MONEY MARKET REPORT FOR WEDNESDAY, JUNE 23, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks fourteenday cummulative average position: UGX 248.346BN long

Liquidity forecast position (Billions of Ugx)	24 June 2021	UGX (Bn)	Outturn for previous day	23-Jun-21
Expected Opening Excess Reserve position		-182.73	Opening Position	-47.81
*Projected Injections		1737.51	Total Injections	194.92
*Projected Withdrawals		-174.22	Total Withdrawals	-329.85
Expected Closing Excess Reserve position before Policy Action		1380.55	Closing position	-182.73

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

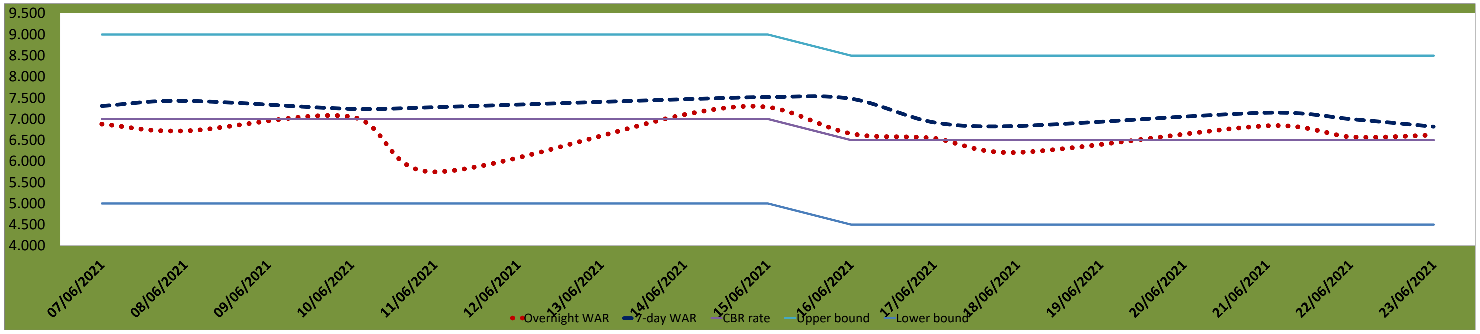
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	14/06/2021	15/06/2021	16/06/2021	17/06/2021	18/06/2021	21/06/2021	22/06/2021	23/06/2021
7-DAYS	7.469	7.519	7.481	6.920	6.835	7.150	7.000	6.820
2-DAYS	-	7.350	-	-	-	-	6.500	-
O/N	7.105	7.281	6.655	6.543	6.209	6.840	6.578	6.619

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:38 AM	7.00	7	3.00			10:13 AM	6.50	1	2.00		
9:40 AM	7.25	7	6.00			11:43 AM	7.00	1	1.00		
10:38 AM	6.50	7	2.00			1:00 PM	6.50	1	30.00		
11:20 AM	7.00	7	4.00			1:38 PM	7.00	1	9.00		
12:55 PM	6.50	7	10.00			1:44 PM	7.00	1	3.00		
9:41 AM	6.80	1	1.00			1:48 PM	7.00	1	3.00		
10:13 AM	6.00	1	4.00								
								T/T	78.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-JUNE 2021 – 22-JULY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Jun-21	01-Jul-21	08-Jul-21	15-Jul-21	22-Jul-21	
REPO	1,506.57	-	-	-	-	1,506.57
REV REPO	-	-	-	-	-	-
DEPO AUCT	139.30	506.30	37.06	292.19	36.12	1,010.97
TOTALS	**1,645.87**	**506.30**	**37.06**	**292.19**	**36.12**	**2,517.53**

Total O/S Deposit Auction balances held by BOU up to 15 august 2021: UGX 1,182 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,689 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 17-JUNE-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,243.05	24/06/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,651.78	24/06/2021
TOTAL TBILL & TBOND STOCK- UGX	25,894.83	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	75.27	6.771	-0.078
182	400.07	8.799	-0.201
364	5,767.71	9.740	-0.210
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,327.22	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	21-May	- 305.00	7.000		6
REPO	25-May	- 222.09	7.000		2
REPO	26-May	- 136.00	7.000		1
DAUT	27-May	- 35.70	7.649		56
DAUT	27-May	- 44.05	7.316		28
REPO	27-May	- 949.00	7.000		8
DAUT	04-Jun	- 83.03	7.743		55
REPO	04-Jun	- 701.00	7.000		6
REPO	07-Jun	- 283.00	7.000		3
DAUT	10-Jun	- 9.94	7.552		28
DAUT	10-Jun	- 28.88	7.604		56
REPO	10-Jun	- 579.00	7.000		7
REPO	14-Jun	- 166.00	7.000		3
REPO	15-Jun	- 248.00	7.000		2
DAUT	17-Jun	- 57.49	6.963		56
DAUT	17-Jun	- 9.95	6.998		28
REPO	17-Jun	- 619.00	6.500		7
REPO	21-Jun	- 214.00	6.500		3
REPO	22-Jun	- 347.50	6.500		2
REPO	23-Jun	- 325.00	6.500		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	23-Sep-21		23-Dec-21		23-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	9.00	8.90	9.75	9.65	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.35	14.25
ABSA	6.95	6.85	9.05	8.95	9.80	9.70	11.20	11.10	12.35	12.25	13.30	13.20	13.95	13.85	14.39	14.29
CENTENARY	6.85	6.75	9.00	8.90	9.80	9.70	11.25	11.15	12.40	12.30	13.30	13.20	13.80	13.70	14.30	14.20
HFBU	6.80	6.70	9.00	8.90	9.70	9.60	11.15	11.05	12.15	12.05	13.30	13.20	14.00	13.90	14.30	14.20
STANCHART	6.85	6.75	9.00	8.90	9.80	9.70	11.20	11.10	12.20	12.10	13.20	13.10	13.80	13.70	14.35	14.25
STANBIC	7.20	7.10	9.10	9.00	9.95	9.85	11.15	11.05	12.30	12.20	13.30	13.20	14.05	13.95	14.40	14.30
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10
Av. Bid	6.91		9.02		9.81		11.19		12.24		13.26		13.87		14.33	
Av. Ask	6.81		8.92		9.71		11.09		12.14		13.16		13.77		14.23	
Sec Mkt Yield	**6.864**		**8.971**		**9.764**		**11.136**		**12.193**		**13.214**		**13.821**		**14.277**	
BestBid	7.20		9.10		9.95		11.25		12.40		13.30		14.05		14.40	
BestAsk	6.70		8.90		9.60		11.05		12.05		13.10		13.60		14.10	