MONEY MARKET REPORT FOR WEDNESDAY, AUGUST 25, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average: UGX 62.878 BN short

Liquidity forecast position (Billions of Ugx)	Thursday, 26 August 2021	UGX (Bn)	Outturn for previous day	23-Aug-21
Expected Opening Excess Reserve position		-81.74	Opening Position	-81.74
*Projected Injections		2173.83	Total Injections	0.00
*Projected Withdrawals		-25.98	Total Withdrawals	0.00
Expected Closing Excess Reserve position before Policy Action		2066.11	Closing position	-81.74

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

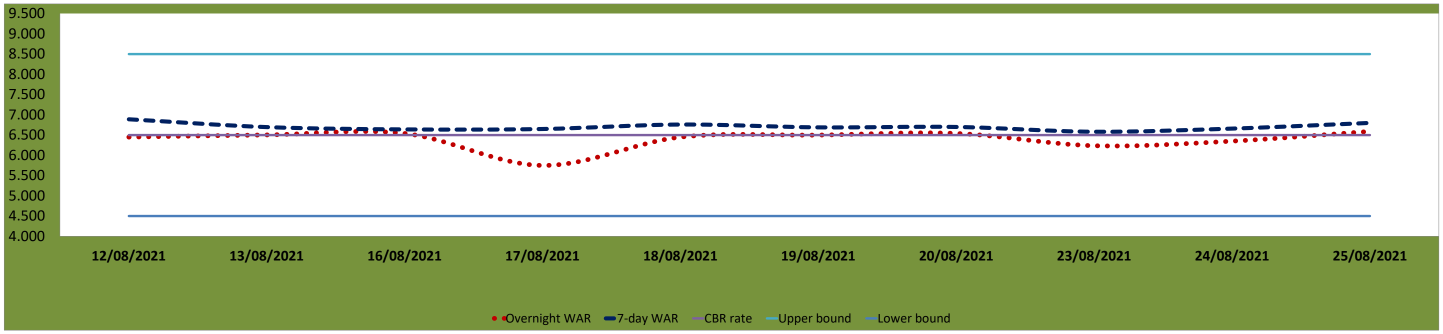
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	16/08/2021	17/08/2021	18/08/2021	19/08/2021	20/08/2021	23/08/2021	24/08/2021	25/08/2021
7-DAYS	6.640	6.650	6.760	6.690	6.700	6.582	6.660	6.800
O/N	6.540	5.750	6.450	6.500	6.540	6.237	6.350	6.590

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:18 am	6.80	7	5.00			10:24 am	6.50	1	5.00		
9:26 am	6.75	1	3.00			10:28 am	7.00	1	5.00		
9:38 am	6.50	1	5.00			11:08 am	6.50	1	4.00		
9:44 am	6.50	1	4.00			12:15 pm	6.50	1	4.50		
9:49 am	6.50	1	1.50			12:24 pm	6.50	1	5.00		
								T/T	42.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-AUG- 2021 TO 23-SEPT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Aug-21	02-Sep-21	09-Sep-21	16-Sep-21	23-Sep-21	
REPO	1,643.05	-	-	-	-	1,643.05
REV REPO	-	-	-	-	-	-
DEPO AUCT	132.40	-	135.30	-	90.10	357.80
TOTALS	1,775.45	-	135.30	-	90.10	2,000.85

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 586 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,229 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-AUGUST-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,489.24	26/08/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,526.79	26/08/2021
TOTAL TBILL & TBOND STOCK- UGX	27,016.03	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	94.20	6.825	-0.473
182	435.51	8.751	-0.118
364	5,959.53	9.700	-0.452
2YR	-	11.500	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.739	-2.231
15YR	7,946.63	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REVREPO	21-Jul	- 314.06	6.500		1
REPO	22-Jul	- 1,418.00	6.500		7
REPO	28-Jul	- 228.04	6.500		1
DAUT	29-Jul	- 39.79	6.946		28
DAUT	29-Jul	- 49.47	6.950		56
DAUT	29-Jul	- 49.17	7.299		84
REPO	29-Jul	1,403.00	6.500		7
REPO	02-Aug	- 418.00	6.500		3
REPO	04-Aug	- 225.50	6.500		1
REPO	05-Aug	- 1,501.00	6.500		7
REPO	09-Aug	- 143.00	6.500		3
DAUT	12-Aug	- 59.02	7.384		84
DAUT	12-Aug	- 79.74	7.003		56
DAUT	12-Aug	- 84.85	6.906		28
REPO	12-Aug	- 1,474.00	6.500		7
REPO	16-Aug	- 482.50	6.500		3
REPO	18-Aug	- 142.50	6.500		1
REPO	19-Aug	1,641.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%	
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	8.90	8.80	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.85	13.75	13.95	13.85	15.05	14.95
ABSA	6.80	6.70	8.75	8.65	9.70	9.60	10.70	10.60	11.03	10.93	12.30	12.20	13.70	13.60	14.10	14.00	15.10	15.00
CENTENARY	6.90	6.80	8.80	8.70	9.75	9.65	10.65	10.55	10.90	10.80	12.30	12.20	13.80	13.70	14.00	13.90	15.10	15.00
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	10.50	10.40	11.00	10.90	12.50	12.40	13.60	13.50	14.10	14.00	15.10	15.00
STANCHART	6.80	6.70	8.70	8.60	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.70	13.60	14.10	14.00	15.10	15.00
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90
BARODA	6.80	6.70	8.75	8.65	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.70	13.60	14.10	14.00	15.10	15.00
Av. Bid	6.89		8.81		9.72		10.64		10.95		12.36		13.71		14.05		15.08	
Av. Ask	6.79		8.71		9.62		10.54		10.85		12.26		13.61		13.95		14.98	
Sec Mkt Yield	**6.836**		**8.757**		**9.671**		**10.592**		**10.904**		**12.307**		**13.664**		**14.000**		**15.029**	
BestBid	7.00		9.00		9.80		10.70		11.03		12.50		13.85		14.10		15.10	
BestAsk	6.70		8.60		9.60		10.40		10.65		12.20		13.50		13.85		14.90	