MONEY MARKET REPORT FOR MONDAY, MARCH 15, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average position: UGX 117.381BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, March 16, 2021	UGX (Bn)	Outturn for previous day	15-Mar-21
Expected Opening Excess Reserve position		146.89	Opening Position	370.47
*Projected Injections		13.98	Total Injections	32.66
*Projected Withdrawals		-106.45	Total Withdrawals	-256.24
Expected Closing Excess Reserve position before Policy Action		54.42	Closing position	146.89

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

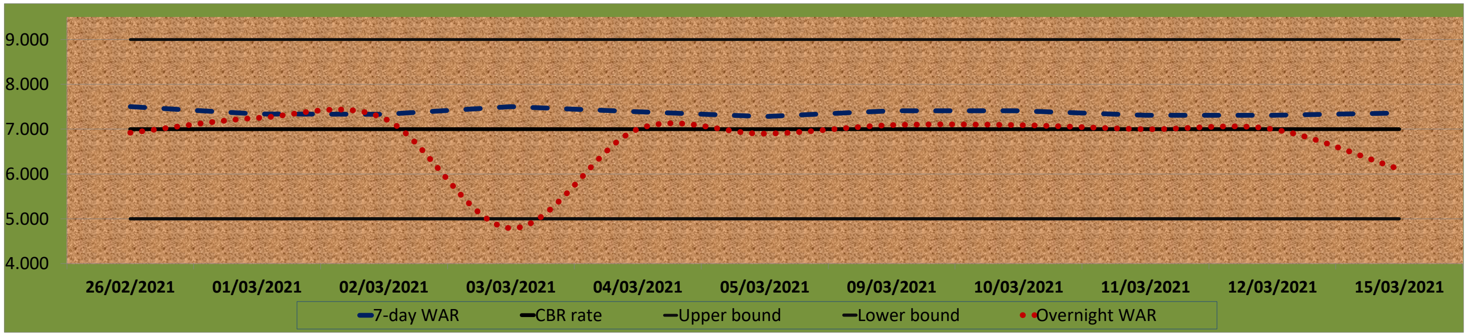
TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	3/3/2021	3/4/2021	3/5/2021	3/9/2021	3/10/2021	3/11/2021	3/12/2021	3/15/2021
7-DAYS	7.500	7.386	7.280	7.410	7.270	7.310	7.330	7.360
O/N	4.790	7.000	6.900	7.090	6.750	7.000	5.860	6.110

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	7.25	7	4.50			9:51 AM	7.00	1	5.00		
9:12 AM	7.25	7	4.00			9:52 AM	7.00	1	5.00		
9:20 AM	7.25	7	3.00			10:09 AM	7.00	1	2.00		
9:35 AM	7.50	7	2.50			10:12 AM	4.25	1	15.00		
10:13 AM	7.70	7	4.00			11:16 AM	7.00	1	2.00		
11:52 AM	7.25	7	5.00			11:23 AM	7.15	1	1.00		
10:15 AM	7.00	3	4.00			12:41 PM	7.50	1	2.00		
9:05 AM	7.00	1	2.00			1:08 PM	7.00	1	10.00		
9:42 AM	7.00	1	1.00								
								T/T	72.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 MAR 2021 – 22 APR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Mar-21	25-Mar-21	1-Apr-21	15-Apr-21	22-Apr-21	
REPO	1,089.81	-	-	-	-	1,089.81
REV REPO	-	-	-	-	-	-
DEPO AUCT	137.25	114.40	32.22	62.10	109.60	455.57
TOTALS	1,227.06	114.40	32.22	62.10	109.60	1,545.38

Total O/S Deposit Auction balances held by BOU up to 29 APRIL 2021: UGX 515 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,603 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-MAR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,010.41	3/16/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	18,153.34	3/16/2021
TOTAL TBILL & TBOND STOCK- UGX	24,163.75	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	83.26	6.990	-0.358
182	436.02	10.300	-0.200
364	5,491.14	11.847	-0.293
2YR	-	13.550	-1.700
3YR	-	15.750	0.250
5YR	1,871.05	16.500	1.600
10YR	8,332.54	16.000	-0.150
15YR	6,932.04	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	1-Feb	- 389.00	7.000		3
REPO	3-Feb	- 208.00	7.000		1
REPO	4-Feb	- 763.00	7.000		7
DAUT	4-Feb	- 8.95	7.325		28
REPO	11-Feb	- 679.50	7.000		7
REPO	17-Feb	- 313.50	7.000		1
REPO	18-Feb	- 601.00	7.000		7
DAUT	18-Feb	- 34.95	7.324		28
DAUT	18-Feb	- 61.39	7.589		56
REPO	23-Feb	- 136.50	7.000		2
REPO	25-Feb	- 354.50	7.000		7
DAUT	25-Feb	- 58.97	7.303		28
DAUT	25-Feb	- 108.34	7.576		56
REPO	26-Feb	- 316.00	7.000		6
REPO	2-Mar	- 252.00	7.000		2
DAUT	4-Mar	- 32.04	7.305		28
DAUT	4-Mar	- 58.42	7.585		56
REPO	4-Mar	- 1,012.00	7.000		7
REPO	5-Mar	- 128.00	7.000		6
REPO	11-Mar	- 885.00	7.000		7
REPO	15-Mar	- 203.50	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	10-Jun-21		9-Sep-21		10-Mar-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.50	13.40	14.45	14.35	15.50	15.40	15.85	15.75	15.95	15.85
ABSA	7.15	7.05	10.40	10.30	11.25	11.15	12.90	12.80	13.92	13.82	14.90	14.80	15.95	15.85	16.00	15.90
CRDU	7.55	7.45	10.55	10.45	12.00	11.90	13.15	13.05	14.15	14.05	15.25	15.15	15.85	15.75	15.90	15.80
HFBU	7.10	7.00	10.40	10.30	11.30	11.20	12.90	12.80	13.90	13.80	14.95	14.85	15.95	15.85	16.00	15.90
SCBU	7.25	7.15	10.35	10.25	11.25	11.15	12.90	12.80	13.90	13.80	14.80	14.70	15.90	15.80	16.00	15.90
STBB	7.90	7.80	10.50	10.40	11.50	11.40	12.95	12.85	14.10	14.00	15.05	14.95	16.00	15.90	16.10	16.00
RODA	7.00	6.90	10.40	10.30	11.40	11.30	12.95	12.85	13.90	13.80	14.90	14.80	15.90	15.80	15.95	15.85
Av. Bid	7.45		10.29		11.44		13.04		14.05		15.05		15.91		15.99	
Av. Ask	7.35		10.19		11.34		12.94		13.95		14.95		15.81		15.89	
Sec Mkt Yield	7.400		10.236		11.386		12.986		13.996		15.000		15.864		15.936	
BestBid	8.20		10.55		12.00		13.50		14.45		15.50		16.00		16.10	
BestAsk	6.90		9.30		11.15		12.80		13.80		14.70		15.75		15.80	