

**MONEY MARKET REPORT FOR WEDNESDAY, JANUARY 6, 2021 (FOR INTERNAL USE ONLY)**

<b>Banks fourteen day cummulative average position:UGX 309.435 BN long.</b>				
Liquidity forecast position ( Billions of Ugx)	Thursday, January 7, 2021	UGX (Bn)	Outturn for previous day	6-Jan-21
Expected Opening Excess Reserve position		-110.49	Opening Position	-142.71
*Projected Injections		219.41	Total Injections	56.32
*Projected Withdrawals		-28.08	Total Withdrawals	-24.10
Expected Closing Excess Reserve position before Policy Action		80.83	Closing position	-110.49

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020**

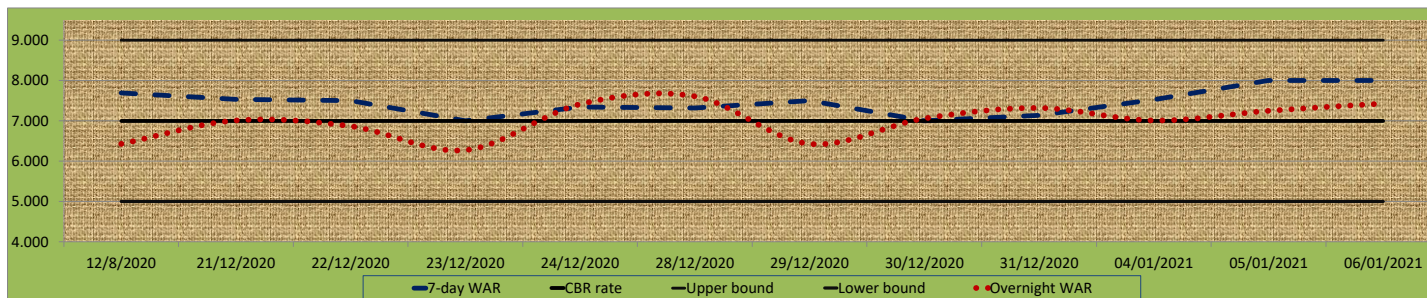
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Mon	Tue	Wed	Thu	Mon	Tue	Wed
	12/24/2020	12/28/2020	12/29/2020	12/30/2020	12/31/2020	1/4/2021	1/5/2021	1/6/2021
7-DAYS	7.347	7.320	7.500	7.000	7.140	7.530	8.000	8.000*
2-DAYS	-	-	-	-	-	-	7.090	7.500
O/N	7.415	7.610	6.430	7.060	7.320	7.010	7.250	7.430

\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	7.50	2	5.00			10:32 AM	7.25	1	2.00		
9:07 AM	7.25	1	6.00			10:32 AM	7.75	1	2.00		
9:07 AM	7.50	1	2.00			10:55 AM	7.35	1	2.50		
9:09 AM	7.00	1	4.00			11:20 AM	7.25	1	15.00		
9:11 AM	8.00	1	4.00			11:39 AM	7.50	1	6.00		
9:12 AM	7.00	1	2.00			12:16 PM	7.15	1	2.00		
9:12 AM	7.50	1	2.00			12:37 PM	7.50	1	3.00		
9:12 AM	7.50	1	2.00			12:37 PM	9.00	1	1.00		
9:21 AM	7.25	1	2.00			12:41 PM	7.25	1	1.00		
9:21 AM	8.00	1	3.00			12:44 PM	7.25	1	1.00		
9:47 AM	7.50	1	1.00			12:46 PM	8.50	1	1.50		
9:50 AM	7.25	1	5.00			12:52 PM	7.75	1	10.00		
9:53 AM	7.35	1	5.00			1:09 PM	8.00	1	1.00		
9:56 AM	7.50	1	1.00			1:24 PM	7.00	1	1.50		
10:08 AM	8.00	1	1.00			3:25 PM	7.50	1	5.00		
10:22 AM	7.50	1	10.00			3:29 PM	7.50	1	2.00		
10:24 AM	7.25	1	15.00			3:29 PM	7.50	1	5.00		
10:28 AM	7.50	1	1.00			3:40 PM	7.25	1	2.00		
10:28 AM	7.25	1	10.00								
								T/T	144.50		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07 JAN 2021 – 04 FEB 2021)**

DATE	MON	THUR	THUR	THUR	THUR	TOTAL
	7-Jan-21	14-Jan-21	21-Jan-21	28-Jan-21	4-Feb-21	
REPO	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-
DEPO AUCT	176.10	30.00	81.10	45.46	7.00	339.66
<b>TOTALS</b>	<b>176.10</b>	<b>30.00</b>	<b>81.10</b>	<b>45.46</b>	<b>7.00</b>	<b>339.66</b>

Total O/S Deposit Auction balances held by BOU up to 18 FEBRUARY 2021: UGX 409 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 25 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 17-DEC-2020

