MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 3, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14 day cummulative average position:UGX 174.898 BN long

Liquidity forecast position (Billions of Ugx)	04 February 2021	UGX (Bn)	Outturn for previous day	03-Feb-21
Expected Opening Excess Reserve position		-70.30	Opening Position	19.43
*Projected Injections		1254.82	Total Injections	145.87
*Projected Withdrawals		-537.10	Total Withdrawals	-235.61
Expected Closing Excess Reserve position before Policy Action		647.42	Closing position	-70.30

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

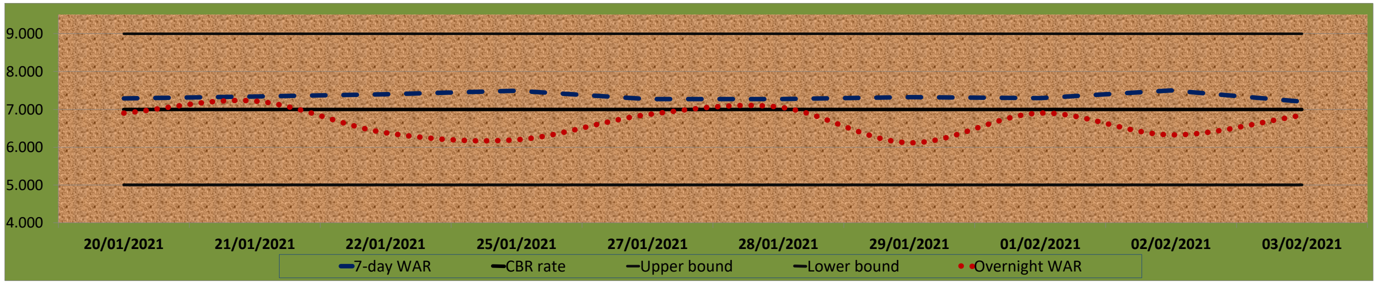
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	25/01/2021	26/01/2021	27/01/2021	28/01/2021	29/01/2021	01/02/2021	02/02/2021	03/02/2021
7-DAYS	7.396	7.492	7.270	7.275	7.319	7.301	7.500	7.200
2-DAYS							7.381	-
O/N	6.380	6.195	6.860	7.062	6.116	6.900	6.325	6.840

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:09 AM	7.50	7	3.00			11:23 AM	7.25	1	3.00		
9:32 AM	7.25	7	7.00			12:31 PM	7.00	1	1.00		
9:38 AM	7.00	7	6.00			12:38 PM	7.50	1	3.00		
9:09 AM	7.00	1	2.00			1:24 PM	7.00	1	5.00		
9:13 AM	7.25	1	5.00			1:26 PM	7.25	1	5.00		
9:31 AM	6.00	1	4.00			2:45 PM	7.00	1	1.00		
9:44 AM	7.00	1	4.00			2:46 PM	7.00	1	1.00		
9:45 AM	5.00	1	5.00			3:43 PM	7.00	1	7.00		
11:03 AM	7.00	1	2.00			3:47 PM	7.00	1	10.00		
								T/T	74.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04 FEB 2021 – 04 MAR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	04-Feb-21	11-Feb-21	18-Feb-21	25-Feb-21	04-Mar-21	
REPO	1,090.93	-	-	-	-	1,090.93
REV REPO	-	-	-	-	-	-
DEPO AUCT	7.00	-	139.38	65.50	-	211.88
TOTALS	1,097.93	-	139.38	65.50	-	1,302.81

Total O/S Deposit Auction balances held by BOU up to 25 MARCH 2021: UGX 369 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,459 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 28-JAN-2021		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,016.903	12/02/2021
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,447.185	12/02/2021
TOTAL TBILL & TBOND STOCK- UGX	23,464.088	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	87.10	**8.002**	-0.711
182	475.15	**10.713**	-0.283
364	5,454.66	**13.224**	-1.126
2YR	-	**15.250**	0.700
3YR	-	**15.750**	0.250
5YR	2,131.05	**16.500**	1.600
10YR	8,182.54	**16.000**	-0.150
15YR	6,344.24	**16.500**	1.200
20YR	789.35	**16.990**	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	- 348.50	7.000		3
REPO	24-Dec	- 350.00	7.000		7
DAUT	24-Dec	- 68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3
REVREPO	31-Dec	384.00	7.000		4
REPO	12-Jan	- 497.00	7.000		3
REPO	20-Jan	- 621.00	7.000		1
REPO	21-Jan	- 355.00	7.000		7
DAUT	21-Jan	- 69.89	7.312		28
DAUT	21-Jan	- 100.92	7.623		56
REPO	27-Jan	- 191.00	7.000		1
REPO	28-Jan	- 493.00	7.000		7
DAUT	28-Jan	- 65.14	7.302		28
DAUT	28-Jan	- 54.47	7.593		56
REPO	01-Feb	- 389.00	7.000		3
REPO	03-Feb	- 208.00	7.000		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	29-Apr-21		29-Jul-21		27-Jan-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	7.98	7.88	10.70	10.60	12.80	12.70	14.20	14.10	15.20	15.10	15.80	15.70	16.08	15.98	16.25	16.15
CRDU	8.00	7.90	10.70	10.60	12.80	12.70	14.20	14.10	15.20	15.10	15.70	15.60	16.15	16.05	16.25	16.15
HFBU	8.00	7.90	10.60	10.50	12.95	12.85	14.20	14.10	15.18	15.08	15.80	15.70	16.20	16.10	16.25	16.15
SCBU	8.05	7.95	10.75	10.65	12.95	12.85	14.20	14.10	15.20	15.10	15.70	15.60	16.25	16.15	16.35	16.25
STBB	9.00	8.90	11.00	10.90	13.15	13.05	14.50	14.40	15.50	15.40	16.45	16.35	16.45	16.35	16.50	16.40
RODA	7.98	7.88	10.70	10.60	12.80	12.70	14.17	14.07	15.23	15.13	15.80	15.70	16.10	16.00	16.30	16.20
Av. Bid	8.17		10.58		12.72		14.35		15.22		15.89		16.25		16.34	
Av. Ask	8.07		10.48		12.62		14.25		15.12		15.79		16.15		16.24	
Sec Mkt Yield	**8.123**		**10.529**		**12.671**		**14.303**		**15.173**		**15.843**		**16.197**		**16.293**	
BestBid	9.00		11.00		13.15		15.00		15.50		16.45		16.50		16.50	
BestAsk	7.88		9.50		11.50		14.07		14.95		15.60		15.98		16.15	