MONEY MARKET REPORT FOR TUESDAY, APRIL 27, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average position: UGX 149.123 BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, April 28, 2021	UGX (Bn)	Outturn for previous day	27-Apr-21
Expected Opening Excess Reserve position		202.33	Opening Position	76.18
*Projected Injections		93.54	Total Injections	206.82
*Projected Withdrawals		-48.90	Total Withdrawals	-80.67
Expected Closing Excess Reserve position before Policy Action		246.96	Closing position	202.33

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

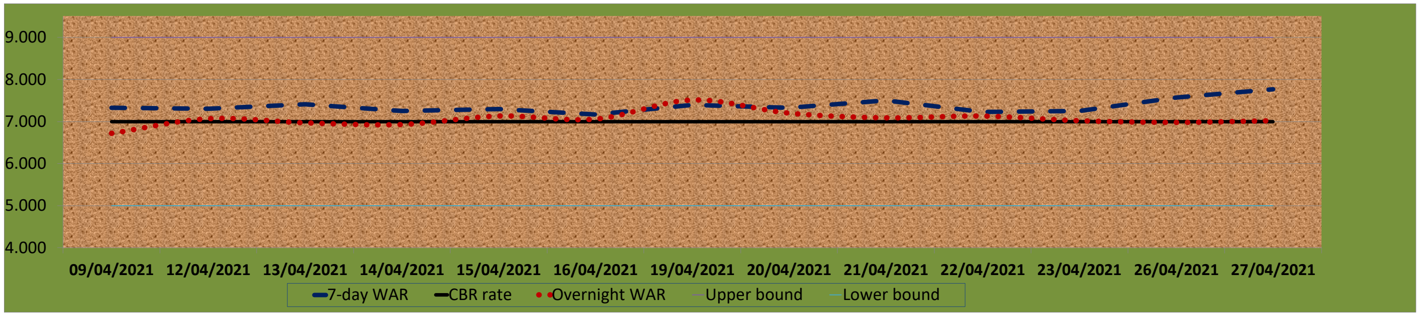
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	4/16/2021	4/19/2021	4/20/2021	4/21/2021	4/22/2021	4/23/2021	4/26/2021	4/27/2021
7-DAYS	7.169	7.398	7.330	7.500	7.230	7.250	7.570	7.770
2-DAYS	-	7.692	8.000	-	-	-	-	7.160
O/N	7.058	7.513	7.200	7.090	7.130	7.020	6.980	7.020

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:14 AM	7.50	7	1.00			9:18 AM	7.00	1	2.00		
11:34 AM	7.80	7	8.00			9:24 AM	7.00	1	4.00		
9:09 AM	7.25	2	5.00			10:16 AM	7.00	1	5.00		
9:20 AM	7.50	2	5.00			10:20 AM	7.00	1	5.00		
10:23 AM	7.00	2	5.00			12:59 PM	7.50	1	2.00		
10:24 AM	7.00	2	3.00			1:28 PM	7.00	1	10.00		
11:19 AM	7.00	2	10.00			1:58 PM	7.00	1	7.00		
12:59 PM	7.50	2	2.00			2:15 PM	7.00	1	2.50		
9:09 AM	7.00	1	6.00			3:10 PM	7.00	1	15.00		
9:09 AM	7.00	1	2.00			3:15 PM	7.00	1	1.00		
9:09 AM	7.25	1	1.00			3:38 PM	7.00	1	2.00		
								T/T	103.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 APR 2021 – 27 MAY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	29-Apr-21	6-May-21	13-May-21	20-May-21	27-May-21	
REPO	940.10	-	-	-	-	940.10
REV REPO	-	-	-	-	-	-
DEPO AUCT	76.10	20.00	25.10	58.40	21.10	200.70
TOTALS	1,016.20	20.00	25.10	58.40	21.10	1,140.80

Total O/S Deposit Auction balances held by BOU up to 17 JUNE 2021: UGX 396 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,335 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 22-APR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.18	4/28/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56	4/28/2021
TOTAL TBILL & TBOND STOCK- UGX	25,047.75	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	80.31	7.011	0.000
182	422.24	9.950	-0.049
364	5,511.63	11.728	-0.123
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	29-Mar	561.50	7.000		3
REPO	30-Mar	97.50	7.000		2
REPO	31-Mar	248.50	7.000		1
DAUT	1-Apr	16.90	7.333		28
DAUT	1-Apr	20.86	7.536		56
REPO	1-Apr	803.00	7.000		7
REPO	6-Apr	324.50	7.000		2
DAUT	8-Apr	19.89	7.318		28
DAUT	8-Apr	95.89	7.428		57
REPO	8-Apr	923.00	7.000		7
REPO	9-Apr	115.00	7.000		6
REPO	12-Apr	238.00	7.000		3
REPO	14-Apr	45.00	7.000		1
DAUT	15-Apr	12.93	7.402		28
DAUT	15-Apr	28.77	7.516		56
REPO	15-Apr	923.00	7.000		7
DAUT	22-Apr	43.56	7.313		28
DAUT	22-Apr	68.31	7.585		56
REPO	22-Apr	726.00	7.000		7
REPO	26-Apr	213.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	22-Jul-21		21-Oct-21		21-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.35	7.25	9.40	9.30	11.35	11.25	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
ABSA	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.28	14.18	15.10	15.00	15.87	15.77	15.97	15.87
CENTENARY	7.10	7.00	10.00	9.90	11.75	11.65	12.95	12.85	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
HFBU	7.00	6.90	10.05	9.95	11.75	11.65	12.95	12.85	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
STANCHART	7.05	6.95	10.05	9.95	11.75	11.65	12.95	12.85	14.20	14.10	15.08	14.98	15.90	15.80	16.00	15.90
STANBIC	7.10	7.00	10.10	10.00	11.75	11.65	12.95	12.85	14.20	14.10	15.15	15.05	15.90	15.80	16.05	15.95
BARODA	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.30	14.20	15.10	15.00	15.87	15.77	15.97	15.87
Av. Bid	7.10		9.96		11.69		12.97		14.23		15.10		15.89		16.00	
Av. Ask	7.00		9.86		11.59		12.87		14.13		15.00		15.79		15.90	
Sec Mkt Yield	**7.050**		**9.907**		**11.643**		**12.921**		**14.176**		**15.054**		**15.841**		**15.949**	
BestBid	7.35		10.10		11.75		13.00		14.30		15.15		15.90		16.05	
BestAsk	6.90		9.30		11.25		12.85		14.10		14.98		15.77		15.87	