**(Eii) MONETARY POLICY MARKET OPERATIONS  
(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	1/7/2021	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	1/7/2021	DAUT	23-Nov	385.50	7.000		3
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>23,109.268</b>		REPO	25-Nov	309.00	7.000		1
<i>O/S-Outstanding</i>			REPO	26-Nov	1,396.00	7.000		7
<b>MATURITY</b>	<b>TOTAL STOCK (BN UGX)</b>	<b>YTM (%) AT CUT OFF*</b>	<b>CHANGE IN YTM (+/-)</b>	DAUT	26-Nov	80.17	7.557	56
91	98.07	8.499	0.493	DAUT	26-Nov	80.17	7.557	56
182	489.91	10.900	0.799	REVREPO	1-Dec	282.00	7.000	1
364	5,389.55	14.000	0.503	REVREPO	2-Dec	165.00	7.000	1
2YR *10	-	15.250	0.700	REPO	3-Dec	810.00	7.000	7
3YR *6	-	15.500	0.500	DAUT	3-Dec	49.97	7.254	28
5YR *2	2,131.05	16.500	1.600	DAUT	3-Dec	44.94	7.503	56
10YR *3	8,432.21	16.000	1.505	REPO	10-Dec	439.00	7.000	7
15YR	5,942.63	15.300	0.300	DAUT	10-Dec	45.94	7.340	28
				DAUT	10-Dec	6.92	7.503	56
				REVREPO	15-Dec	558.00	7.000	2
				REPO	21-Dec	348.50	7.000	3
				REPO	24-Dec	350.00	7.000	7
				DAUT	24-Dec	68.31	7.590	56
				REVREPO	28-Dec	963.00	7.000	3
				REVREPO	31-Dec	384.00	7.000	4

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS				TBONDS											
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM								
COUON	0.000%	0.000%	0.000%	11.000%	14.000%	16.625%	17.000%	14.25%								
MATURITY DATE	18-Mar-21	17-Jun-21	16-Dec-21	13-Apr-23	18-Jan-24	27-Aug-26	3-Apr-31	22-Jun-34								
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK								
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	8.59	8.49	11.05	10.95	14.00	13.90	15.40	15.30	16.00	15.90	16.48	16.38	16.20	16.10	16.30	16.20
CRDU	8.50	8.40	10.95	10.85	14.00	13.90	15.30	15.20	15.80	15.70	16.50	16.40	16.20	16.10	16.45	16.35
HFBU	9.00	8.90	10.90	9.90	14.05	13.95	15.30	15.20	15.95	15.85	16.50	16.40	16.30	16.20	16.35	16.25
SCBU	8.50	8.40	11.00	10.90	14.05	13.95	15.40	15.30	16.00	15.90	16.45	16.35	16.15	16.05	16.25	16.15
STBB	9.25	9.15	11.25	11.15	14.25	14.15	15.50	15.40	16.00	15.90	16.50	16.40	16.55	16.45	16.75	16.65
RODA	8.70	8.60	11.25	11.15	14.10	14.00	15.48	15.38	16.08	15.98	16.58	16.48	16.34	16.24	16.75	16.65
Av. Bid	8.68		10.86		13.72		15.34		15.84		16.43		16.32		16.48	
Av. Ask	8.58		10.63		13.62		15.24		15.74		16.33		16.22		16.38	
<b>Sec Mkt Yield</b>	<b>8.627</b>		<b>10.743</b>		<b>13.671</b>		<b>15.290</b>		<b>15.790</b>		<b>16.380</b>		<b>16.270</b>		<b>16.429</b>	
BestBid	9.25		11.25		14.25		15.50		16.08		16.58		16.55		16.75	
BestAsk	8.10		9.50		11.50		14.90		14.95		15.90		16.05		16.15	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM	AMOUNT (FV)	AMOUNT (COST)
06-JAN	0.000% 07-OCT-2021	13.750	13.980	9,955,000,000	9,023,610,200
06-JAN	0.000% 30-DEC-2021	13.950	13.968	5,000,000,000	4,398,200,000
06-JAN	0.000% 30-DEC-2021	13.950	13.968	5,000,000,000	4,398,200,000
06-JAN	0.000% 30-DEC-2021	13.950	13.968	1,000,000,000	879,640,000
06-JAN	0.000% 30-DEC-2021	13.931	13.948	25,000,000,000	21,994,750,000
06-JAN	0.000% 03-JUN-2021	11.000	11.363	5,500,000	5,265,150
06-JAN	0.000% 29-JUL-2021	11.000	11.266	10,000,000,000	9,420,800,000
06-JAN	0.000% 16-DEC-2021	10.500	10.531	150,000,000	136,492,500
06-JAN	0.000% 08-APR-2021	9.452	9.791	1,440,000,000	1,406,491,200
06-JAN	0.000% 03-JUN-2021	8.699	8.925	20,000,000	19,318,600
06-JAN	0.000% 03-JUN-2021	8.501	8.717	30,000,000	29,000,400
06-JAN	0.000% 08-APR-2021	8.109	8.358	3,500,000,000	3,429,895,000
06-JAN	0.000% 25-MAR-2021	7.943	8.194	6,500,000,000	6,391,515,000
06-JAN	0.000% 03-JUN-2021	8.000	8.191	27,500,000	26,635,950
06-JAN	0.000% 03-JUN-2021	8.000	8.191	20,000,000	19,371,600
06-JAN	0.000% 11-MAR-2021	7.658	7.904	41,000,000,000	40,456,750,000
06-JAN	0.000% 11-MAR-2021	7.652	7.898	12,000,000,000	11,841,120,000
06-JAN	0.000% 11-MAR-2021	7.652	7.898	30,000,000,000	29,602,800,000
06-JAN	0.000% 28-JAN-2021	6.278	6.467	10,000,000,000	9,962,300,000
06-JAN	16.750% 28-OCT-2021		13.001	200,000,000	211,824,000
06-JAN	16.750% 28-OCT-2021		13.001	300,000,000	317,736,000
06-JAN	16.500% 13-MAY-2021		10.301	10,000,000	10,452,200
06-JAN	16.500% 13-MAY-2021		10.301	500,000,000	522,610,000
06-JAN	16.500% 13-MAY-2021		10.301	1,800,000,000	1,881,396,000
06-JAN	16.500% 13-MAY-2021		10.301	9,000,000,000	52,261,000
06-JAN	16.500% 13-MAY-2021		10.301	350,000,000	365,827,000
06-JAN	16.500% 13-MAY-2021		10.301	1,040,000,000	1,087,028,800
06-JAN	16.000% 14-NOV-2030		16.120	5,000,000,000	5,058,250,000
06-JAN	16.750% 28-OCT-2021		13.001	570,000,000	603,698,400

