MONEY MARKET REPORT FOR FRIDAY, DECEMBER 31, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 277.319BN long

Liquidity forecast position (Billions of Ugx)		03 January 2022	UGX (Bn)	Outturn for previous day	02-Jan-22
Expected Opening Excess Reserve position			**-86.62**	Opening Position	**823.98**
*Projected Injections			392.21	Total Injections	35.04
*Projected Withdrawals			-148.49	Total Withdrawals	-945.64
Expected Closing Excess Reserve position before Policy Action			**157.10**	Closing position	**-86.62**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

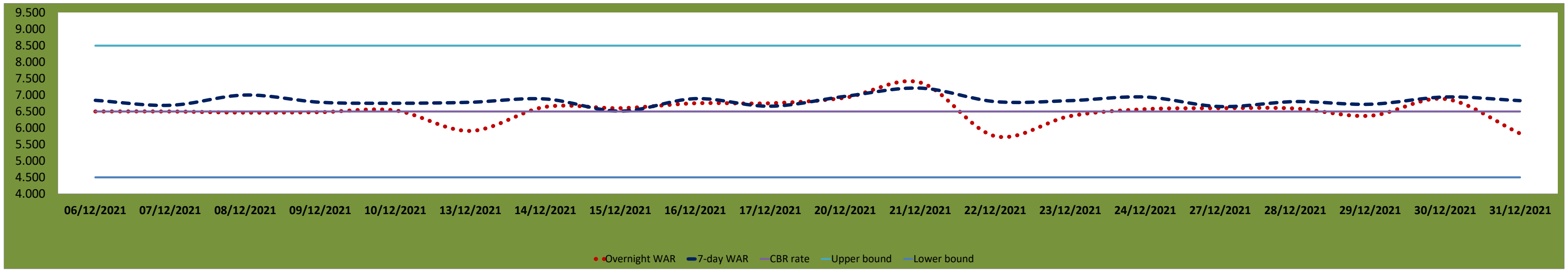
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	22/12/2021	23/12/2021	24/12/2021	27/12/2021	28/12/2021	29/12/2021	30/12/2021	31/12/2021
7-DAYS	6.800	6.830	6.940	6.650	6.800	6.720	6.940	6.830
O/N	5.750	6.360	6.570	6.600	6.590	6.370	6.880	5.830

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:41 AM	7.00	7	4.00			10:16 AM	6.00	3	1.00		
10:29 AM	6.75	7	5.00			11:49 AM	6.50	3	5.00		
12:31 PM	6.75	7	3.00			12:44 PM	6.50	3	10.00		
9:28 AM	6.70	3	6.00			1:00 PM	6.50	3	10.00		
9:33 AM	6.50	3	5.00			1:18 PM	4.00	3	25.00		
9:52 AM	6.25	3	45.00			1:23 PM	6.00	3	5.00		
								T/T	124.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-JAN- 2022 TO 18-AUG- 2022)

DATE	MON	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Jan-22	06-Jan-22	13-Jan-22	20-Jan-22	27-Jan-22	03-Feb-22	10-Feb-22	24-Feb-22	10-Mar-22	04-Aug-22	18-Aug-22	
REPO	392.21	366.89	-	-	-	-	-	-	-	-	-	759.10
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	40.05	45.33	17.00	103.50	19.20	20.00	10.00	5.60	33.00	26.60	320.28
TOTALS	392.21	406.94	45.33	17.00	103.50	19.20	20.00	10.00	5.60	33.00	26.60	1,079.38

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,079 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-DECEMBER--2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	03/01/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,077.48	03/01/2022
TOTAL TBILL & TBOND STOCK- UGX	29,132.45	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.465	-0.035
364	6,508.52	10.404	-0.046
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.261
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Dec	1,147.50	6.500		7
BOU BILL	02-Dec	89.52	6.998		28
BOU BILL	02-Dec	42.03	7.149		56
BOU BILL	02-Dec	9.83	7.452		84
REPO	03-Dec	131.00	6.500		6
REPO	06-Dec	416.50	6.500		3
BOU BILL	09-Dec	40.05	7.012		28
BOU BILL	09-Dec	19.20	7.149		56
BOU BILL	09-Dec	26.60	9.701		252
REPO	09-Dec	953.00	6.500		7
REPO	10-Dec	112.00	6.500		6
BOU BILL	16-Dec	5.51	7.016		84
BOU BILL	16-Dec	19.78	7.143		56
BOU BILL	16-Dec	45.08	6.998		28
REPO	16-Dec	423.00	6.500		7
REPO	17-Dec	160.00	6.500		6
REVREPO	21-Dec	192.00	6.500		2
REPO	23-Dec	251.00	6.500		7
REPO	27-Dec	247.00	6.500		3
REPO	30-Dec	366.50	6.500		7
REPO	31-Dec	392.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	24-Mar-22		23-Jun-22		22-Dec-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.70	8.60	10.60	10.50	11.30	11.20	13.00	12.90	14.50	14.40	15.01	14.91	15.20	15.10	16.00	15.90
ABSA	6.65	6.55	8.60	8.50	10.49	10.39	11.05	10.70	13.30	12.10	14.45	13.95	15.00	14.00	15.05	14.50	16.00	15.55
CENTENARY	6.50	6.40	8.50	8.40	10.45	10.35	11.00	10.90	12.40	12.30	13.50	13.40	14.00	13.90	14.80	14.70	15.50	15.40
HFBU	6.70	6.60	8.60	8.40	10.50	10.40	11.25	10.75	13.25	12.50	14.40	13.90	14.75	13.90	15.00	14.50	16.00	15.50
STANCHART	6.55	6.55	8.60	8.50	10.50	10.40	11.25	10.75	13.25	12.75	14.50	14.00	14.50	14.00	15.00	14.50	16.00	15.50
STANBIC	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	14.25	14.15	15.00	14.90	15.40	15.30	15.90	15.80
UBAU	6.70	6.60	8.50	8.40	10.60	10.50	10.90	10.80	13.00	12.90	14.40	14.30	13.60	13.50	15.00	14.90	16.00	15.50
BARODA	6.55	6.45	8.55	8.45	10.50	10.40	11.00	10.90	12.35	12.25	12.90	12.80	13.65	13.55	14.65	14.55	15.35	15.25
Av. Bid	6.62		8.61		10.53		11.08		12.93		14.11		14.44		15.01		15.84	
Av. Ask	6.53		8.50		10.43		10.85		12.56		13.86		14.08		14.76		15.55	
Sec Mkt Yield	**6.575**		**8.556**		**10.480**		**10.966**		**12.747**		**13.988**		**14.261**		**14.884**		**15.697**	
BestBid	6.70		8.85		10.60		11.30		13.30		14.50		15.01		15.40		16.00	
BestAsk	6.40		8.40		10.35		10.70		12.10		12.80		13.50		14.50		15.25	