MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 19, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4 day cummulative average position: UGX 50.764 BN long

Liquidity forecast position (Billions of Ugx)	22 February 2021	UGX (Bn)	Outturn for previous day	19-Feb-21
Expected Opening Excess Reserve position		28.80	Opening Position	57.50
*Projected Injections		90.41	Total Injections	67.46
*Projected Withdrawals		-54.72	Total Withdrawals	-96.16
Expected Closing Excess Reserve position before Policy Action		64.49	Closing position	28.80

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

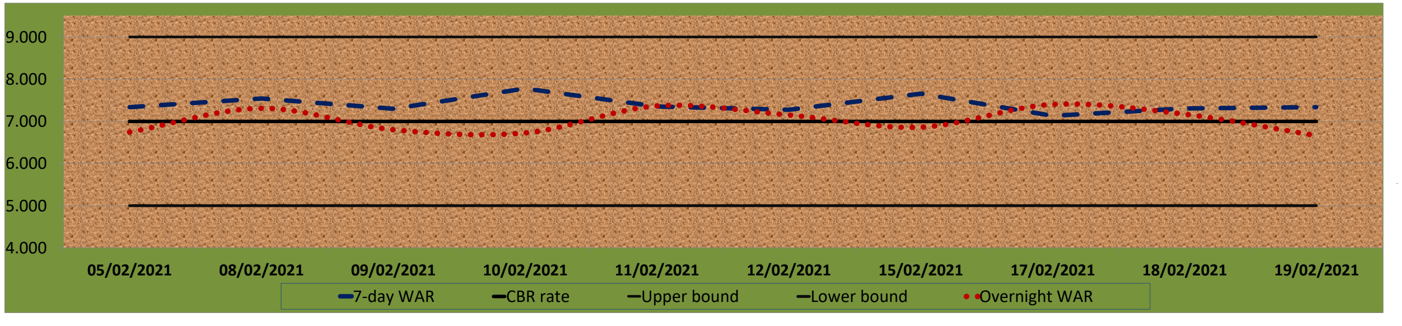
TENOR	Thu	Fri	Mon	Fri	Mon	Wed	Thu	Fri
	04/02/2021	05/02/2021	08/02/2021	12/02/2021	15/02/2021	17/02/2021	18/02/2021	19/02/2021
7-DAYS	7.300	7.778	7.347	7.274	7.652	7.132	7.303	7.338
O/N	6.800	6.724	7.364	7.148	6.860	7.400	7.168	6.660

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 AM	7.50	7	2.50			9:51 AM	7.00	3	4.00		
9:13 AM	7.70	7	7.00			10:05 AM	6.00	3	3.00		
9:59 AM	7.00	7	5.00			10:12 AM	5.00	3	2.00		
9:59 AM	7.00	7	5.00			10:13 AM	7.00	3	4.00		
10:10 AM	7.50	7	9.00			10:19 AM	7.00	3	2.00		
10:15 AM	7.00	7	2.00			10:32 AM	7.00	3	2.00		
10:24 AM	7.25	7	4.00			11:27 AM	7.00	3	5.00		
10:17 AM	6.50	6	3.00			11:37 AM	7.00	3	3.00		
10:24 AM	7.00	4	10.00			2:24 PM	5.50	3	5.00		
9:08 AM	7.50	3	8.00			2:49 PM	5.50	3	5.00		
9:12 AM	7.50	3	2.00			3:27 PM	7.00	3	10.00		
9:47 AM	7.00	3	2.00								
								T/T	122.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25 FEB 2021 – 25 MAR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Feb-21	04-Mar-21	11-Mar-21	18-Mar-21	25-Mar-21	
REPO	601.81	-	-	-	-	601.81
REV REPO	-	-	-	-	-	-
DEPO AUCT	65.50	9.00	-	137.25	55.10	266.85
TOTALS	667.31	9.00	-	137.25	55.10	868.66

Total O/S Deposit Auction balances held by BOU up to 15 APRIL 2021: UGX 329 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 930 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-FEB-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,967.25	22/02/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	43,785.18	22/02/2021
TOTAL TBILL & TBOND STOCK- UGX	49,752.44	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	64.69	7.768	-0.234
182	463.47	10.711	-0.002
364	5,439.10	12.500	-0.724
2YR	-	13.550	-1.700
3YR	-	15.750	0.250
5YR	1,871.05	16.500	1.600
10YR	8,332.54	16.000	-0.150
15YR	6,932.04	16.100	-0.400
20YR	26,649.54	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	12-Jan	- 497.00	7.000		3
REPO	20-Jan	- 621.00	7.000		1
REPO	21-Jan	- 355.00	7.000		7
DAUT	21-Jan	- 69.89	7.312		28
DAUT	21-Jan	- 100.92	7.623		56
REPO	27-Jan	- 191.00	7.000		1
REPO	28-Jan	- 493.00	7.000		7
DAUT	28-Jan	- 65.14	7.302		28
DAUT	28-Jan	- 54.47	7.593		56
REPO	01-Feb	- 389.00	7.000		3
REPO	03-Feb	- 208.00	7.000		1
REPO	04-Feb	- 763.00	7.000		7
DAUT	04-Feb	- 8.95	7.325		28
REPO	11-Feb	- 679.50	7.000		7
REPO	17-Feb	- 313.50	7.000		1
REPO	18-Feb	- 601.00	7.000		7
DAUT	18-Feb	- 34.95	7.324		28
DAUT	18-Feb	- 61.39	7.589		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	13-May-21		12-Aug-21		10-Feb-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	15.00	14.90	15.15	15.05	15.80	15.70	15.85	15.75	16.00	15.90
ABSA	7.95	7.85	10.80	10.70	12.30	12.20	13.45	13.35	14.27	14.17	15.55	15.45	15.89	15.79	15.98	15.88
CRDU	7.95	7.85	10.75	10.65	12.30	12.20	13.30	13.20	14.50	14.40	15.55	15.45	15.75	15.65	15.90	15.80
HFBU	7.70	7.60	10.60	10.50	12.30	12.20	13.40	13.30	14.40	14.30	15.60	15.50	15.90	15.80	16.00	15.90
SCBU	7.95	7.85	10.80	10.70	12.30	12.20	13.40	13.30	14.25	14.15	15.50	15.40	15.85	15.75	15.95	15.85
STBB	8.00	7.90	10.80	10.70	12.45	12.35	13.55	13.45	14.55	14.45	15.60	15.50	15.90	15.80	16.00	15.90
RODA	8.10	8.00	10.80	10.70	12.43	12.33	13.40	13.30	14.30	14.20	15.60	15.50	15.80	15.70	15.95	15.85
Av. Bid	7.98		10.56		12.20		13.64		14.49		15.60		15.85		15.97	
Av. Ask	7.88		10.46		12.10		13.54		14.39		15.50		15.75		15.87	
Sec Mkt Yield	7.929		10.514		12.154		13.593		14.439		15.550		15.799		15.919	
BestBid	8.20		10.80		12.45		15.00		15.15		15.80		15.90		16.00	
BestAsk	7.60		9.30		11.25		13.20		14.15		15.40		15.65		15.80	