06-JAN	16.750% 28-OCT-2021		13.001	250,000,000	264,780,000
06-JAN	16.250% 08-NOV-2035		16.200	10,000,000,000	10,205,400,000
06-JAN	16.000% 14-NOV-2030		15.980	10,000,000,000	10,184,670,260
06-JAN	16.500% 13-MAY-2021		10.301	220,000,000	229,948,400
06-JAN	16.625% 27-AUG-2026		15.600	55,000,000	60,171,650
06-JAN	16.625% 27-AUG-2026		16.380	5,000,000,000	5,326,000,000
06-JAN	16.500% 13-MAY-2021		10.301	360,000,000	376,279,200
06-JAN	16.625% 27-AUG-2026		16.380	5,000,000,000	5,326,000,000
06-JAN	16.500% 13-MAY-2021		10.301	38,000,000	39,718,360
06-JAN	16.500% 13-MAY-2021		10.301	1,560,000,000	1,630,543,200
06-JAN	16.750% 28-OCT-2021		13.000	500,000,000	529,560,000
06-JAN	16.000% 14-NOV-2030		14.000	7,100,000	7,972,803
06-JAN	16.000% 14-NOV-2030		16.100	10,000,000,000	10,126,177,262
06-JAN	11.000% 09-JUN-2022		14.501	45,000,000	43,390,800
06-JAN	16.750% 28-OCT-2021		13.001	200,000,000	211,824,000
06-JAN	14.125% 07-JUL-2022		15.499	6,000,000	6,314,400
06-JAN	16.500% 13-MAY-2021		10.301	200,000,000	209,044,000
06-JAN	16.500% 13-MAY-2021		10.301	200,000,000	209,044,000
06-JAN	16.500% 13-MAY-2021		10.301	400,000,000	418,088,000
06-JAN	16.500% 13-MAY-2021		10.301	300,000,000	313,566,000
06-JAN	16.250% 08-NOV-2035		16.100	1,040,000,000	1,067,192,008
06-JAN	11.000% 13-APR-2023		15.900	18,000,000	16,813,260
06-JAN	16.500% 13-MAY-2021		10.301	200,000,000	209,044,000
06-JAN	16.750% 28-OCT-2021		13.000	200,000,000	211,824,000
06-JAN	16.000% 14-NOV-2030		16.100	5,000,000,000	5,063,100,000
06-JAN	16.500% 13-MAY-2021		10.301	300,000,000	313,566,000
06-JAN	16.500% 13-MAY-2021		10.301	700,000,000	731,654,000
06-JAN	16.500% 13-MAY-2021		10.301	900,000,000	940,698,000
06-JAN	16.750% 28-OCT-2021		13.000	200,000,000	211,824,000
06-JAN	16.750% 28-OCT-2021		13.000	300,000,000	317,736,000
06-JAN	16.750% 28-OCT-2021		13.000	250,000,000	264,780,000
			<b>TOTAL</b>	<b>232,867,100,000</b>	
			<b>M/CUM</b>	<b>432,014,600,000</b>	







