

MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 5, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4 day cumulative average position:UGX 61.183 BN short

Liquidity forecast position ( Billions of Ugx)	06 February 2021	UGX (Bn)	Outturn for previous day	05-Feb-21
Expected Opening Excess Reserve position		-44.29	Opening Position	-111.85
*Projected Injections		90.71	Total Injections	68.32
*Projected Withdrawals		-28.68	Total Withdrawals	-0.77
Expected Closing Excess Reserve position before Policy Action		17.73	Closing position	-44.29

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

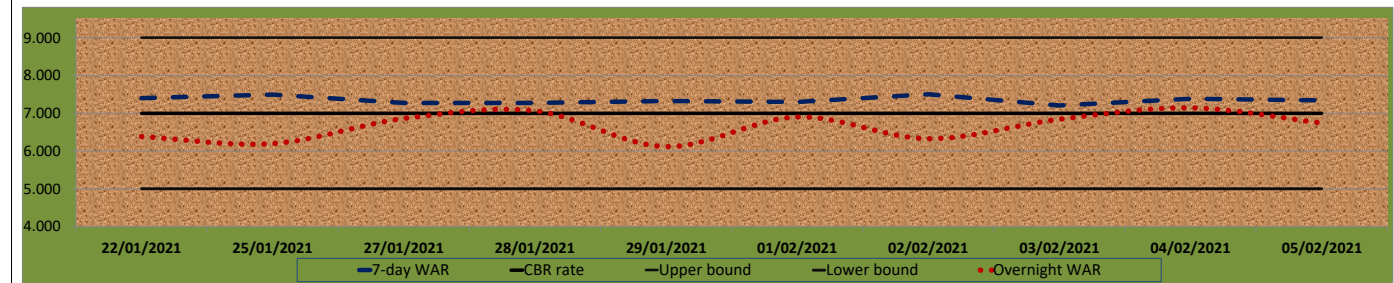
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	27/01/2021	28/01/2021	29/01/2021	01/02/2021	02/02/2021	03/02/2021	04/02/2021	05/02/2021
7-DAYS	7.270	7.275	7.319	7.301	7.500	7.200	7.379	7.338
4-DAYS	-	-	-	-	-	-	-	7.164
O/N	6.860	7.062	6.116	6.900	6.325	6.840	7.140	6.743

\*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
2:34 PM	7.25	14	15.00			9:15 AM	7.50	3	5.00		
9:07 AM	7.25	7	7.00			9:25 AM	7.50	3	3.00		
9:10 AM	7.70	7	5.00			9:25 AM	7.00	3	2.00		
9:20 AM	7.50	7	2.50			9:36 AM	7.25	3	4.00		
9:24 AM	7.50	7	9.00			9:44 AM	7.50	3	10.00		
9:41 AM	7.25	7	30.00			10:05 AM	6.00	3	4.50		
1:39 PM	7.25	7	5.00			11:26 AM	5.00	3	2.00		
9:49 AM	6.50	6	3.00			12:42 PM	7.25	3	3.00		
12:15 PM	7.10	4	20.00			12:58 PM	7.25	3	1.00		
3:12 PM	7.25	4	10.00			1:07 PM	6.00	3	10.00		
3:12 PM	7.25	4	5.00			1:14 PM	6.00	3	6.00		
9:07 AM	7.00	3	2.00								
								T/T	164.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 FEB 2021 – 11 MAR 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Feb-21	18-Feb-21	25-Feb-21	04-Mar-21	11-Mar-21	
REPO	764.02	-	-	-	-	764.02
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	139.38	65.50	9.00	-	213.88
<b>TOTALS</b>	<b>764.02</b>	<b>139.38</b>	<b>65.50</b>	<b>9.00</b>	<b>-</b>	<b>977.90</b>

Total O/S Deposit Auction balances held by BOU up to 25 MARCH 2021: UGX 371 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,134 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 28-JAN-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	87.10	8.002	-0.711
182	475.15	10.713	-0.283
364	5,454.66	13.224	-1.126
2YR	-	15.250	0.700
3YR	-	15.750	0.250
5YR	2,131.05	16.500	1.600
10YR	8,182.54	16.000	-0.150
15YR	6,344.24	16.500	1.200
20YR	789.35	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

		(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)				
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REVREPO	15-Dec	558.00	7.000		2	
REPO	21-Dec	348.50	7.000		3	
REPO	24-Dec	350.00	7.000		7	
DAUT	24-Dec	68.31	7.590		56	
REVREPO	28-Dec	963.00	7.000		3	
REVREPO	31-Dec	384.00	7.000		4	
REPO	12-Jan	497.00	7.000		3	
REPO	20-Jan	621.00	7.000		1	
REPO	21-Jan	355.00	7.000		7	
DAUT	21-Jan	69.89	7.312		28	
DAUT	21-Jan	100.92	7.623		56	
REPO	27-Jan	191.00	7.000		1	
REPO	28-Jan	493.00	7.000		7	
DAUT	28-Jan	65.14	7.302		28	
DAUT	28-Jan	54.47	7.593		56	
REPO	01-Feb	389.00	7.000		3	
REPO	03-Feb	208.00	7.000		1	
REPO	04-Feb	763.00	7.000		7	
DAUT	04-Feb	8.949	7.325		28	

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	29-Apr-21		29-Jul-21		27-Jan-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	8.00	7.90	10.80	10.70	12.80	12.70	14.10	14.00	15.00	14.90	15.65	15.55	15.80	15.70	15.80	15.70
CRDU	8.00	7.90	10.70	10.60	12.80	12.70	14.20	14.10	15.20	15.10	15.70	15.60	16.15	16.05	16.25	16.15
HFBU	8.00	7.90	10.50	10.40	12.85	12.75	14.10	14.00	14.90	14.80	15.75	15.65	15.80	15.70	15.90	15.80
SCBU	8.00	7.90	10.75	10.65	12.75	12.65	14.10	14.00	15.10	15.00	15.65	15.55	15.80	15.70	15.70	15.60
STBB	9.00	8.90	11.00	10.90	13.15	13.05	14.50	14.40	15.50	15.40	16.05	15.95	16.00	15.90	16.25	16.15
RODA	8.05	7.95	10.80	10.70	12.80	12.70	14.25	14.15	15.30	15.20	15.85	15.75	15.85	15.75	16.15	16.05
Av. Bid	8.18		10.59		12.68		14.32		15.15		15.81		15.99		16.08	
Av. Ask	8.08		10.49		12.58		14.22		15.05		15.71		15.89		15.98	
<b>Sec Mkt Yield</b>	<b>8.128</b>		<b>10.543</b>		<b>12.629</b>		<b>14.271</b>		<b>15.100</b>		<b>15.757</b>		<b>15.936</b>		<b>16.029</b>	
BestBid	9.00		11.00		13.15		15.00		15.50		16.05		16.50		16.50	
BestAsk	7.90		9.50		11.50		14.00		14.80		15.55		15.70		15.60	