MONEY MARKET REPORT FOR MONDAY, JUNE 28, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five day cummulative average position: UGX 246.075BN long

Liquidity forecast position (Billions of Ugx)	29 June 2021	UGX (Bn)	Outturn for previous day	28-Jun-21
Expected Opening Excess Reserve position		312.62	Opening Position	229.44
*Projected Injections		17.28	Total Injections	184.38
*Projected Withdrawals		-86.04	Total Withdrawals	-101.20
Expected Closing Excess Reserve position before Policy Action		243.85	Closing position	312.62

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

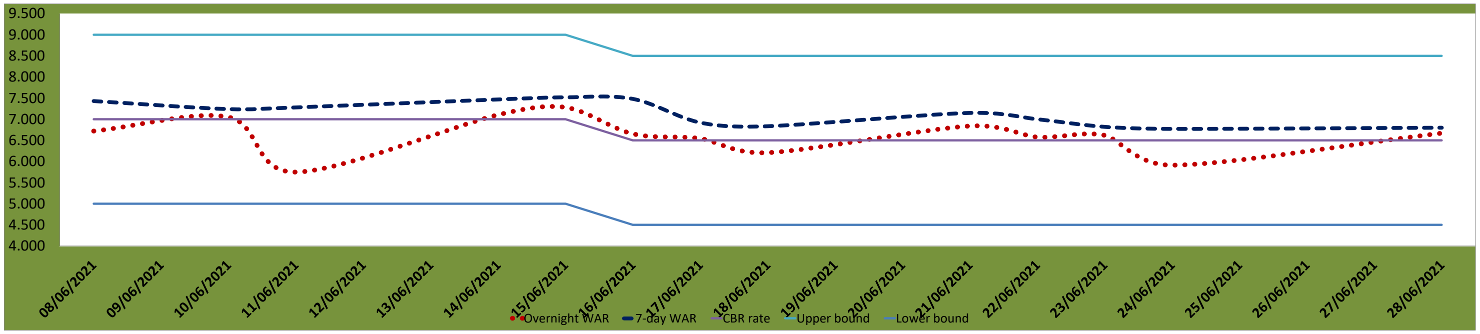
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	17/06/2021	18/06/2021	21/06/2021	22/06/2021	23/06/2021	24/06/2021	25/06/2021	28/06/2021
7-DAYS	7.481	6.920	6.835	7.150	7.000	6.820	6.772	6.800
2-DAYS	-	-	-	-	6.500	-	-	6.920
O/N	6.655	6.543	6.209	6.840	6.578	6.619	5.913	6.671

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:10 AM	7.00	30	20.00			12:06 PM	6.60	1	10.00		
10:40 AM	6.80	7	5.00			12:21 PM	6.00	1	5.00		
9:54 AM	7.00	3	2.00			12:22 PM	7.00	1	5.00		
9:56 AM	6.80	3	1.00			12:22 PM	7.00	1	3.00		
11:28 AM	6.50	3	4.00			12:23 PM	6.50	1	3.00		
11:44 AM	6.80	2	3.00			12:23 PM	7.00	1	2.00		
11:44 AM	6.80	2	3.00			12:34 PM	6.80	1	4.00		
12:23 PM	7.00	2	7.00			12:41 PM	6.50	1	5.00		
12:24 PM	7.00	2	2.00			1:08 PM	6.80	1	3.00		
10:39 AM	6.50	1	6.00			1:12 PM	6.80	1	1.00		
12:05 PM	7.00	1	3.00			1:14 PM	7.00	1	5.00		
								T/T	105.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-JULY 2021 – 29-JULY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	01-Jul-21	08-Jul-21	15-Jul-21	22-Jul-21	29-Jul-21	
REPO	1,023.27	-	-	-	-	1,023.27
REV REPO	-	-	-	-	-	-
DEPO AUCT	506.30	37.06	292.19	85.32	84.00	1,004.87
TOTALS	1,529.57	37.06	292.19	85.32	84.00	2,028.14

Total O/S Deposit Auction balances held by BOU up to 19 august 2021: UGX 1,151 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,175 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 24-JUNE-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,387.02	29/06/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,651.78	29/06/2021
TOTAL TBILL & TBOND STOCK- UGX	26,038.80	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.05	6.771	-0.078
182	418.26	8.799	-0.201
364	5,892.71	9.740	-0.210
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,327.22	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	27-May	- 35.70	7.649		56
DAUT	27-May	- 44.05	7.316		28
REPO	27-May	- 949.00	7.000		8
DAUT	04-Jun	- 83.03	7.743		55
REPO	04-Jun	- 701.00	7.000		6
REPO	07-Jun	- 283.00	7.000		3
DAUT	10-Jun	- 9.94	7.552		28
DAUT	10-Jun	- 28.88	7.604		56
REPO	10-Jun	- 579.00	7.000		7
REPO	14-Jun	- 166.00	7.000		3
REPO	15-Jun	- 248.00	7.000		2
DAUT	17-Jun	- 57.49	6.963		56
DAUT	17-Jun	- 9.95	6.998		28
REPO	17-Jun	- 619.00	6.500		7
REPO	21-Jun	- 214.00	6.500		3
REPO	22-Jun	- 347.50	6.500		2
REPO	23-Jun	- 325.00	6.500		1
DAUT	24-Jun	- 48.94	6.846		28
DAUT	24-Jun	- 58.51	6.972		56
REPO	24-Jun	- 1,022.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	23-Sep-21		23-Dec-21		23-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	9.00	8.90	9.75	9.65	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.35	14.25
ABSA	6.95	6.85	8.95	8.85	9.77	9.67	11.22	11.12	12.35	12.25	13.40	13.30	14.10	14.00	14.50	14.40
CENTENARY	6.85	6.75	9.00	8.90	9.80	9.70	11.25	11.15	12.40	12.30	13.30	13.20	13.80	13.70	14.30	14.20
HFBU	6.80	6.70	9.00	8.90	9.70	9.60	11.15	11.05	12.15	12.05	13.30	13.20	14.00	13.90	14.30	14.20
STANCHART	6.80	6.70	8.90	8.80	9.80	9.70	11.25	11.15	12.30	12.20	13.30	13.20	14.10	14.00	14.50	14.40
STANBIC	7.20	7.10	9.10	9.00	9.80	9.70	11.15	11.05	12.30	12.20	13.30	13.20	14.10	14.00	14.50	14.40
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10
Av. Bid	6.91		8.99		9.79		11.20		12.26		13.29		13.94		14.38	
Av. Ask	6.81		8.89		9.69		11.10		12.16		13.19		13.84		14.28	
Sec Mkt Yield	**6.857**		**8.943**		**9.739**		**11.146**		**12.207**		**13.243**		**13.893**		**14.329**	
BestBid	7.20		9.10		9.90		11.25		12.40		13.40		14.10		14.50	
BestAsk	6.70		8.80		9.60		11.05		12.05		13.10		13.60		14.10	