

**MONEY MARKET REPORT FOR FRIDAY, MARCH 5, 2021 (FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 5-day cumulative average position: UGX 22.311BN short**

Liquidity forecast position (Billions of Ugx)		09 March 2021	UGX (Bn)	Outturn for previous day		05-Mar-21
Expected Opening Excess Reserve position			-50.42	Opening Position		90.14
*Projected injections			15.32	Total Injections		24.46
*Projected Withdrawals			-38.08	Total Withdrawals		-165.02
Expected Closing Excess Reserve position before Policy Action			-73.18	Closing position		-50.42

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021**

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

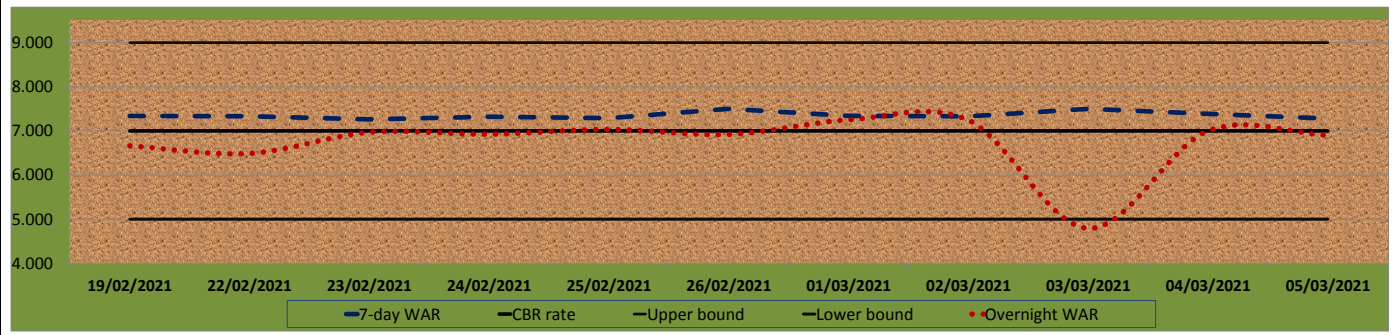
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	17/02/2021	18/02/2021	26/02/2021	01/03/2021	02/03/2021	03/03/2021	04/03/2021	05/03/2021
<b>7-DAYS</b>	7.321	7.289	7.500	7.340	7.330	7.500	7.386	7.280
<b>O/N</b>	6.925	7.033	6.920	7.250	7.240	4.790	7.000	6.900

*\*No executed 7-Day trades on the day. WAR carried forward from previous day.*

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:22 PM	7.25	8	8.00			10:03 AM	7.00	4	3.00		
9:09 AM	7.25	7	5.00			10:16 AM	7.00	4	15.00		
9:10 AM	7.25	7	5.00			10:29 AM	7.25	4	5.00		
9:25 AM	7.50	7	5.00			11:13 AM	7.00	4	1.00		
10:05 AM	7.50	7	2.00			11:26 AM	7.00	4	2.00		
12:17 PM	7.15	7	10.00			12:02 PM	6.50	4	5.00		
9:32 AM	7.00	6	4.00			12:36 PM	7.00	4	7.00		
9:28 AM	7.00	5	6.00			1:45 PM	7.15	4	7.00		
9:13 AM	7.00	4	2.00			2:35 PM	7.50	4	3.00		
9:23 AM	6.50	4	6.00			2:54 PM	6.50	4	10.00		
10:01 AM	7.25	4	1.00								
								T/T	112.00		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 MAR 2021 – 15 APR 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Mar-21	18-Mar-21	25-Mar-21	01-Apr-21	15-Apr-21	
REPO	1,141.51	-	-	-	-	1,141.51
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	137.25	114.40	32.22	62.10	345.97
<b>TOTALS</b>	<b>1,141.51</b>	<b>137.25</b>	<b>114.40</b>	<b>32.22</b>	<b>62.10</b>	<b>1,487.48</b>

Total O/S Deposit Auction balances held by BOU up to 29 APRIL 2021: UGX 515 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,655 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 11-FEB-2021				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,064.12	09/03/2021	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		18,153.34	09/03/2021	REPO	27-Jan -	191.00	7.000		1
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>		<b>24,217.47</b>		REPO	28-Jan -	493.00	7.000		7
<i>O/S-Outstanding</i>				DAUT	28-Jan -	65.14	7.302		28
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	28-Jan -	54.47	7.593		56
91	68.26	7.348	-0.420	REPO	01-Feb -	389.00	7.000		3
182	458.93	10.500	-0.211	REPO	03-Feb -	208.00	7.000		1
364	5,536.94	12.140	-0.360	REPO	04-Feb -	763.00	7.000		7
2YR	-	13.550	-1.700	DAUT	04-Feb -	8.95	7.325		28
3YR	-	15.750	0.250	REPO	11-Feb -	679.50	7.000		7
5YR	1,871.05	16.500	1.600	REPO	17-Feb -	313.50	7.000		1
10YR	8,332.54	16.000	-0.150	REPO	18-Feb -	601.00	7.000		7
15YR	6,932.04	16.100	-0.400	DAUT	18-Feb -	34.95	7.324		28
20YR	1,017.70	16.990	-0.510	DAUT	18-Feb -	61.39	7.589		56
				REPO	23-Feb -	136.50	7.000		2
				REPO	25-Feb -	354.50	7.000		7
				DAUT	25-Feb -	58.97	7.303		28
				DAUT	25-Feb -	108.34	7.576		56
				REPO	26-Feb -	316.00	7.000		6
				REPO	02-Mar -	252.00	7.000		2
				DAUT	04-Mar -	32.04	7.305		28
				DAUT	04-Mar -	58.42	7.585		56
				REPO	04-Mar -	1,012.00	7.000		7
				REPO	05-Mar -	128.00	7.000		6

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	27-May-21		26-Aug-21		24-Feb-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.50	13.40	14.45	14.35	15.50	15.40	15.85	15.75	15.95	15.85
ABSA	7.25	7.15	10.58	10.48	12.02	11.92	13.22	13.12	14.20	14.10	15.20	15.10	15.92	15.82	16.00	15.90
CRDU	7.55	7.45	10.55	10.45	12.00	11.90	13.15	13.05	14.15	14.05	15.25	15.15	15.85	15.75	15.90	15.80
HFBU	8.00	7.90	10.60	10.55	12.00	11.99	13.25	13.15	14.25	14.15	15.10	15.00	15.90	15.80	15.95	15.85
SCBU	7.20	7.10	10.60	10.50	12.10	12.00	13.20	13.10	14.20	14.10	15.15	15.05	15.90	15.80	15.95	15.85
STBB	8.00	7.90	10.80	10.70	12.15	12.05	13.15	13.05	14.45	14.35	15.50	15.40	15.85	15.75	15.95	15.85
RODA	7.30	7.20	10.50	10.40	12.15	12.05	13.10	13.00	14.15	14.05	15.15	15.05	15.90	15.80	15.95	15.85
Av. Bid	7.64		10.43		11.97		13.22		14.26		15.26		15.88		15.95	
Av. Ask	7.54		10.34		11.88		13.12		14.16		15.16		15.78		15.85	
<b>Sec Mkt Yield</b>	<b>7.593</b>		<b>10.386</b>		<b>11.924</b>		<b>13.174</b>		<b>14.214</b>		<b>15.214</b>		<b>15.831</b>		<b>15.900</b>	
BestBid	8.20		10.80		12.15		13.50		14.45		15.50		15.92		16.00	
BestAsk	7.10		9.30		11.25		13.00		14.05		15.00		15.75		15.80	