

**MONEY MARKET REPORT FOR MONDAY, MARCH 22, 2021**

<b>Banks five-day cumulative average position: UGX 87.601BN short</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>23 March 2021</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>-97.07</b>	Opening Position
*Projected Injections		20.85	Total Injections
*Projected Withdrawals		-50.51	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>-126.73</b>	Closing position

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021**

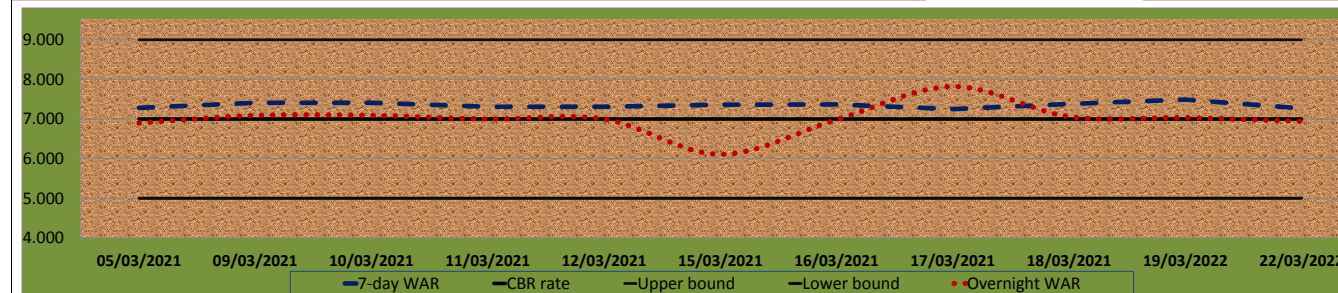
<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	11/03/2021	12/03/2021	15/03/2021	16/03/2021	17/03/2021	18/03/2021	19/03/2021	22/03/2021
<b>7-DAYS</b>	7.310	7.330	7.360	7.369	7.250	7.380	7.490	7.270
<b>O/N</b>	7.000	5.860	6.110	6.982	7.820	7.060	7.033	6.940

*\*No executed 7-Day trades on the day. WAR carried forward from previous day.*

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	<b>7.25</b>	<b>7</b>	5.00			11:07 AM	<b>7.00</b>	<b>1</b>	10.00		
9:12 AM	<b>7.25</b>	<b>7</b>	5.00			11:10 AM	<b>7.00</b>	<b>1</b>	6.00		
9:41 AM	<b>7.50</b>	<b>7</b>	1.00			11:10 AM	<b>7.15</b>	<b>1</b>	6.00		
10:15 AM	<b>7.25</b>	<b>3</b>	2.00			11:11 AM	<b>7.00</b>	<b>1</b>	10.00		
9:06 AM	<b>7.00</b>	<b>1</b>	2.00			2:28 PM	<b>7.00</b>	<b>1</b>	2.00		
9:25 AM	<b>7.25</b>	<b>1</b>	1.50			2:51 PM	<b>7.00</b>	<b>1</b>	10.00		
9:30 AM	<b>7.25</b>	<b>1</b>	2.00			3:01 PM	<b>7.00</b>	<b>1</b>	10.00		
9:31 AM	<b>7.00</b>	<b>1</b>	5.00			3:01 PM	<b>7.00</b>	<b>1</b>	25.00		
10:44 AM	<b>7.25</b>	<b>1</b>	3.00			3:07 PM	<b>6.00</b>	<b>1</b>	10.00		
11:06 AM	<b>7.15</b>	<b>1</b>	3.00			3:30 PM	<b>7.00</b>	<b>1</b>	5.00		
								<b>T/T</b>	<b>123.50</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25 MAR 2021 – 29 APR 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Mar-21	01-Apr-21	15-Apr-21	22-Apr-21	29-Apr-21	
REPO	550.74	-	-	-	-	550.74
REV REPO	-	-	-	-	-	-
DEPO AUCT	114.40	32.22	87.30	109.60	59.10	402.62
<b>TOTALS</b>	<b>665.14</b>	<b>32.22</b>	<b>87.30</b>	<b>109.60</b>	<b>59.10</b>	<b>953.36</b>

Total O/S Deposit Auction balances held by BOU up to 13 MAY 2021: UGX 415 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 965 BN

(E) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 11-MAR-2021				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				REPO	11-Feb	679.50	7.000		7
TOTAL TBILL & TBOND STOCK- UGX				REPO	17-Feb	313.50	7.000		1
<i>O/S-Outstanding</i>				REPO	18-Feb	601.00	7.000		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	18-Feb	34.95	7.324		28
91	70.98	6.990	-0.358	DAUT	18-Feb	61.39	7.589		56
182	436.02	10.300	-0.200	REPO	23-Feb	136.50	7.000		2
364	5,491.14	11.847	-0.293	REPO	25-Feb	354.50	7.000		7
2YR	-	13.550	-1.700	DAUT	25-Feb	58.97	7.303		28
3YR	-	13.977	-1.973	DAUT	25-Feb	108.34	7.576		56
5YR	1,871.05	16.500	1.600	REPO	26-Feb	316.00	7.000		6
10YR	8,547.22	15.970	-0.030	REPO	02-Mar	252.00	7.000		2
15YR	7,147.58	16.100	-0.400	DAUT	04-Mar	32.04	7.305		28
20YR	1,017.70	16.990	-0.510	DAUT	04-Mar	58.42	7.585		56
				REPO	04-Mar	1,012.00	7.000		7
				REPO	05-Mar	128.00	7.000		6
				REPO	11-Mar	885.00	7.000		7
				REPO	15-Mar	203.50	7.000		3
				DAUT	18-Mar	25.06	7.330		28
				DAUT	18-Mar	11.96	7.558		56
				REPO	18-Mar	550.00	7.000		7

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

TENOR	T-BILLS								TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	10-Jun-21		09-Sep-21		10-Mar-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
ABSA	7.10	7.00	10.35	10.25	11.35	11.25	12.80	12.70	14.05	13.95	15.00	14.90	15.98	15.88	16.00	15.90
CRDU	7.00	6.90	10.35	10.25	11.30	11.20	12.75	12.65	13.95	13.85	14.90	14.80	15.90	15.80	16.00	15.90
HFBU	7.10	7.00	10.30	10.20	11.30	11.20	12.75	12.65	14.00	13.95	15.00	14.90	15.90	15.80	16.00	15.90
SCBU	7.00	6.90	10.30	10.20	11.20	11.10	12.75	12.65	13.93	13.83	14.80	14.70	15.90	15.80	16.00	15.90
STBB	7.30	7.20	10.40	10.30	11.35	11.25	12.75	12.65	14.05	13.95	15.05	14.95	15.85	15.75	16.00	15.90
RODA	7.00	6.90	10.40	10.30	11.30	11.20	12.80	12.70	14.00	13.90	15.00	14.90	15.97	15.87	16.00	15.90
Av. Bid	7.24		10.21		11.31		12.81		14.02		15.00		15.91		15.99	
Av. Ask	7.14		10.11		11.21		12.71		13.93		14.90		15.81		15.89	
Sec Mkt Yield	7.193		10.164		11.257		12.764		13.971		14.950		15.857		15.943	
BestBid	8.20		10.40		11.35		13.10		14.15		15.25		15.98		16.00	
BestAsk	6.90		9.30		11.10		12.65		13.83		14.70		15.75		15.85	

WAR-Weighted Average Rate

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.