for International Development (HIID), 1998:62-71.
4. Kasekende, LA. Atingi-Ego, M. and Ddamulira, DM. 1999. Aid and Reform : The Case of Uganda. The World Bank -Development Research Group.
5. Kasekende, LA. and Atingi-Ego, M. 1999. Uganda's Experience with Aid. *Journal of African Economies Special Issue December*. Vol. 8, No. 4:617-649.
6. Kasekende, LA. and Lipumba Nguyuru, H. 1992. The Record and the Prospects of the Preferential Trade Area for Eastern and Southern African states, in *Economic Reform in Sub-Saharan Africa* edited by Ajay Chhibber and Stanley Fischer, World Bank.
7. Kasekende, LA. and Ssemogerere, G. 1994. Exchange Rate Unification and Economic Development: The Case of Uganda, 1987-92. *World Development* Vol. 22, No. 8 pp 1183-118.
8. Kasekende, LA. and Abuka, CA. 1998. Regional Trade Arrangements the COMESA Experience in Trade Reform and Regional Integration in Africa, in *Trade Reform and Regional Integration in Africa*, edited by Z. Iqbal and MS. Khan: International Monetary Fund, 462-488.

9. Kasekende, LA. and Atingi-Ego, M. 1999. Impact of Liberalisation on Key Financial Markets in Sub-Saharan Africa: The Case of Uganda. *Journal of International Development Special Issue (June 1999)*.
10. Katarikawe, M and Sebudde, RK. 1999. Is the Reserve Money Program Still a Useful Operating Framework for the Conduct of Monetary Policy in Uganda. *Bank of Uganda Staff Papers*. Vol 1, No. 1:1-33.
11. Lumala, SM. 1999. Alternative Measures of Uganda of Uganda's Budget Balance: 1988-1996. *Bank of Uganda Staff Papers*. Vol 1, No. 1:62-82.
12. Musinguzi, PB. Kihangire, D. and Opondo, J. 1999. The Role of Monetary Policy in Promoting Growth in Uganda: Current Practice and Recommended Policy Matrix.. *Bank of Uganda Staff Papers* .Vol 1, No. 1:83-117.
13. Musinguzi, PB. and Smith, P. 1998. Structural Adjustment and Poverty: A Study of Rural Uganda. *Discussion Papers in Economics and Econometrics*, No. 9813, Department of Economics, University of Southampton, August.
14. Musinguzi, PB. and Smith, P. 2000. Saving and Borrowing in Uganda. *Saving and Development Journal*.
15. Opondo, H and Okumu, L.1999. Factors Responsible for and Implications of the Decline in Non-Monetary Agricultural GDP in Uganda. *Bank of Uganda Staff Papers*. Vol 1, No. 1:34-46.

II. PAPERS PUBLISHED BY REPUTABLE RESEARCH INSTITUTIONS

16. Atingi-Ego, M. and Mbire, B. 1993. Growth and Foreign Debt: The Ugandan Experience. African Economic Research Consortium. Research Paper No. 66
17. Kasekende, LA. and Ssemogerere, G. 1990. Constraints to the Development and Diversification of Non-Traditional Exports in Uganda, 1981-90. African Economic Research Consortium, Research Paper No. 28.
18. Kasekende, LA. and Ssemogerere, G. 1992. Exchange Rate Unification and Economic Development: A case study of Uganda 1981-1992. African Economic Research Consortium in December.
19. Kasekende, LA. and Ssemogerere, G. 1994. Agricultural Supply Response to Stabilisation and Structural Adjustment Policies: The Case of Uganda (1980-1994). African Economic Research Consortium. Nairobi December, 1994.
20. Ssemogerere, G and Ddamulira, MD. 1999. Growth, External Sector and the Role of Non-Traditional Exports. UNWIDER.
21. Musinguzi, PB. and Obwona, M. 1998. Savings Mobilisation and Credit Conduits: Formal and Informal Financial Sector Linkages. Research Series No.5, Economic Policy Research Centre, Makerere University Campus, January.

