MONEY MARKET REPORT FOR MONDAY, JANUARY 4, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks twelve day cummulative average position:UGX 382.107 BN long.

Liquidity forecast position (Billions of Ugx)	Tuesday, January 5, 2021	UGX (Bn)	Outturn for previous day	4-Jan-21
Expected Opening Excess Reserve position		241.12	Opening Position	581.51
*Projected Injections		0.75	Total Injections	240.46
*Projected Withdrawals		-481.83	Total Withdrawals	-580.86
Expected Closing Excess Reserve position before Policy Action		-239.95	Closing position	241.12

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

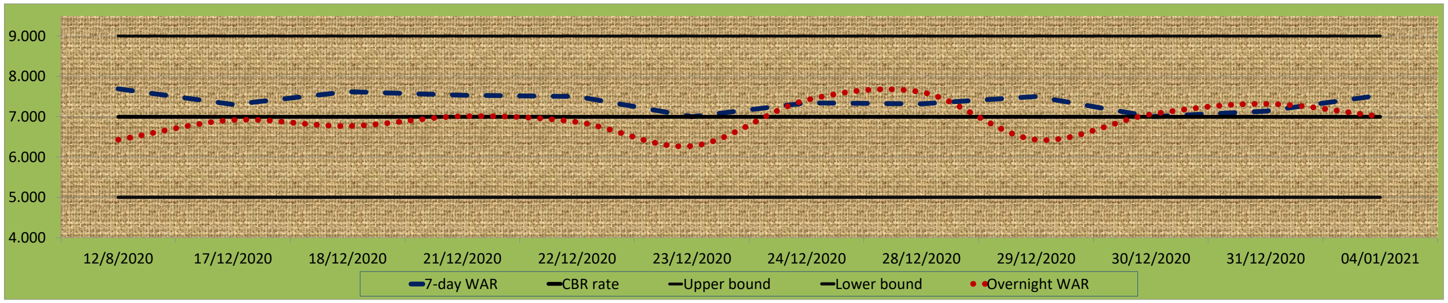
TENOR	Thu 12/24/2020	Fri 12/25/2020	Mon 12/28/2020	Tue 12/29/2020	Wed 12/30/2020	Thu 12/31/2020	Fri 1/1/2021	Mon 1/4/2021
7-DAYS	7.500	7.000	7.347	7.320	7.500	7.000	7.140	7.530
4-DAYS								7.500
3-DAYS				7.340	-	-	-	7.380
O/N	6.868	6.274	7.415	7.610	6.430	7.060	7.320	7.010

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 AM	8.00	7	7.00			12:41 PM	7.00	3	1.00		
9:30 AM	7.25	7	5.00			9:16 AM	7.00	1	6.00		
9:30 AM	7.75	7	2.00			9:21 AM	7.00	1	6.00		
9:31 AM	7.25	7	5.00			9:27 AM	7.00	1	2.00		
9:32 AM	7.25	7	5.00			9:34 AM	7.00	1	4.00		
9:34 AM	7.50	7	5.00			9:36 AM	7.00	1	6.00		
9:38 AM	7.50	7	3.00			9:46 AM	7.25	1	1.00		
9:42 AM	8.00	7	7.00			10:10 AM	7.00	1	15.00		
9:48 AM	7.50	7	4.00			10:13 AM	7.15	1	1.00		
9:49 AM	7.50	7	2.00			10:13 AM	7.25	1	2.50		
9:50 AM	7.50	7	9.00			10:21 AM	7.00	1	5.00		
9:52 AM	7.50	7	1.00			12:33 PM	7.00	1	5.00		
10:44 AM	7.50	7	1.00			12:34 PM	7.00	1	5.00		
11:54 AM	7.25	7	2.00			12:35 PM	7.10	1	5.00		
2:24 PM	7.25	7	5.00			12:39 PM	7.25	1	4.00		
9:30 AM	7.50	4	2.00			1:54 PM	7.00	1	2.00		
9:22 AM	7.25	3	4.00			2:32 PM	6.50	1	2.00		
9:27 AM	8.00	3	3.00			2:37 PM	6.50	1	1.00		
11:18 AM	7.50	3	2.00			2:41 PM	7.00	1	2.00		
11:43 AM	7.50	3	5.00			3:29 PM	7.00	1	1.00		
12:40 PM	7.00	3	5.00								
								T/T	160.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04 JAN 2021 – 28 JAN 2021)

