

MONEY MARKET REPORT FOR MONDAY, JANUARY 25, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6 day cumulative average position:UGX 173.700 BN long

Liquidity forecast position (Billions of Ugx)	27 January 2021	UGX (Bn)	Outturn for previous day	25-Jan-21
Expected Opening Excess Reserve position		250.84	Opening Position	165.48
*Projected Injections		143.80	Total Injections	55.16
*Projected Withdrawals		-56.90	Total Withdrawals	30.21
Expected Closing Excess Reserve position before Policy Action		337.74	Closing position	250.84

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

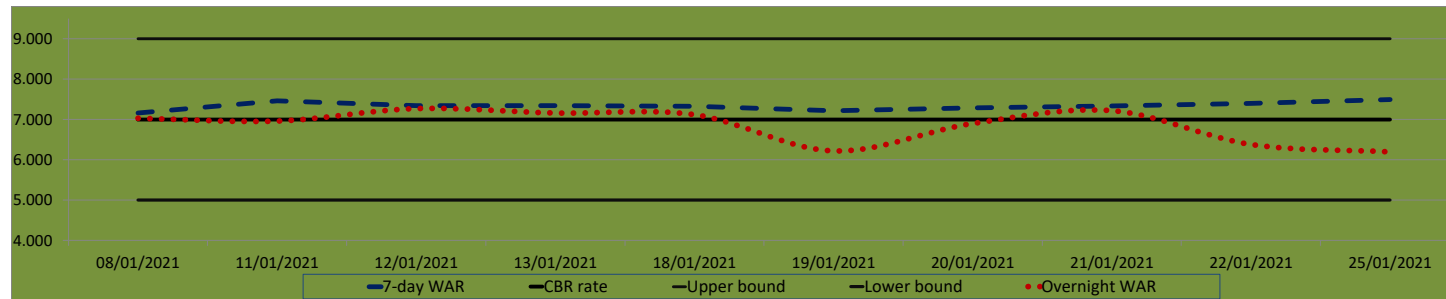
TENOR	Tue 12/01/2021	Wed 13/01/2021	Thu 14/01/2021	Fri 15/01/2021	Mon 18/01/2021	Tue 19/01/2021	Fri 22/01/2021	Mon 25/01/2021
7-DAYS	7.340	7.340*	7.330	7.330	7.290	7.337	7.396	7.492
4-DAYS								7.217
3-DAYS	7.550	-	7.190	7.220				5.654
O/N	7.270	7.160	7.120	6.220	6.900	7.219	6.380	6.195

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:31 AM	7.60	31	25.00			2:08 PM	4.50	3	1.00		
10:34 AM	7.50	11	3.00			2:28 PM	6.50	3	5.00		
9:18 AM	7.70	7	3.00			9:17 AM	7.00	2	2.00		
9:19 AM	7.50	7	3.00			9:54 AM	7.50	2	2.00		
9:24 AM	7.50	7	3.00			10:29 AM	7.00	2	2.00		
9:27 AM	7.50	7	1.00			10:41 AM	7.00	2	2.00		
9:27 AM	7.50	7	5.00			11:21 AM	7.00	2	4.00		
11:20 AM	7.25	7	3.00			11:53 AM	5.00	2	1.00		
10:33 AM	7.50	5	2.00			1:21 PM	4.00	2	2.00		
9:20 AM	7.25	4	5.00			1:50 PM	5.00	2	6.00		
9:24 AM	7.15	4	5.00			1:51 PM	6.00	2	6.00		
9:24 AM	7.25	4	5.00			1:53 PM	5.00	2	4.00		
1:37 PM	5.00	3	2.00			2:03 PM	7.00	2	5.00		
1:42 PM	4.00	3	3.00			3:00 PM	7.00	2	5.00		
2:05 PM	7.25	3	2.00								
								T/T	117.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28 JAN 2021 – 25 FEB 2021)						
DATE	THUR 28-Jan-21	THUR 04-Feb-21	THUR 11-Feb-21	THUR 18-Feb-21	THUR 25-Feb-21	TOTAL
REPO	355.48	-	-	-	-	355.48
REV REPO	-	-	-	-	-	-
DEPO AUCT	45.46	7.00	-	139.38	-	191.84
TOTALS	400.94	7.00	-	139.38	-	547.32
<i>Total O/S Deposit Auction balances held by BOU up to 18 MARCH 2021: UGX 294 BN</i>						
<i>Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 649 BN</i>						