III. ARTICLES DUE FOR PUBLICATION BY REPUTABLE RESEARCH INSTITUTIONS

22. Abuka, CA. and Ssajjabi, MD. 1996. External and Domestic Determinants of the Appreciation Of Uganda's Exchange Rate. Final Report for the AFRICAN ECONOMIC RESEARCH CONSORTIUM, May, 1996 Nairobi.
23. Abuka, CA. Abdalla, Y. A. and Wandera, A. 1999. Indirect Monetary Policy in Uganda and the Monetary Authority's Reaction Function. Final Report Submitted to the African Economic Research Consortium Nairobi Kenya.
24. Atingi-Ego M and Rwebeyanga, W. 1998. The Effectiveness of the Treasury Bill as an Instrument of Monetary Policy in Uganda. A Research Paper Submitted to the Economic Policy Research Centre, Makerere University.
25. Atingi-Ego, M. Bhundia, A. and Sebudde, RK. 2000. Uganda's Equilibrium Real Exchange and Its Policy Implications AFRICAN ECONOMIC RESEARCH CONSORTIUM Working Paper Presented in Nairobi, June 2000.
26. Kasekende, LA. and Atingi-Ego, M. 1996. Financial Liberalisation and Its Implications for the Domestic Financial System: The Case of Uganda. Final Research Paper Submitted to A.E.R.C. in June 1996.
27. Kasekende, LA. and Atingi-Ego, M. 1998. Monetary Policy and Financial Markets in Sub-Saharan Africa: the Case of Uganda. A Collaborative Study for AFRICAN ECONOMIC RESEARCH CONSORTIUM, Nairobi
28. Kasekende, LA. Asea, P. and Abuka, CA. 1998. Africa and the World Trading System: Trade Liberalisation, Manufacturing Efficiency and Exports in Uganda. Collaborative Research Project, AFRICAN ECONOMIC RESEARCH CONSORTIUM Nairobi.
29. Musinguzi, PB. Obwona, M. and Stryker, D. 1999. Monetary and Exchange Rate Policy in Uganda. Final Report Presented at the AIED, USAID EAGER/TRADE, Cambridge, Massachusetts, December, 1999.

IV. UNPUBLISHED PAPERS PRESENTED AT SEMINARS AND WORKSHOPS

30. Abuka, CA. and Olopoenia, RA. 1994. Some Real Exchange Rate Implications of Donor Import Support Policy In Uganda. Paper Presented at Makerere University.
31. Abuka, CA. 1994. Foreign Aid Management. Paper Presented at The East African Central Bankers Seminar, July 1994, Mukono Kampala.
32. Atingi-Ego, M 1993. Dynamic Estimation of Money Demand In Uganda. Liverpool Business School.
33. Kasekende, LA. 1999. Experience of Financial Sector Liberalisation in Low Income Countries: The Case of Uganda.

34. Kasekende, LA. and Kibirango, L. 1992. Economic and Financial Sector Issues. Paper Presented At The National Forum For Strategic Management, Entebbe Uganda.
35. Kasekende, LA. 1992. Management of The Exchange Rate and Foreign Exchange: The Case of Uganda. Paper Presented at The National Economic Workshop Organised By The Economic Association of Uganda 12-14th November 1992.
36. Kasekende, LA. and Malik, M. 1992. Uganda's External Sector and Exchange Regime: Recent Developments and Current Issues. Report Prepared For UNDP.
37. Kasekende, LA. Ochieng, EO. Semogerere, G. Nahamya, S. 1992. Recent Economic Developments in Uganda 1990-1992 An Evaluation. A United Nations Development Programme (UNDP) Report.
38. Kasekende, LA. and Malik, M. 1993. The Financial System Savings and Investment in Uganda. Paper Presented At The Ad-Hoc Expert Group Meeting of The United Nations Economic Commission For Africa on The Revitalisation Of Investment For Africa's Development. Addis Ababa Ethiopia.
39. Kasekende, LA. and Malik, M. 1994. Dual Exchange Regimes, Unification and Development: The Case of Uganda. Paper Presented to The Conference On Adjustment and Poverty In Africa, March 1994 Accra Ghana.
40. Kasekende, LA. 1994. Experiences under Structural Adjustment Programmes: Lessons from Uganda. Paper Presented at the East African Central Bankers Seminar, July 1994, Mukono Kampala.
41. Kasekende, LA. 1994. Managing Challenges In The 21st Century: The Response, Sustaining Economic Stability In Uganda To The Year 2000 . Paper Presented To The First Annual Management Conference of The Faculty of Commerce, Makerere University.
42. Kasekende, LA. 1994. Notes On Developing Foreign Exchange Markets: The Ugandan Experience. Paper Presented at The East African Central Bankers Seminar, July 1994, Mukono, Kampala.
43. Kasekende, LA. Rweikiza, R. and Katarikawe, M. 1994. The Impact of Imports on Development in Low Income Africa: The case of Uganda. Report submitted to SIDA.
44. Kasekende, LA. Ddamulira, MD. and Sajjabi, MD. 1999. Intra-regional Capital Flows: Uganda Country Report. MEFMI and External Finance for Africa
45. Kihangire, D. and Nahamya, S. 1993. A Review of the Impact Of Structural Adjustment Programmes In Uganda. Paper Prepared For UNDP.

