

MONEY MARKET REPORT FOR THURSDAY, AUGUST 26, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cumulative average: UGX 35.349 BN long				
Liquidity forecast position (Billions of Ugx)	Friday, 27 August 2021	UGX (Bn)	Outturn for previous day	24-Aug-21
Expected Opening Excess Reserve position		604.27	Opening Position	55.79
*Projected Injections		73.20	Total Injections	2181.08
*Projected Withdrawals		-33.96	Total Withdrawals	-1632.60
Expected Closing Excess Reserve position before Policy Action		643.51	Closing position	604.27

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

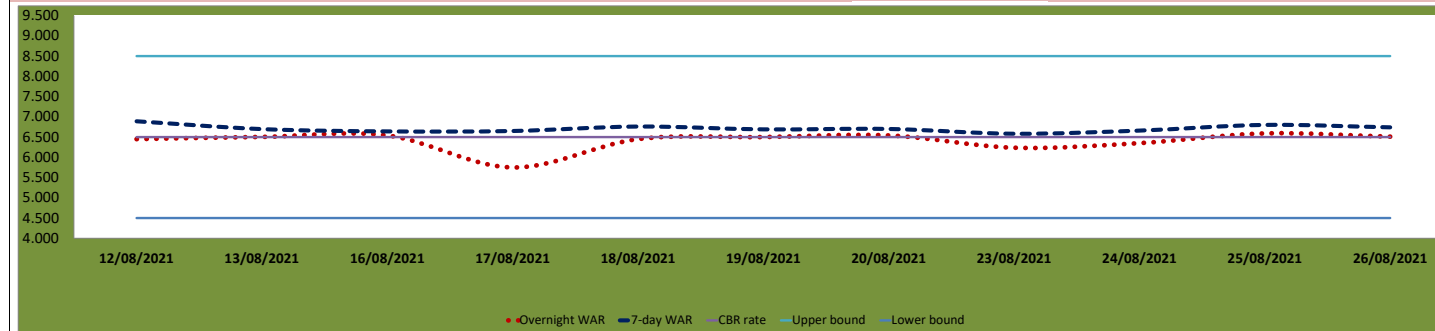
CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	
	17/08/2021	18/08/2021	19/08/2021	20/08/2021	23/08/2021	24/08/2021	25/08/2021	26/08/2021	
7-DAYS	6.650	6.760	6.690	6.700	6.582	6.660	6.800	6.740	
O/N	5.750	6.450	6.500	6.540	6.237	6.350	6.590	6.510	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:45 am	7.25	32	3.00			10:06 am	6.75	7	3.00		
9:07 am	6.75	7	5.00			10:07 am	6.50	1	4.00		
9:09 am	6.75	7	5.00			10:18 am	6.50	1	6.00		
9:11 am	6.50	7	4.00			11:49 am	6.50	1	5.00		
9:16 am	6.75	7	9.00			11:52 am	6.75	1	7.00		
9:20 am	7.15	7	5.00			11:52 am	6.50	1	3.00		
9:25 am	6.95	7	1.50			11:58 am	6.00	1	3.00		
9:31 am	6.50	7	5.00			12:31 pm	6.50	1	5.00		
9:58 am	6.65	7	4.50								
								T/T	78.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-SEP- 2021 TO 30-SEPT- 2021)

DATE	THUR 02-Sep-21	THUR 09-Sep-21	THUR 16-Sep-21	THUR 23-Sep-21	THUR 30-Sep-21	TOTAL
REPO	1,162.45	-	-	-	-	1,162.45
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	135.30	-	450.10	-	585.40
TOTALS	1,162.45	135.30	-	450.10	-	1,747.85

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 908 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,071 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 19-AUGUST-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,489.24		
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,526.79		
TOTAL TBILL & TBOND STOCK- UGX	27,016.03		
91	94.20	6.825	-0.473
182	435.51	8.751	-0.118
364	5,959.53	9.700	-0.452
2YR	-	11.500	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.739	-2.231
15YR	7,946.63	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Aug -	418.00	6.500		3
REPO	04-Aug -	225.50	6.500		1
REPO	05-Aug -	1,501.00	6.500		7
REPO	09-Aug -	143.00	6.500		3
DAUT	12-Aug -	59.02	7.384		84
DAUT	12-Aug -	79.74	7.003		56
DAUT	12-Aug -	84.85	6.906		28
REPO	12-Aug -	1,474.00	6.500		7
REPO	16-Aug -	482.50	6.500		3
REPO	18-Aug -	142.50	6.500		1
REPO	19-Aug -	1,641.00	6.500		7
DAUT	26-Aug -	358.08	6.998		28
DAUT	26-Aug -	39.58	6.950		56
DAUT	26-Aug -	54.34	7.299		84
REPO	26-Aug -	1,161.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS						TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%		
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	8.90	8.80	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.85	13.75	13.95	13.85	15.05	14.95	
ABSA	6.80	6.70	8.75	8.65	9.70	9.60	10.70	10.60	11.03	10.93	12.30	12.20	13.70	13.60	14.10	14.00	15.10	15.00	
CENTENARY	6.90	6.80	8.80	8.70	9.75	9.65	10.65	10.55	10.90	10.80	12.30	12.20	13.80	13.70	14.00	13.90	15.10	15.00	
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	10.50	10.40	11.00	10.90	12.50	12.40	13.60	13.50	14.10	14.00	15.10	15.00	
STANCHART	6.80	6.70	8.70	8.60	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.60	13.50	14.05	13.95	15.05	14.95	
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90	
BARODA	6.80	6.70	8.75	8.65	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.70	13.60	14.10	14.00	15.10	15.00	
Av. Bid	6.89		8.81		9.72		10.64		10.95		12.36		13.70		14.04		15.07		
Av. Ask	6.79		8.71		9.62		10.54		10.85		12.26		13.60		13.94		14.97		
Sec Mkt Yield	6.836		8.757		9.671		10.592		10.904		12.307		13.650		13.993		15.021		
BestBid	7.00		9.00		9.80		10.70		11.03		12.50		13.85		14.10		15.10		
BestAsk	6.70		8.60		9.60		10.40		10.65		12.20		13.50		13.85		14.90		