DATE	MON	THUR	THUR	THUR	THUR	TOTAL
	4-Jan-21	7-Jan-21	14-Jan-21	21-Jan-21	28-Jan-21	
REPO	-	-	-	-	-	-
REV REPO	- 384.30	-	-	-	-	- 384.30
DEPO AUCT	-	176.10	30.00	81.10	45.46	332.66
TOTALS	- 384.30	176.10	30.00	81.10	45.46	- 51.63

Total O/S Deposit Auction balances held by BOU up to 18 FEBRUARY 2021: UGX 409 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 25 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 17-DEC-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	1/5/2021
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	1/5/2021
TOTAL TBILL & TBOND STOCK- UGX	23,109.268	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	98.07	8.499	0.493
182	489.91	10.900	0.799
364	5,389.55	14.000	0.503
2YR *10	-	15.250	0.700
3YR *6	-	15.500	0.500
5YR *2	2,131.05	16.500	1.600
10YR *3	8,432.21	16.000	1.505
15YR	5,942.63	15.300	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	23-Nov	- 385.50	7.000		3
REPO	25-Nov	- 309.00	7.000		1
REPO	26-Nov	- 1,396.00	7.000		7
DAUT	26-Nov	- 80.17	7.557		56
DAUT	26-Nov	- 80.17	7.557		56
REVREPO	1-Dec	282.00	7.000		1
REVREPO	2-Dec	165.00	7.000		1
REPO	3-Dec	- 810.00	7.000		7
DAUT	3-Dec	- 49.97	7.254		28
DAUT	3-Dec	- 44.94	7.503		56
REPO	10-Dec	- 439.00	7.000		7
DAUT	10-Dec	- 45.94	7.340		28
DAUT	10-Dec	- 6.92	7.503		56
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	- 348.50	7.000		3
REPO	24-Dec	- 350.00	7.000		7
DAUT	24-Dec	- 68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3
REVREPO	31-Dec	384.00	7.000		4

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
MATURITY DATE	18-Mar-21		17-Jun-21		16-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.6.	9.50	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	16.50	16.40	16.50	16.40
ABSA	8.50	8.40	11.00	10.90	14.05	13.95	15.40	15.30	16.00	15.90	16.55	16.45	16.20	16.10	16.50	16.40
CRDU	8.50	8.40	10.95	10.85	14.00	13.90	15.30	15.20	15.80	15.70	16.50	16.40	16.20	16.10	16.45	16.35
HFBU	8.40	8.30	10.90	10.80	14.00	13.90	15.25	15.15	15.85	15.75	16.50	16.40	16.20	16.10	16.35	16.25
SCBU	8.50	8.40	11.00	10.90	14.05	13.95	15.40	15.30	16.00	15.90	16.50	16.40	16.20	16.10	16.50	16.40
STBB	9.00	8.90	12.00	11.90	13.65	13.55	15.20	15.10	15.75	15.65	15.95	15.85	16.18	16.08	16.45	16.35
RODA	8.50	8.40	11.00	10.90	14.05	13.95	15.40	15.30	16.00	15.90	16.50	16.40	16.20	16.10	16.50	16.40
Av. Bid	8.51		11.14		13.63		15.11		15.78		16.21		16.24		16.46	
Av. Ask	8.41		10.82		13.53		15.01		15.68		16.11		16.14		16.36	
Sec Mkt Yield	**8.464**		**10.982**		**13.579**		**15.057**		**15.729**		**16.164**		**16.190**		**16.414**	
BestBid	9.00		12.00		14.05		15.40		16.00		16.55		16.50		16.50	
BestAsk	8.10		9.50		11.50		13.70		14.95		14.90		16.08		16.25	