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 15-JAN-2021				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,984.483	27/01/2021	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs (Billions-UGX)		17,446.895	27/01/2021	DAUT	23-Nov -	385.50	7.000		3
TOTAL TBILL & TBOND STOCK- UGX		23,431.378		REPO	25-Nov -	309.00	7.000		1
<i>O/S=Outstanding</i>				REPO	26-Nov -	1,396.00	7.000		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	26-Nov -	80.17	7.557		56
91	76.37	8.713	0.214	DAUT	26-Nov -	80.17	7.557		56
182	469.55	10.996	0.096	REVREPO	01-Dec	282.00	7.000		1
364	5,438.56	14.350	0.350	REVREPO	02-Dec	165.00	7.000		1
2YR	-	15.250	0.700	REPO	03-Dec -	810.00	7.000		7
3YR	-	15.750	0.250	DAUT	03-Dec -	49.97	7.254		28
5YR	2,131.05	16.500	1.600	DAUT	03-Dec -	44.94	7.503		56
10YR	8,182.54	16.150	0.150	REPO	10-Dec -	439.00	7.000		7
15YR	6,343.95	16.500	1.200	DAUT	10-Dec -	45.94	7.340		28
20YR	789.35	17.500	-	DAUT	10-Dec -	6.92	7.503		56
<i>Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REVREPO	15-Dec	558.00	7.000		2
				REPO	21-Dec -	348.50	7.000		3
				REPO	24-Dec -	350.00	7.000		7
				DAUT	24-Dec -	68.31	7.590		56
				REVREPO	28-Dec	963.00	7.000		3
				REVREPO	31-Dec	384.00	7.000		4
				REPO	12-Jan -	497.00	7.000		3
				REPO	20-Jan -	621.00	7.000		1
				REPO	21-Jan -	355.00	7.000		7
				DAUT	21-Jan -	69.89	7.312		28
				DAUT	21-Jan -	100.92	7.623		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	16-Apr-21		16-Jul-21		14-Jan-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	9.00	8.90	11.00	10.90	14.00	13.90	15.25	15.15	15.70	15.60	15.75	15.65	16.35	16.25	16.35	16.25
CRDU	9.00	8.90	11.00	10.90	14.00	13.90	15.20	15.10	15.50	15.40	15.80	15.70	15.75	15.65	15.90	15.80
HFBU	8.50	8.40	9.50	9.40	13.95	13.85	14.85	14.75	15.70	15.60	16.25	16.15	16.00	15.90	16.15	16.05
SCBU	8.75	8.65	11.10	11.00	13.50	13.40	14.25	14.15	15.40	15.30	15.60	15.50	16.20	16.10	16.30	16.20
STBB	9.00	8.90	11.00	10.90	13.75	13.65	15.00	14.90	15.25	15.15	15.60	15.50	15.60	15.50	15.75	15.65
RODA	8.80	8.70	11.05	10.95	14.45	14.35	15.00	14.90	15.25	15.15	15.80	15.70	15.70	15.60	15.85	15.75
Av. Bid	8.75		10.61		13.61		14.94		15.41		15.83		16.01		16.11	
Av. Ask	8.65		10.51		13.51		14.84		15.31		15.73		15.91		16.01	
Sec Mkt Yield	8.700		10.557		13.557		14.886		15.357		15.779		15.964		16.064	
BestBid	9.00		11.10		14.45		15.25		15.70		16.25		16.50		16.50	
BestAsk	8.10		9.40		11.50		14.15		14.95		15.50		15.50		15.65	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
25-JAN	0.000% 30-DEC-2021	13.819	13.885	7,000,000,000	6,203,750,000		
25-JAN	0.000% 30-DEC-2021	13.800	13.865	3,000,000,000	2,659,170,000		
25-JAN	0.000% 14-JAN-2022	13.816	13.843	1,000,000,000	881,840,000		
25-JAN	0.000% 30-DEC-2021	13.750	13.814	7,000,000,000	6,207,320,000		
25-JAN	0.000% 16-DEC-2021	13.801	13.889	3,000,000,000	2,675,940,000		
25-JAN	0.000% 14-JAN-2022	13.850	13.877	1,000,000,000	883,090,000		
25-JAN	0.000% 14-JAN-2022	13.500	13.526	487,800,000	431,327,984		
25-JAN	0.000% 14-JAN-2022	13.399	13.425	1,000,000,000	884,990,000		
25-JAN	0.000% 14-JAN-2022	13.399	13.425	1,000,000,000	884,990,000		
25-JAN	0.000% 14-JAN-2022	13.299	13.325	512,200,000	453,681,150		
25-JAN	0.000% 30-DEC-2021	13.191	13.250	10,000,000,000	8,908,600,000		
25-JAN	0.000% 30-DEC-2021	12.711	12.767	1,118,000,000	999,950,380		

