

MONEY MARKET REPORT FOR FRIDAY, JUNE 18, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eleven day cumulative average position: UGX 322.094BN long

Liquidity forecast position (Billions of Ugx)	21 June 2021	UGX (Bn)	Outturn for previous day	20-Jun-21
Expected Opening Excess Reserve position		260.01	Opening Position	157.98
*Projected Injections		14.98	Total Injections	157.36
*Projected Withdrawals		-80.52	Total Withdrawals	-55.34
Expected Closing Excess Reserve position before Policy Action		194.46	Closing position	260.01

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

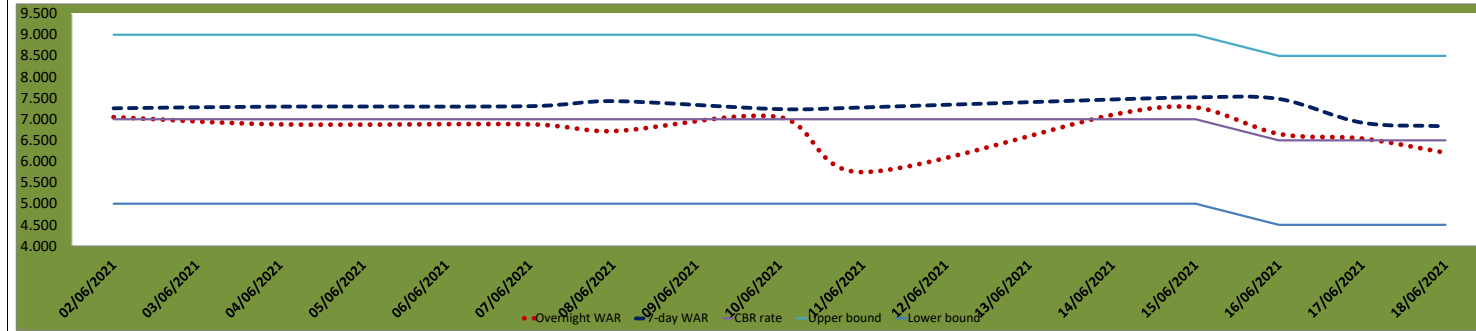
CURRENT CBR 6.50 % - EFFECTIVE 18TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri	
	09/06/2021	10/06/2021	11/06/2021	14/06/2021	15/06/2021	16/06/2021	17/06/2021	18/06/2021	
7-DAYS	7.430	7.240	7.280	7.469	7.519	7.481	6.920	6.835	
2-DAYS	-	-	-	-	7.350	-	-	-	
O/N	6.720	7.050	5.750	7.105	7.281	6.655	6.543	6.209	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 AM	7.00	7	3.00			3:58 PM	6.65	7	10.00		
9:05 AM	7.00	7	3.00			10:36 AM	6.25	3	6.00		
9:13 AM	7.00	7	2.00			10:37 AM	7.00	3	1.00		
9:15 AM	7.00	7	4.00			10:49 AM	6.50	3	4.00		
9:18 AM	6.75	7	3.00			11:15 AM	6.50	3	2.00		
9:39 AM	7.00	7	2.00			12:54 PM	7.15	3	1.00		
10:37 AM	7.00	7	2.00			3:02 PM	6.00	3	10.00		
10:38 AM	6.80	7	10.00			3:33 PM	7.00	3	1.00		
10:43 AM	6.70	7	5.00			3:42 PM	5.00	3	2.00		
								T/T	74.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-JUNE 2021 – 22-JULY 2021)

DATE	THUR 24-Jun-21	THUR 01-Jul-21	THUR 08-Jul-21	THUR 15-Jul-21	THUR 22-Jul-21	TOTAL
REPO	619.77	-	-	-	-	619.77
REV REPO	-	-	-	-	-	-
DEPO AUCT	139.30	506.30	37.06	292.19	36.12	1,010.97
TOTALS	759.07	506.30	37.06	292.19	36.12	1,630.74

Total O/S Deposit Auction balances held by BOU up to 15 august 2021: UGX 1,182 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,802 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 04-JUNE-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	66.29	6.849	-0.025
182	410.40	9.000	-0.501
364	6,258.38	9.950	-0.550
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	13.739	-2.231
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
DAUT	20-May	278.96	7.536		56				
DAUT	20-May	2.98	7.328		28				
REPO	20-May	441.00	7.000		7				
REPO	21-May	305.00	7.000		6				
REPO	25-May	222.09	7.000		2				
REPO	26-May	136.00	7.000		1				
DAUT	27-May	35.70	7.649		56				
DAUT	27-May	44.05	7.316		28				
REPO	27-May	949.00	7.000		8				
DAUT	04-Jun	83.03	7.743		55				
REPO	04-Jun	701.00	7.000		6				
REPO	07-Jun	283.00	7.000		3				
DAUT	10-Jun	9.94	7.552		28				
DAUT	10-Jun	28.88	7.604		56				
REPO	10-Jun	579.00	7.000		7				
REPO	14-Jun	166.00	7.000		3				
REPO	15-Jun	248.00	7.000		2				
DAUT	17-Jun	57.49	6.963		56				
DAUT	17-Jun	9.95	6.998		28				
REPO	17-Jun	619.00	6.500		7				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	16-Sep-21		16-Dec-21		16-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.90	6.80	9.55	9.45	10.25	10.15	11.55	11.45	12.35	12.25	13.50	13.40	14.10	14.00	14.40	14.30	
ABSA	6.85	6.75	9.00	8.90	9.70	9.60	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.26	14.16	
CENTENARY	6.85	6.75	9.00	8.90	9.70	9.60	11.15	11.05	12.20	12.10	13.25	13.15	13.80	13.70	14.25	14.15	
HFBU	6.80	6.70	9.00	8.90	9.70	9.60	11.15	11.05	12.20	12.10	13.30	13.20	13.80	13.70	14.25	14.15	
STANCHART	6.85	6.75	9.00	8.90	9.80	9.70	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.25	14.15	
STANBIC	7.20	7.10	9.20	9.10	9.75	9.65	11.25	11.15	12.15	12.05	13.25	13.15	13.75	13.65	14.35	14.25	
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10	
Av. Bid	6.91		9.11		9.83		11.23		12.19		13.29		13.82		14.28		
Av. Ask	6.81		9.01		9.73		11.13		12.09		13.19		13.72		14.18		
Sec Mkt Yield	6.857		9.057		9.779		11.179		12.143		13.236		13.771		14.230		
BestBid	7.20		9.55		10.25		11.55		12.35		13.50		14.10		14.40		
BestAsk	6.70		8.90		9.60		11.05		12.05		13.10		13.60		14.10		