MONEY MARKET REPORT FOR MONDAY, JUNE 7, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks twelve-day cummulative average position: UGX 124.030BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, 8 June 2021 UGX (Bn)	Outturn for previous day	07-Jun-21
Expected Opening Excess Reserve position	**106.99**	Opening Position	**259.89**
*Projected Injections	45.24	Total Injections	170.72
*Projected Withdrawals	-37.74	Total Withdrawals	-323.62
Expected Closing Excess Reserve position before Policy Action	**114.50**	Closing position	**106.99**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

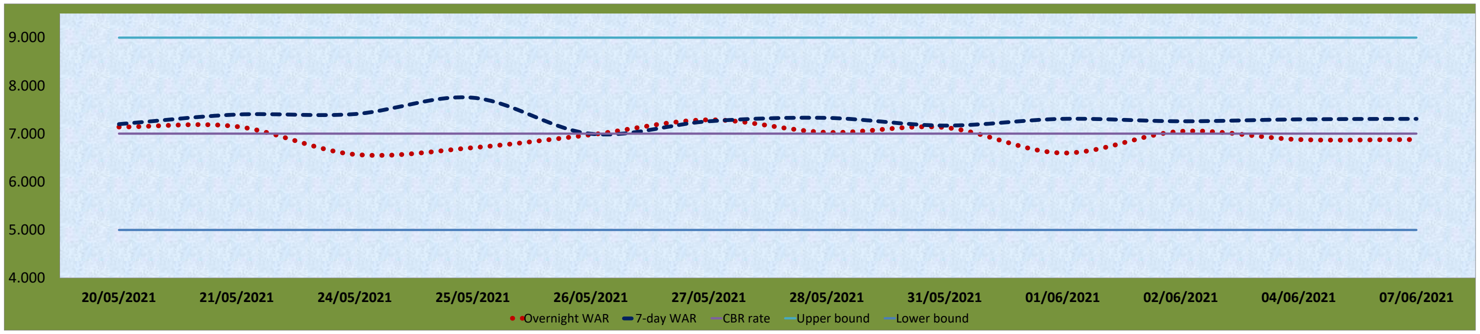
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	27/05/2021	28/05/2021	31/05/2021	01/06/2021	02/06/2021	03/06/2021	04/06/2021	07/06/2021
7-DAYS	7.000	7.260	7.330	7.170	7.310	7.260	7.300	7.310
3-DAYS	-	-	-	-	-	-	-	6.620
O/N	6.980	7.290	7.030	7.130	6.600	7.050	6.880	6.880

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:18 pm	7.50	30	7.00			9:03 am	7.50	1	1.00		
9:03 am	7.50	7	2.00			9:32 am	7.00	1	6.00		
9:24 am	7.25	7	2.00			9:40 am	7.00	1	2.00		
9:35 am	7.25	7	3.00			11:15 am	6.00	1	4.00		
9:49 am	7.30	7	5.00			2:01 pm	7.50	1	2.50		
9:00 am	7.40	3	8.00			2:02 pm	7.00	1	1.50		
9:05 am	6.00	3	10.00			3:06 pm	7.00	1	1.50		
								T/T	55.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (10-JUNE 2021 – 08-JULY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	10-Jun-21	17-Jun-21	24-Jun-21	01-Jul-21	08-Jul-21	
REPO	983.97	-	-	-	-	983.97
REV REPO	-	-	-	-	-	-
DEPO AUCT	39.10	72.10	139.30	506.30	27.06	783.86
TOTALS	1,023.07	72.10	139.30	506.30	27.06	1,767.83

Total O/S Deposit Auction balances held by BOU up to 22 JULY 2021: UGX 1,186 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,170 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 04-JUNE-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,171.07	08/06/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,201.78	08/06/2021
TOTAL TBILL & TBOND STOCK- UGX	25,372.85	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	81.29	6.874	-0.129
182	410.40	9.501	0.000
364	5,679.38	10.500	-0.200
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	15.970	-0.030
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-May	- 187.50	7.000		2
DAUT	06-May	- 40.07	7.280		29
DAUT	06-May	- 500.38	7.717		56
REPO	06-May	- 425.00	7.000		7
REPO	10-May	- 600.50	7.000		3
REPO	11-May	283.00	7.000		2
DAUT	14-May	- 26.75	7.662		55
DAUT	14-May	- 9.95	7.326		27
REPO	14-May	- 742.00	7.000		6
REPO	17-May	- 95.00	7.000		3
DAUT	20-May	- 278.96	7.536		56
DAUT	20-May	- 2.98	7.328		28
REPO	20-May	- 441.00	7.000		7
REPO	21-May	- 305.00	7.000		6
REPO	25-May	- 222.09	7.000		2
REPO	26-May	- 136.00	7.000		1
DAUT	27-May	- 35.70	7.649		56
DAUT	27-May	- 44.05	7.316		28
REPO	27-May	- 949.00	7.000		8
DAUT	04-Jun	83.03	7.743		55
REPO	04-Jun	701.00	7.000		6
REPO	07-Jun	283.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	03-Sep-21		03-Dec-21		03-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	9.80	9.70	10.80	10.70	12.20	12.10	12.48	12.38	14.20	14.10	14.40	14.30	14.45	14.35
ABSA	7.00	6.90	9.45	9.35	10.44	10.34	12.00	11.90	12.40	12.30	13.85	13.75	14.10	14.00	14.25	14.15
CENTENARY	6.90	6.80	9.60	9.50	10.55	10.45	12.00	11.90	12.40	12.30	13.85	13.75	14.30	14.20	14.40	14.30
HFBU	7.00	6.90	9.50	9.40	10.45	10.35	12.00	11.99	12.40	12.30	13.90	13.80	14.20	14.10	14.25	14.15
STANCHART	7.00	6.90	9.50	9.40	10.45	10.35	12.00	11.90	12.30	12.20	13.80	13.70	14.05	13.95	14.20	14.10
STANBIC	6.90	6.80	9.55	9.45	10.60	10.50	12.00	11.90	12.30	12.20	13.90	13.80	14.40	14.30	14.40	14.30
BARODA	6.95	6.85	9.55	9.45	10.55	10.45	12.00	11.90	12.45	12.35	13.90	13.85	14.35	14.25	14.55	14.45
Av. Bid	6.96		9.56		10.55		12.03		12.39		13.91		14.26		14.36	
Av. Ask	6.86		9.46		10.45		11.94		12.29		13.82		14.16		14.26	
Sec Mkt Yield	**6.914**		**9.514**		**10.499**		**11.985**		**12.340**		**13.868**		**14.207**		**14.307**	
BestBid	7.00		9.80		10.80		12.20		12.48		14.20		14.40		14.55	
BestAsk	6.80		9.35		10.34		11.90		12.20		13.70		13.95		14.10	