

MONEY MARKET REPORT FOR TUESDAY, JULY 6, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks thirteen day cumulative average position: UGX 236.171BN long			
Liquidity forecast position (Billions of Ugx)	07 July 2021	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		101.64	Opening Position 77.33
*Projected Injections		63.72	Total Injections 102.58
*Projected Withdrawals		-17.52	Total Withdrawals -78.27
Expected Closing Excess Reserve position before Policy Action		147.84	Closing position 101.64

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

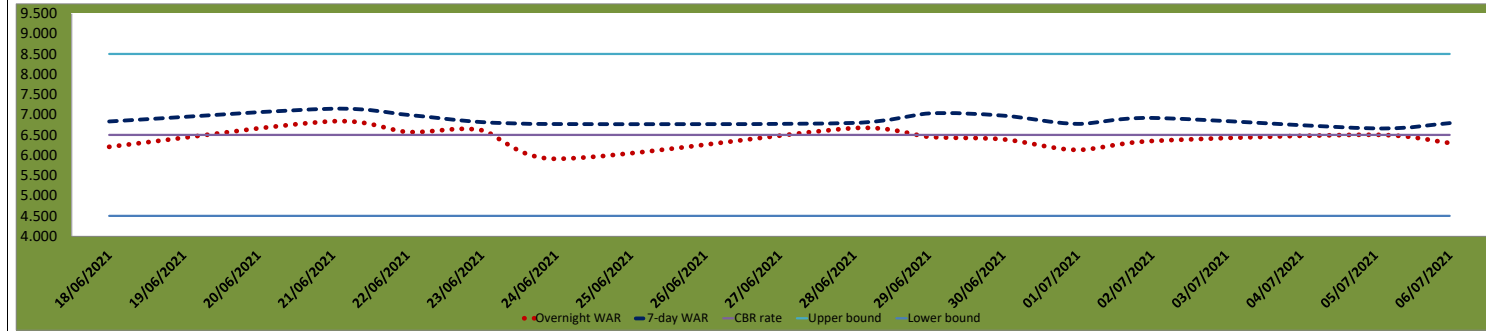
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	25/06/2021	28/06/2021	29/06/2021	30/06/2021	01/07/2021	02/07/2021	05/07/2021	06/07/2021
7-DAYS	6.772	6.800	7.033	6.980	6.776	6.923	6.664	6.795
2-DAYS	-	6.920	-	-	-	-	6.283	-
O/N	5.913	6.671	6.458	6.395	6.134	6.353	6.506	6.305

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:51 AM	6.75	7	5.00			10:49 AM	6.50	1	1.00		
10:04 AM	6.60	7	5.00			11:52 AM	6.00	1	2.00		
10:17 AM	6.80	7	5.00			11:58 AM	6.70	1	1.50		
9:45 AM	6.75	7	5.00			1:04 PM	6.00	1	3.00		
9:46 AM	6.75	7	5.00			9:55 AM	6.50	1	2.00		
10:12 AM	7.00	7	5.00			10:16 AM	6.00	1	6.00		
10:20 AM	7.00	7	3.00			10:19 AM	6.00	1	1.00		
10:16 AM	6.00	1	5.00			10:20 AM	6.50	1	5.00		
10:20 AM	6.50	1	1.00			10:27 AM	6.75	1	2.00		
10:20 AM	6.50	1	5.00			12:10 PM	6.70	1	1.50		
10:48 AM	6.50	1	5.00			1:04 PM	6.00	1	2.00		
								T/T	76.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-JULY 2021 – 05-AUG 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	08-Jul-21	15-Jul-21	22-Jul-21	29-Jul-21	05-Aug-21	
REPO	1,715.10	-	-	-	-	1,715.10
REV REPO	-	-	-	-	-	-
DEPO AUCT	37.06	292.19	85.32	151.30	29.22	595.08
TOTALS	1,752.15	292.19	85.32	151.30	29.22	2,310.18

Total O/S Deposit Auction balances held by BOU up to 23 September 2021: UGX 845 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,560 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 24-JUNE-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.05	6.771	-0.078
182	418.26	8.799	-0.201
364	5,892.71	9.740	-0.210
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,327.22	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	07-Jun	283.00	7.000		3				
DAUT	10-Jun	9.94	7.552		28				
DAUT	10-Jun	28.88	7.604		56				
REPO	10-Jun	579.00	7.000		7				
REPO	14-Jun	166.00	7.000		3				
REPO	15-Jun	248.00	7.000		2				
DAUT	17-Jun	57.49	6.963		56				
DAUT	17-Jun	9.95	6.998		28				
REPO	17-Jun	619.00	6.500		7				
REPO	21-Jun	214.00	6.500		3				
REPO	22-Jun	347.50	6.500		2				
REPO	23-Jun	325.00	6.500		1				
DAUT	24-Jun	48.94	6.846		28				
DAUT	24-Jun	58.51	6.972		56				
REPO	24-Jun	1,022.00	6.500		7				
REPO	30-Jun	395.00	6.500		1				
DAUT	01-Jul	66.93	6.946		28				
DAUT	01-Jul	91.42	6.970		56				
DAUT	01-Jul	39.45	7.200		84				
REPO	01-Jul	1,488.00	6.500		7				
REPO	02-Jul	225.00	6.500		6				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	23-Sep-21		23-Dec-21		23-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.85	6.75	9.00	8.90	9.75	9.65	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.35	14.25	
ABSA	7.10	7.00	9.05	8.95	10.38	10.28	11.45	11.35	12.56	12.46	13.55	13.45	14.45	14.35	14.80	14.70	
CENTENARY	7.10	7.00	9.00	8.90	10.35	10.25	11.45	11.35	12.55	12.45	13.80	13.70	14.45	14.35	14.80	14.70	
HFBU	6.90	6.80	8.90	8.80	9.95	9.85	11.30	11.20	12.50	12.40	13.40	13.30	14.10	14.00	14.50	14.40	
STANCHART	7.10	7.00	9.05	8.95	10.35	10.25	11.45	11.35	12.50	12.40	13.50	13.40	14.45	14.35	14.80	14.70	
STANBIC	7.20	7.10	9.10	9.00	10.40	10.30	11.45	11.35	12.50	12.40	13.55	13.45	14.45	14.35	14.80	14.70	
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10	
Av. Bid	7.02		9.01		10.15		11.35		12.42		13.46		14.20		14.61		
Av. Ask	6.92		8.91		10.05		11.25		12.32		13.36		14.10		14.51		
Sec Mkt Yield	6.971		8.964		10.104		11.300		12.366		13.414		14.150		14.557		
BestBid	7.20		9.10		10.40		11.45		12.56		13.80		14.45		14.80		
BestAsk	6.75		8.80		9.65		11.05		12.05		13.10		13.60		14.10		