25-JAN	0.000% 16-DEC-2021	11,999	12,076	115,000,000	103,899,050
25-JAN	0.000% 09-SEP-2021	11,573	11,823	42,800,000,000	39,926,408,000
25-JAN	0.000% 16-DEC-2021	11,501	11,571	110,300,000	100,054,233
25-JAN	0.000% 16-DEC-2021	11,500	11,570	132,300,000	120,011,184
25-JAN	0.000% 16-DEC-2021	10,000	10,053	54,500,000	50,044,080
25-JAN	0.000% 11-FEB-2021	7,995	8,307	1,350,000,000	1,344,991,500
25-JAN	14.000% 18-JAN-2024		14,980	1,000,000,000	978,550,000
25-JAN	16.625% 27-AUG-2028		15,600	5,000,000,000	5,513,200,000
25-JAN	12.500% 28-NOV-2022		14,250	3,000,000,000	2,973,660,000
25-JAN	14.125% 07-JUL-2022		14,350	300,000,000	301,173,000
25-JAN	17.500% 01-NOV-2040		16,900	96,900,000	105,046,359
25-JAN	14.000% 18-JAN-2024		15,051	5,000,000,000	4,884,603,000
25-JAN	11.000% 09-JUN-2022		14,250	5,000,000	4,871,250
25-JAN	17.000% 03-APR-2031		15,650	5,000,000,000	5,573,050,000
25-JAN	11.000% 13-APR-2023		14,900	1,000,000,000	958,850,000
25-JAN	17.000% 03-APR-2031		16,177	65,000,000	70,674,500
25-JAN	14.000% 18-JAN-2024		15,300	1,500,000,000	1,456,800,000
25-JAN	17.000% 03-APR-2031		16,177	110,000,000	119,603,000
25-JAN	17.000% 03-APR-2031		16,177	780,000,000	848,094,000
25-JAN	11.000% 09-JUN-2022		14,349	600,000,000	583,848,000
25-JAN	19.500% 18-DEC-2025		16,150	700,000,000	789,110,000
25-JAN	17.000% 03-APR-2031		15,650	5,000,000,000	5,573,050,000
25-JAN	17.000% 03-APR-2031		16,177	485,000,000	527,340,500
25-JAN	17.000% 03-APR-2031		16,177	10,000,000	10,873,000
25-JAN	11.000% 13-APR-2023		14,500	5,000,000,000	4,928,400,000
25-JAN	17.000% 03-APR-2031		15,700	5,000,000,000	5,559,900,000
25-JAN	17.000% 03-APR-2031		15,900	5,000,000,000	5,507,850,000
25-JAN	16.625% 27-AUG-2028		15,550	3,000,000,000	3,313,550,000
25-JAN	17.000% 03-APR-2031		15,650	5,000,000,000	5,573,050,000
25-JAN	14.125% 13-JAN-2028		14,757	160,000,000	155,918,400
25-JAN	11.000% 13-APR-2023		14,500	5,000,000,000	4,829,400,000
25-JAN	17.000% 03-APR-2031		16,177	255,000,000	277,261,500
25-JAN	17.000% 03-APR-2031		16,177	340,000,000	369,682,000
25-JAN	11.000% 13-APR-2023		14,500	5,000,000,000	4,829,400,000
