MONEY MARKET REPORT FOR FRIDAY, APRIL 16, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average position: UGX 169.607 BN long

Liquidity forecast position (Billions of Ugx)	19 April 2021	UGX (Bn)	Outturn for previous day	18-Apr-21
Expected Opening Excess Reserve position		**187.99**	Opening Position	**116.87**
*Projected Injections		162.55	Total Injections	157.41
*Projected Withdrawals		-464.95	Total Withdrawals	-86.30
Expected Closing Excess Reserve position before Policy Action		**-114.41**	Closing position	**187.99**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

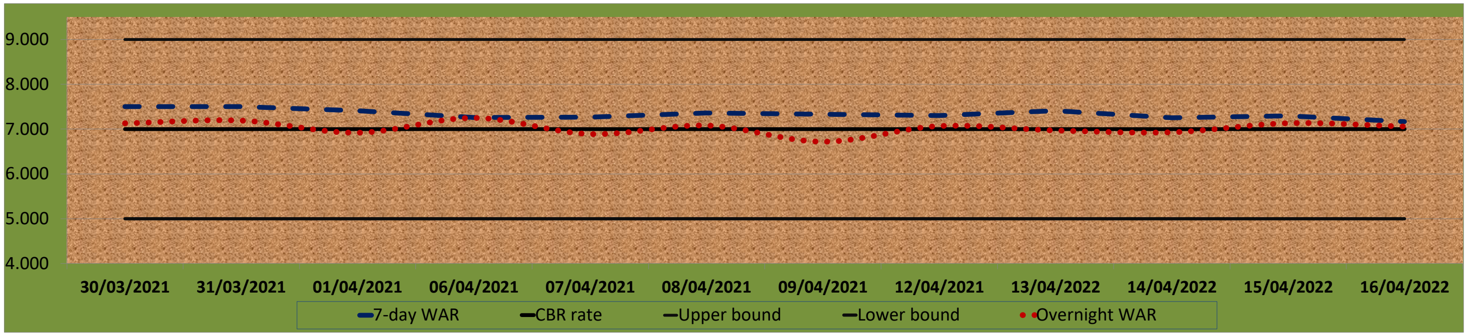
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	07/04/2021	08/04/2021	09/04/2021	12/04/2021	13/04/2021	14/04/2021	15/04/2021	16/04/2021
7-DAYS	7.360	7.360	7.330	7.303	7.412	7.250	7.297	7.169
2-DAYS	-	-	-	-	7.014	-	-	-
O/N	7.080	7.080	6.720	7.068	6.997	6.930	7.132	7.058

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:14 AM	7.50	7	5.00			10:13 AM	7.00	3	1.50		
9:31 AM	7.50	7	1.00			11:10 AM	7.25	3	6.00		
9:32 AM	7.25	7	7.00			12:20 PM	7.00	3	1.00		
9:54 AM	7.00	7	16.00			1:21 PM	7.25	3	4.50		
10:16 AM	7.25	7	2.00			1:46 PM	7.00	3	18.00		
9:14 AM	7.25	3	5.00			1:52 PM	7.00	3	2.00		
9:16 AM	7.00	3	2.00			1:55 PM	7.00	3	2.00		
9:20 AM	7.00	3	2.00			2:06 PM	7.00	3	3.00		
9:25 AM	7.00	3	6.00			2:08 PM	7.00	3	5.00		
9:25 AM	7.00	3	1.50			2:09 PM	7.00	3	2.00		
9:34 AM	7.00	3	2.00			2:09 PM	7.00	3	2.00		
9:37 AM	7.00	3	10.00			3:36 PM	7.00	3	2.50		
10:13 AM	7.25	3	3.50								
								T/T	112.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22 APR 2021 – 20 MAY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Apr-21	29-Apr-21	06-May-21	13-May-21	20-May-21	
REPO	842.13	-	-	-	-	842.13
REV REPO	-	-	-	-	-	-
DEPO AUCT	154.90	76.10	20.00	25.10	14.60	290.70
TOTALS	997.03	76.10	20.00	25.10	14.60	1,132.83

Total O/S Deposit Auction balances held by BOU up to 10 JUNE 2021: UGX 525 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,366 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 8-APR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,009.19	19/04/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56	19/04/2021
TOTAL TBILL & TBOND STOCK- UGX	25,042.76	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	74.93	7.011	0.021
182	422.63	9.999	-0.073
364	5,511.63	11.851	0.301
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	18-Mar	- 550.00	7.000		7
DAUT	25-Mar	- 45.05	7.306		28
DAUT	25-Mar	- 14.43	7.541		56
REPO	25-Mar	- 340.00	7.000		7
REPO	29-Mar	- 561.50	7.000		3
REPO	30-Mar	- 97.50	7.000		2
REPO	31-Mar	- 248.50	7.000		1
DAUT	01-Apr	- 16.90	7.333		28
DAUT	01-Apr	- 20.86	7.536		56
REPO	01-Apr	- 803.00	7.000		7
REPO	06-Apr	- 324.50	7.000		2
DAUT	08-Apr	- 19.89	7.318		28
DAUT	08-Apr	- 95.89	7.428		57
REPO	08-Apr	- 923.00	7.000		7
REPO	09-Apr	- 115.00	7.000		6
REPO	12-Apr	- 238.00	7.000		3
REPO	14-Apr	- 45.00	7.000		1
DAUT	15-Apr	- 12.93	7.402		28
DAUT	15-Apr	- 28.77	7.516		56
REPO	15-Apr	- 841.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	08-Jul-21		07-Oct-21		07-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
ABSA	7.10	7.00	10.05	9.95	11.85	11.75	13.03	12.93	14.20	14.10	15.10	15.00	16.00	15.90	16.05	15.95
CENTENARY	7.10	7.00	10.25	10.15	11.83	11.73	13.00	12.90	14.35	14.25	15.10	15.00	16.00	15.90	16.05	15.95
HFBU	7.00	6.90	10.00	9.90	11.85	11.75	13.05	12.95	14.20	14.10	15.10	15.00	16.00	15.90	16.05	15.95
STANCHART	7.10	7.00	10.05	9.95	11.85	11.75	13.00	12.90	14.30	14.20	15.10	15.00	16.00	15.90	16.05	15.95
STANBIC	7.10	7.00	10.10	10.00	11.85	11.75	13.05	12.95	14.20	14.10	15.15	15.05	16.00	15.90	16.05	15.95
BARODA	7.05	6.95	10.05	9.95	11.80	11.70	13.00	12.90	14.28	14.18	15.10	15.00	16.00	15.90	16.05	15.95
Av. Bid	7.24		9.99		11.77		13.03		14.24		15.13		15.98		16.04	
Av. Ask	7.14		9.89		11.67		12.93		14.14		15.03		15.88		15.94	
Sec Mkt Yield	**7.185**		**9.936**		**11.719**		**12.982**		**14.190**		**15.079**		**15.929**		**15.986**	
BestBid	8.20		10.25		11.85		13.10		14.35		15.25		16.00		16.05	
BestAsk	6.90		9.30		11.25		12.90		14.05		15.00		15.75		15.85	