46. Kihangire, D. 1998. Money Demand: Theories and Recent Empirical Studies. Paper Presented at MEFMI Workshop, Harare Zimbabwe.
47. Kihangire, D. 1998. Macroeconomic Accounts: A Consistency Framework for Economic Analysis. Paper Presented at MEFMI Workshop, Harare Zimbabwe.
48. Musinguzi, PB. and Rweikiza, R. 1994. Unification of Foreign Exchange Markets and Achieving Currency Convertibility: The Case of Uganda. Paper Delivered at the PTA Bankers Association Workshop. New Arusha Hotel Tanzania.
49. Musinguzi, PB. 1994. Targeting Monetary Aggregates and the Use of the reserve Money Programme. Paper Presented at the East African Central Bankers Seminar, July 1994, Mukono Kampala.
50. Musinguzi, PB. Bategeka, L. and Katarikawe, M. 1994. The effectiveness of Monetary and Financial Instruments in Uganda's Reform Effort. Paper Delivered at The Uganda Institute of Bankers Seminar Kampala
51. Musinguzi, PB. 1994. The Instruments of Monetary Policy In The Framework Of A Development Oriented Policy In Uganda. A Paper Presented At A seminar On Development Oriented Economic Policy Berlin Frankfurt, Germany.
52. Musinguzi, PB. 1996. Monetary Policy Objectives and Conduct in Uganda. Paper Presented at the XI East African Central Banking Course, Hotel Saba Saba, Arusha, Tanzania, July.
53. Musinguzi, PB. 1997. Promotion of Export Sector Competitiveness Via the Equilibrium Real Exchange Rate. Uganda Vision 2025, Crested Crane Hotel, Jinja, September.
54. Musinguzi, PB. and Ochieng, E. 1997. Exchange Rate Regimes in Uganda. Technical Working Groups on Cross-Boarder Initiative, October
55. Musinguzi, PB. and Mugume, A. 1997. A model of Uganda's Macroeconomic Linkages. Research Department, Bank of Uganda, October
56. Musinguzi, PB, Atingi-Ego, D. Kihangire, C. Abuka, E. Mukasa, G Datemwa and A. Musisi (1999). Macroeconomic Projections for Uganda . MEFMI Regional Project, Harare, September; Dar-es-Salaam, November, 1999.
57. Musinguzi, PB. 1999. The Financial and Banking System in Uganda. UNDP/ILO IPRE Study, September-December, 1999.
58. Musinguzi, PB. 1999. The Macroeconomic and Operational Framework for Achieving Limited Currency Convertibility. Delivered at the Fourth Meeting of the Governors of COMESA Central Banks, Arusha, Secretariat, February.
59. Musinguzi, PB. 1999. Alternative Views on the Analytical Framework to Domestic Debt Sustainability. MEFMI Consultant, MEFMI Secretariat, Harare, April.

60. Musinguzi, PB. 1999. Harmonisation of Monetary and Fiscal Policies. East African Co-operation Ministerial Seminar, Arusha.
61. Nannyonjo, J. 1994. Gender Implications Of Structural Adjustment Policies. Paper Presented at a course On Strategic Management For Senior Women at Crested Crane Hotel Jinja.
62. Sajjabi, MD. 1994. The Real Exchange Rate and It's Relationship to The Balance of Payments. A Paper Presented at a Seminar for Journalists on Interpretation of Economic Aggregates.
63. Ssebudde, R. 1994. The Balance of Payments. Paper Presented in a Seminar for Journalists on Interpretation of Economic Aggregates.
64. Ssebudde, R. 1999. Introduction to Repos. Paper Presented at a the 13th East African Commercial Banking Course, June 1999. Kampala, Grand Imperial Hotel.