25-JAN	11.000% 13-APR-2023		14,250	5,000,000,000	4,851,550,000
25-JAN	17.500% 01-NOV-2040		16,243	400,000,000	440,804,000
25-JAN	17.000% 03-APR-2031		15,750	10,000,000,000	11,093,500,000
25-JAN	14.000% 18-JAN-2024		15,750	2,000,000	1,922,000
25-JAN	17.000% 03-APR-2031		16,177	145,000,000	157,658,500
25-JAN	14.000% 18-JAN-2024		15,750	3,000,000,000	3,883,000,000
25-JAN	14.000% 18-JAN-2024		15,150	1,000,000,000	874,640,000
25-JAN	16.000% 14-NOV-2030		15,800	200,000,000	207,106,000
25-JAN	14.000% 18-JAN-2024		13,500	170,000,000	172,288,200
25-JAN	16.625% 27-AUG-2028		15,700	1,000,000,000	1,098,910,000
25-JAN	17.000% 03-APR-2031		16,177	20,000,000	21,746,000
25-JAN	17.500% 01-NOV-2040		16,100	300,600,000	333,974,611
25-JAN	16.625% 27-AUG-2028		14,200	155,600,000	180,015,196
25-JAN	17.500% 01-NOV-2040		17,200	500,000	522,415
25-JAN	17.000% 03-APR-2031		16,077	7,880,000,000	8,608,190,800
25-JAN	17.000% 03-APR-2031		14,524	106,300,000	125,085,336
25-JAN	14.000% 18-JAN-2024		15,050	1,000,000,000	976,930,000
25-JAN	14.875% 25-SEP-2024		15,300	200,000,000	207,110,000
25-JAN	14.000% 18-JAN-2024		15,500	400,000,000	386,660,000
25-JAN	17.500% 01-NOV-2040		17,200	500,000	522,415
25-JAN	14.000% 18-JAN-2024		15,100	5,000,000,000	4,878,900,000
25-JAN	17.000% 03-APR-2031		15,800	5,000,000,000	5,533,700,000
25-JAN	17.000% 03-APR-2031		16,177	245,000,000	266,388,500
25-JAN	11.000% 13-APR-2023		14,050	1,000,000,000	973,870,000
25-JAN	17.000% 03-APR-2031		16,177	15,000,000	16,309,500
25-JAN	14.000% 18-JAN-2024		15,000	5,000,000,000	4,890,400,000
25-JAN	11.000% 13-APR-2023		14,400	5,000,000,000	4,838,250,000
25-JAN	17.000% 03-APR-2031		16,050	10,000,000,000	10,938,000,000
25-JAN	16.625% 27-AUG-2028		15,600	5,000,000,000	5,513,200,000
25-JAN	11.000% 13-APR-2023		14,400	1,000,000,000	967,650,000
25-JAN	11.000% 13-APR-2023		14,000	20,000,000,000	19,495,400,000
25-JAN	11.000% 13-APR-2023		14,700	2,000,000,000	1,924,700,000
25-JAN	11.000% 13-APR-2023		14,150	5,000,000,000	4,860,450,000
25-JAN	11.000% 13-APR-2023		14,800	3,000,000,000	2,881,800,000
				242,329,590,000.00	
				2,104,497,490,000.00	