

MONEY MARKET REPORT FOR MONDAY, APRIL 26, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average position: UGX 144.690 BN long			
Liquidity forecast position (Billions of Ugx)	Tuesday, April 27, 2021	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		76.18	Opening Position
*Projected Injections		121.67	Total Injections
*Projected Withdrawals		-51.11	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		146.75	Closing position

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

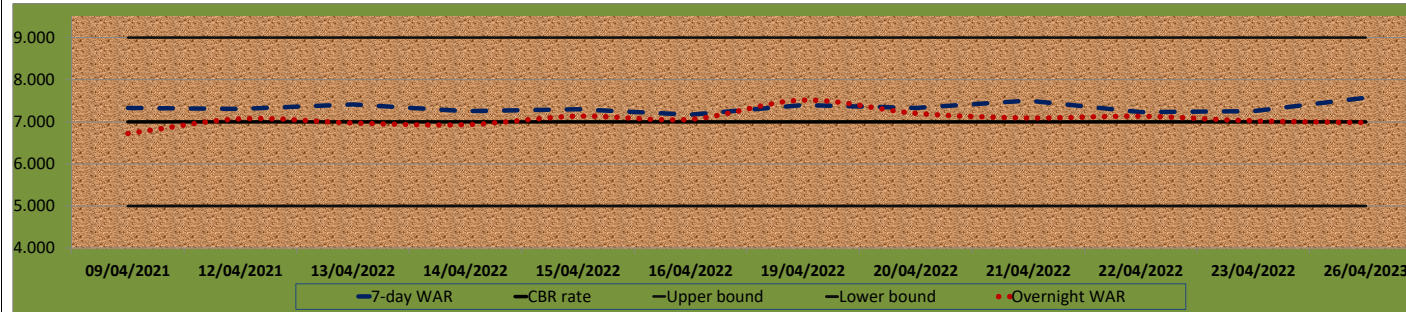
CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	<i>4/15/2021</i>	<i>4/16/2021</i>	<i>4/19/2021</i>	<i>4/20/2021</i>	<i>4/21/2021</i>	<i>4/22/2021</i>	<i>4/23/2021</i>	<i>4/26/2021</i>
7-DAYS	7.297	7.169	7.398	7.330	7.500	7.230	7.250	7.570
3-DAYS								7.250
O/N	7.132	7.058	7.513	7.200	7.090	7.130	7.020	6.980

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:42 AM	7.60	30	10.00			9:08 AM	7.00	1	2.00		
9:52 AM	7.50	14	3.00			9:08 AM	7.00	1	2.50		
11:45 AM	7.50	7	2.00			9:15 AM	7.00	1	6.00		
11:45 AM	7.50	7	2.00			9:16 AM	7.50	1	5.00		
12:56 PM	7.70	7	7.00			9:39 AM	7.25	1	3.50		
1:48 PM	7.25	7	2.00			10:32 AM	7.00	1	5.00		
11:17 AM	7.00	3	1.00			11:28 AM	7.50	1	3.00		
1:46 PM	7.50	3	1.00			11:57 AM	7.00	1	5.00		
9:07 AM	7.00	1	2.00			3:04 PM	6.00	1	4.00		
9:07 AM	7.25	1	1.00			3:23 PM	6.50	1	4.50		
9:08 AM	7.00	1	4.00								
								T/T	75.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 APR 2021 – 27 MAY 2021)

DATE	THUR 29-Apr-21	THUR 6-May-21	THUR 13-May-21	THUR 20-May-21	THUR 27-May-21	TOTAL
REPO	940.10	-	-	-	-	940.10
REV REPO	-	-	-	-	-	-
DEPO AUCT	76.10	20.00	25.10	58.40	21.10	200.70
TOTALS	1,016.20	20.00	25.10	58.40	21.10	1,140.80

Total O/S Deposit Auction balances held by BOU up to 17 JUNE 2021: UGX 396 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,335 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 22-APR-2021	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.18
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56
TOTAL TBILL & TBOND STOCK- UGX	25,047.75

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	80.31	7.011	0.000
182	422.24	9.950	-0.049
364	5,511.63	11.728	-0.123
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

LAST TBILLS ISSUE DATE: 22-APR-2021		(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.18	4/27/2021	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56	4/27/2021	REPO	29-Mar	561.50	7.000		3
TOTAL TBILL & TBOND STOCK- UGX	25,047.75		REPO	30-Mar	97.50	7.000		2
			REPO	31-Mar	248.50	7.000		1
			DAUT	1-Apr	16.90	7.333		28
			DAUT	1-Apr	20.86	7.536		56
			REPO	1-Apr	803.00	7.000		7
			REPO	6-Apr	324.50	7.000		2
			DAUT	8-Apr	19.89	7.318		28
			DAUT	8-Apr	95.89	7.428		57
			REPO	8-Apr	923.00	7.000		7
			REPO	9-Apr	115.00	7.000		6
			REPO	12-Apr	238.00	7.000		3
			REPO	14-Apr	45.00	7.000		1
			DAUT	15-Apr	12.93	7.402		28
			DAUT	15-Apr	28.77	7.516		56
			REPO	15-Apr	923.00	7.000		7
			DAUT	22-Apr	43.56	7.313		28
			DAUT	22-Apr	68.31	7.585		56
			REPO	22-Apr	726.00	7.000		7
			REPO	26-Apr	213.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	22-Jul-21		21-Oct-21		21-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.35	7.25	9.40	9.30	11.35	11.25	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
ABSA	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.28	14.18	15.10	15.00	15.87	15.77	15.97	15.87
CENTENARY	7.10	7.00	10.00	9.90	11.75	11.65	12.95	12.85	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
HFBU	7.00	6.90	10.05	9.95	11.75	11.65	12.95	12.85	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
STANCHART	7.05	6.95	10.05	9.95	11.75	11.65	12.95	12.85	14.20	14.10	15.08	14.98	15.90	15.80	16.00	15.90
STANBIC	7.10	7.00	10.10	10.00	11.75	11.65	12.95	12.85	14.20	14.10	15.15	15.05	15.90	15.80	16.05	15.95
BARODA	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.30	14.20	15.10	15.00	15.87	15.77	15.97	15.87
Av. Bid	7.10		9.96		11.69		12.97		14.23		15.10		15.89		16.00	
Av. Ask	7.00		9.86		11.59		12.87		14.13		15.00		15.79		15.90	
Sec Mkt Yield	7.050		9.907		11.643		12.921		14.176		15.054		15.841		15.949	
BestBid	7.35		10.10		11.75		13.00		14.30		15.15		15.90		16.05	
BestAsk	6.90		9.30		11.25		12.85		14.10		14.98		15.77		15.87	