MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 8, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 191.734BN long

Liquidity forecast position (Billions of Ugx)	09 December 2021 UGX (Bn)	Outturn for previous day	08-Dec-21
Expected Opening Excess Reserve position	**-101.84**	Opening Position	**-101.66**
*Projected Injections	1763.40	Total Injections	26.56
*Projected Withdrawals	-274.64	Total Withdrawals	-26.74
Expected Closing Excess Reserve position before Policy Action	**1386.93**	Closing position	**-101.84**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

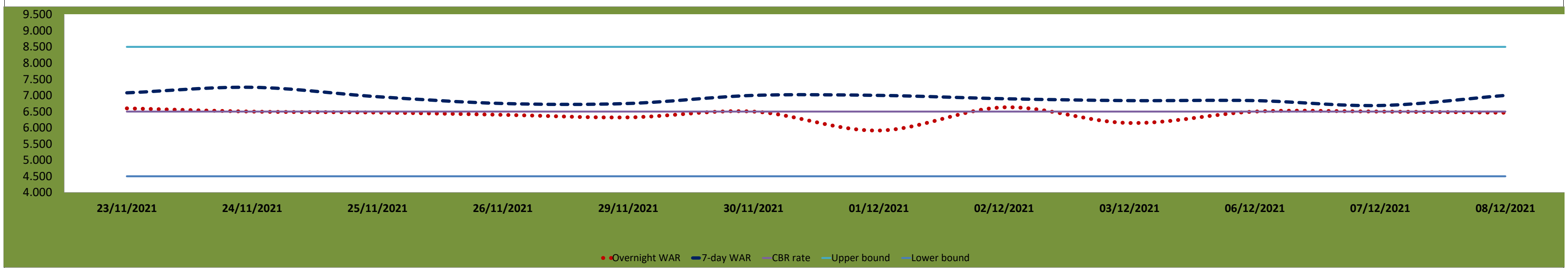
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	29/11/2021	30/11/2021	01/12/2021	02/12/2021	03/12/2021	06/12/2021	07/12/2021	08/12/2021
7-DAYS	6.750	7.000	7.000*	6.897	6.839	6.839*	6.688	7.000
2-DAYS	-	-	-	-	-	-	6.530	-
O/N	6.321	6.500	5.915	6.594	6.147	6.500	6.500	6.465

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:28 AM	7.00	7	4.00			11:11 AM	6.50	1	6.00		
9:19 AM	6.50	1	2.00			11:54 AM	6.50	1	5.00		
9:21 AM	6.50	1	2.00			12:18 PM	6.50	1	40.00		
9:32 AM	6.50	1	2.00			12:24 PM	4.00	1	1.50		
9:36 AM	6.50	1	5.00			1:56 PM	6.75	1	5.00		
10:27 AM	6.50	1	3.00								
								T/T	75.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-DEC- 2021 TO 04-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	09-Dec-21	16-Dec-21	23-Dec-21	30-Dec-21	13-Jan-22	20-Jan-22	27-Jan-22	03-Feb-22	24-Feb-22	04-Aug-22	
REPO	1,696.79	-	-	-	-	-	-	-	-	-	1,696.79
REV REPO	-	-	-	-	-						-
BOU BILL/DEPO A	-	20.00	14.00	120.00	-	17.00	103.50	-	10.00	33.00	317.50
TOTALS	1,696.79	20.00	14.00	120.00	-	17.00	103.50	-	10.00	33.00	2,014.29

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 04 AUGUST 2022: UGX 318 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 2,014 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-NOVEMBER--2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,027.97	09/12/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,277.66	09/12/2021
TOTAL TBILL & TBOND STOCK- UGX	28,305.63	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	114.84	6.501	-0.004
182	404.62	8.500	-0.201
364	6,508.52	10.450	-0.206
2YR	2.22	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	13.000	-0.410
10YR	10,109.18	14.000	0.261
15YR	8,486.42	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	10-Nov	-	236.50	6.500		1
REPO	11-Nov	-	616.00	6.500		7
REPO	18-Nov	-	453.00	6.500		7
REPO	19-Nov	-	114.00	6.500		3
REPO	22-Nov	-	105.50	6.500		3
REPO	23-Nov	-	348.00	6.500		2
REPO	24-Nov	-	241.00	6.500		1
REPO	25-Nov	-	887.00	6.500		7
BOU BILL	25-Nov	-	13.93	7.012		28
BOU BILL	25-Nov	-	16.82	7.149		56
BOU BILL	25-Nov	-	30.93	9.701		252
REPO	26-Nov	-	116.00	6.500		6
REPO	29-Nov	-	119.00	6.500		2
REPO	02-Dec	-	1,147.50	6.500		7
BOU BILL	02-Dec	-	89.52	9.701		28
BOU BILL	02-Dec	-	42.03	6.500		56
BOU BILL	02-Dec	-	9.83	6.500		84
REPO	03-Dec	-	131.00	6.500		6
REPO	06-Dec	-	416.50	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	10-Mar-22		09-Jun-22		08-Dec-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.70	6.60	8.80	8.70	10.60	10.50	10.90	10.80	13.00	12.90	14.00	13.90	14.90	14.80	15.00	14.90	15.60	15.50
ABSA	6.70	6.60	8.80	8.70	10.60	10.50	11.00	10.70	12.95	12.15	14.40	13.25	15.00	13.50	15.20	14.50	15.60	15.00
CENTENARY	6.70	6.60	8.70	8.60	10.60	10.50	10.90	10.80	12.80	12.70	13.60	13.50	14.00	13.90	14.70	14.60	15.10	15.00
HFBU	6.70	6.60	8.80	8.70	10.65	10.55	10.95	10.85	13.00	12.90	14.00	13.80	14.50	13.90	15.00	14.80	15.70	15.50
STANCHART	6.70	6.60	8.85	8.75	10.65	10.55	11.00	10.85	13.00	12.10	14.10	13.25	14.90	13.80	15.20	14.60	15.90	15.00
STANBIC	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	14.25	14.15	15.00	14.90	15.40	15.30	15.90	15.80
UBAU	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	13.50	13.40	13.60	13.50	15.00	14.90	15.30	15.20
BARODA	6.75	6.65	8.75	8.65	10.67	10.57	10.75	10.65	12.65	12.55	13.30	13.20	13.55	13.45	14.80	14.70	15.25	15.15
Av. Bid	6.71		8.80		10.62		10.91		12.90		13.89		14.43		15.04		15.54	
Av. Ask	6.61		8.70		10.52		10.78		12.61		13.56		13.97		14.79		15.27	
Sec Mkt Yield	**6.656**		**8.750**		**10.571**		**10.847**		**12.756**		**13.725**		**14.200**		**14.913**		**15.406**	
BestBid	6.75		8.85		10.67		11.00		13.00		14.40		15.00		15.40		15.90	
BestAsk	6.60		8.60		10.50		10.65		12.10		13.20		13.45		14.50		15.00	