



MEDIA ADVISORY NOTE



BANK OF UGANDA-IMF CONFERENCE ON TRANSITIONING TO MODERN MONETARY POLICY FRAMEWORKS IN LOW INCOME COUNTRIES

The Bank of Uganda and the International Monetary Fund (IMF) are organizing a 2 – day conference on the theme; **“Transitioning to Modern Monetary Policy Frameworks in Low Income Countries (LICs)”**. The Minister of Finance, Planning and Economic Development, Hon. Maria Kiwanuka is expected to open the Conference that will take place at the Speke Resort Munyonyo, Kampala, March 17-18, 2014. This conference is timely as it provides an opportune moment to assess the efficacy of the current Monetary Policy Frameworks and how they support the continent’s development aspirations.

The conference will build on the High Level Seminar on “Modernizing Monetary Policy Frameworks in Money Targeting Sub-Saharan African Countries” at the April/2012 Spring Meetings and the July/2012 conference on “Monetary Policy in Developing Countries: Practices and Challenges” in Kigali, Rwanda. The focus will be on the implementation and operational aspects required for a successful transition; and is aimed at the upper and mid-level managers of central banks of countries in Sub-Saharan Africa (SSA) that have adopted or are considering adopting modern monetary policy frameworks. The Conference shall be attended by Central Bank Governors across Africa, other policy makers and the academia.

The sessions will center on the sharing of country experiences and will be organized around six topics: (1) The Elements of a Modern Monetary Policy Framework, (2) Monetary Policy Formulation Processes in Modern Frameworks, (3) Policy Implementation and Operational Arrangements (4) Monetary Policy Communication Strategies in Modern Monetary Policy Frameworks (5) The Monetary Transmission Mechanism in LICs (6) The IMF’s Revised Monetary Policy Conditionality for Regimes in Transition (7) The IMF’s Role in Capacity Building. The program includes a variety of formats (plenary, roundtable and panel sessions) that seek to encourage peer-to-peer collaboration and open discussion.

Attendance is by invitation only.

For more information, please visit the BoU website www.bou.or.ug or contact Director Communications, Bank of Uganda at info@bou.or.ug or Tel: 0414258441/6.