V. INTERNAL MIMEOS AND DISCUSSION PAPERS

65. Abdalla, YA. 1990. Estimate of Uganda's Oil Bill for 1990/91. Bank of Uganda Research Abstracts No. 1:14-18.
66. Kihangire, D 1990. An Assessment of Crop Finance Needs in Uganda. Bank of Uganda, Research Abstracts Series. Vol. 1
67. Kihangire, D. Katarikawe, M. and Bategeka, L. 1993. What Role Will Interest Rates Play In Stabilising Liquidity In Uganda 1989-1992. Bank of Uganda, Research Department.
68. Kihangire, D. 1999. The Impact of the Recent Bank Crisis on the Long-run Money Demand, Inflation and Exchange Rate in Uganda 1990-1999. Bank of Uganda, Research Department.
69. Kihangire, D. 1999. Exchange Rate Management: Money and Exchange Rate as Nominal Anchors, Natural Resources and Exchange Rates The Case of Uganda. Bank of Uganda, Research Department .
70. Mutambi, BM. 1998. Interest Rate Structure and Determination in Uganda. Work in Progress, Bank of Uganda Kampala
71. Musinguzi, PM. and Kihangire, D. 1994. Base Money, Growth, Inflation, Interest Rate and Exchange Rate Targeting: The Policy Dilemma. Bank of Uganda, Research Department.
72. Nannyonjo, J. and Rweikiza, R. 1994. The Interbank Foreign Exchange Market: Structure, Intervention, Policy Actions and Reforms. Research Department, Bank of Uganda.

73. Okumu, L. Opolot, J. and Ojwiya, C. 1999. Views of Commercial Banks and Development Finance Institutions on Export Refinance Scheme (ERS) of Bank of Uganda. BoU, Research Department.
74. Opondo, H. Opolot, J and Okumu, L. 1998. Stimulating Economic Growth in Uganda. A Position Paper for Bank of Uganda.
75. Opolot, J. and Bhundia, A. 1999. Promoting and Diversifying Exports in Uganda, Constraints and three Way Forward. Bank of Uganda, Report, Research Department.
76. Opondo, H. 1999. Food Situation in Eastern Uganda. Bank of Uganda Report, Research Department.
77. Opondo, H. and Okumu, L. 2000. The Structure, Performance and Role of Micro-finance Institutions in Poverty Reduction. BoU Report.
78. Opondo, H. and Opolot, L. 2000. The State of Export Sector: Performance, Constraints and Solutions, BoU, Research Department.
79. Opondo, H. and Apire, R. Bosa, J. 2000. The Performance and Legal Status of the Development Finance Fund (DFF) and Crop Finance Fund (CFF). BoU Report.

VI. WORK IN PROGRESS AND NEW RESEARCH PROPOSALS

80. Abdalla, YA. 1999. Modelling the Export Sector: Some Quantitative Estimates for the Long-run. Research Proposal Submitted to EPRC, Makerere University.
81. Abuka, CA. and Wandera, A. 2000. Determinants of Price Level Dynamics In Uganda: Some Stylised Facts and Empirical Evidence. Work in Progress EPRC Makerere University, Kampala
82. Abuka, CA. 2000. The Behaviour of Aggregate Investment Under Uncertainty and Irreversibility. New Research Proposal, Bank of Uganda, Kampala.
83. Bhundia, A and Wandera, A. 1998. Inflation Forecasting in Uganda. Forthcoming in Bank of Uganda Staff Papers.
84. Mutambi, BM. 1999. Empirical Evidence on the Determinants of Tax Revenue in a Small Open Economy : The Case of Uganda. Work in Progress, AFRICAN ECONOMIC RESEARCH CONSORTIUM Nairobi.
85. Sajjabi, MD. and Bundhia, A. 2000. Capital Account Liberalisation in Uganda: Potential Benefits and an Assessment of Risks. EPRC Makerere University.

86. Wandera, A. 2000. Fragility in Uganda's Banking System: Analytical Issues and Some Lessons for Financial Sector Liberalisation Policy. New Research Proposal, Bank of Uganda.