

MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 2, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 198.413BN long

Liquidity forecast position (Billions of Ugx)	03 November 2021	UGX (Bn)	Outturn for previous day	02-Nov-21
Expected Opening Excess Reserve position		59.86	Opening Position	231.37
*Projected Injections		49.99	Total Injections	62.58
*Projected Withdrawals		-21.61	Total Withdrawals	-234.09
Expected Closing Excess Reserve position before Policy Action		88.24	Closing position	59.86

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

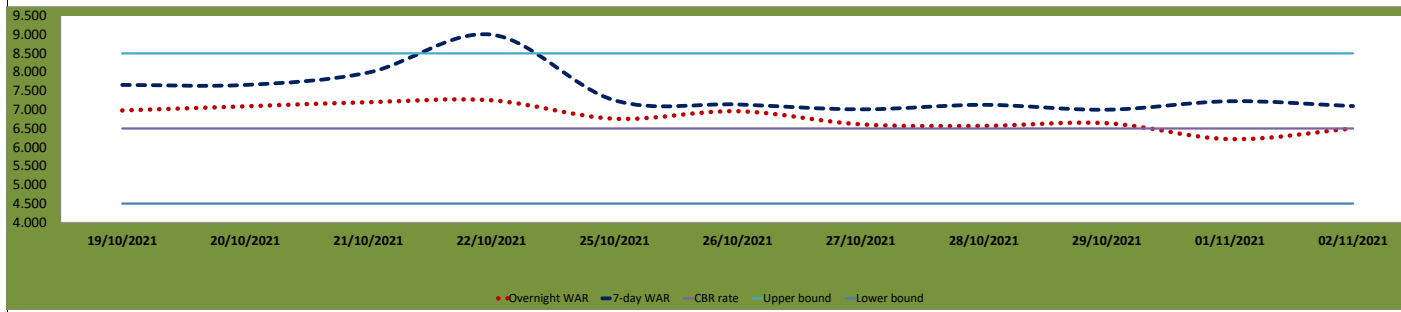
CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	22/10/2021	25/10/2021	26/10/2021	27/10/2021	28/10/2021	29/10/2021	01/11/2021	02/11/2021
7-DAYS	9.000	7.250	7.140	7.010	7.130	7.000	7.226	7.097
O/N	7.250	6.760	6.960	6.610	6.570	6.640	6.217	6.500

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	7.50	7	2.00			11:23 AM	7.25	7	1.00		
9:23 AM	6.80	7	2.00			12:05 PM	6.50	7	3.00		
9:25 AM	7.50	7	10.00			10:41 AM	6.50	2	12.00		
9:25 AM	6.80	7	10.00			9:30 AM	6.50	1	2.00		
9:29 AM	7.50	7	0.50			9:47 AM	6.50	1	6.00		
10:09 AM	7.25	7	1.00			12:12 PM	6.50	1	8.00		
								T/T	57.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-NOV- 2021 TO 02-DEC- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	04-Nov-21	11-Nov-21	18-Nov-21	25-Nov-21	02-Dec-21	
REPO	379.36	-	-	-	-	379.36
REV REPO	-	-	-	-	-	-
DEPO AUCT	525.01	-	431.25	-	44.00	1,000.27
TOTALS	904.37	-	431.25	-	44.00	1,379.62

Total O/S Deposit Auction balances held by BOU up to 30 December 2021: UGX 1,040 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,420 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 28-OCTOBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,224.28	03/11/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,157.99	03/11/2021	
TOTAL TBILL & TBOND STOCK- UGX	27,382.27		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	130.10	6.539	-0.190
182	453.05	8.419	0.087
364	5,641.13	10.150	0.150
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,219.91	13.000	-0.410
10YR	9,955.25	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	28-Sep	456.00	6.500		2
REPO	29-Sep	376.00	6.500		1
REPO	30-Sep	1,065.00	6.500		7
REPO	04-Oct	94.00	6.500		3
REPO	07-Oct	520.00	6.500		7
DAUT	07-Oct	9.95	6.985		28
DAUT	07-Oct	0.99	7.003		56
DAUT	07-Oct	19.67	7.375		84
REPO	08-Oct	180.00	6.500		3
REPO	11-Oct	80.00	6.500		3
REPO	12-Oct	168.00	6.500		1
REPO	13-Oct	138.00	6.500		1
REPO	14-Oct	228.00	6.500		7
REPO	25-Oct	230.00	6.500		3
REPO	26-Oct	88.50	6.500		2
REPO	27-Oct	227.00	6.500		1
REPO	28-Oct	251.00	6.500		7
REPO	02-Nov	128.00	6.500		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	13-Jan-22		14-Apr-22		19-Oct-22		07-Sep-23		16-Jan-25		08-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.65	8.55	10.25	10.15	10.45	10.35	12.10	12.00	14.00	13.90	14.40	14.30	14.70	14.60	15.60	15.50
ABSA	6.60	6.50	8.60	8.50	10.25	10.15	10.48	10.38	12.10	12.00	14.00	13.90	14.40	13.90	14.70	14.60	15.64	15.54
CENTENAR	6.80	6.70	8.50	8.40	10.15	10.05	10.50	10.40	12.10	12.00	13.90	13.80	14.30	14.20	14.60	14.50	15.60	15.50
HFBU	6.70	6.60	8.55	8.45	10.25	10.15	10.50	10.40	12.10	12.00	14.10	14.00	14.40	14.30	14.50	14.40	15.60	15.50
STANCHAR	6.60	6.50	8.65	8.55	10.25	10.15	10.40	10.30	12.10	12.00	14.00	13.90	14.40	14.30	14.70	14.60	15.60	15.50
STANBIC	6.60	6.50	8.70	8.60	10.30	10.20	10.45	10.35	12.10	12.00	14.00	13.90	14.50	14.40	14.70	14.60	15.70	15.60
UBAU	6.80	6.70	8.60	8.50	10.15	10.05	10.55	10.45	12.00	11.90	14.05	13.95	14.50	14.40	14.50	14.40	15.70	15.50
BARODA	6.60	6.50	8.50	8.40	10.20	10.10	10.50	10.40	12.05	11.95	13.90	13.80	14.30	14.20	14.50	14.40	15.60	15.50
Av. Bid	6.66		8.59		10.23		10.48		12.08		13.99		14.40		14.61		15.63	
Av. Ask	6.56		8.49		10.13		10.38		11.98		13.89		14.25		14.51		15.52	
Sec Mkt Yield	6.613		8.544		10.175		10.429		12.031		13.944		14.325		14.563		15.574	
BestBid	6.80		8.70		10.30		10.55		12.10		14.10		14.50		14.70		15.70	
BestAsk	6.50		8.40		10.05		10.30		11.90		13.80		13.90		14.40		15.50	