MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 4, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average:UGX 184.283BN long

Liquidity forecast position (Billions of Ugx)	05 November 2021 UGX (Bn)	Outturn for previous day	04-Nov-21
Expected Opening Excess Reserve position	228.53	Opening Position	93.42
*Projected Injections	119.77	Total Injections	1260.49
*Projected Withdrawals	-16.19	Total Withdrawals	-1125.37
Expected Closing Excess Reserve position before Policy Action	332.11	Closing position	228.53

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

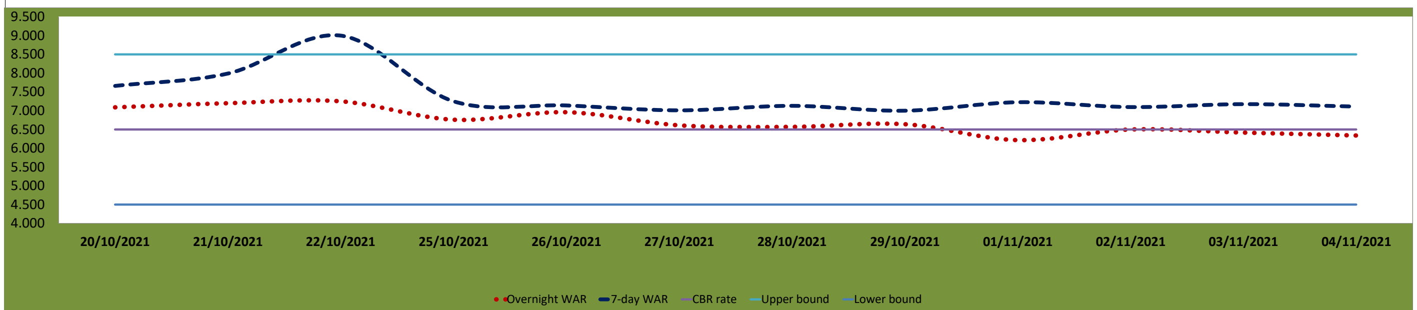
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	26/10/2021	27/10/2021	28/10/2021	29/10/2021	01/11/2021	02/11/2021	03/11/2021	04/11/2021
7-DAYS	7.140	7.010	7.130	7.000	7.226	7.097	7.175	7.110
O/N	6.960	6.610	6.570	6.640	6.217	6.500	6.417	6.340

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	6.75	7	5.00			9:55 AM	7.35	7	10.00		
9:24 AM	7.80	7	15.00			10:11 AM	6.75	7	5.00		
9:26 AM	6.75	7	4.00			10:26 AM	7.25	7	3.00		
9:30 AM	6.50	7	6.00			10:58 AM	6.75	7	4.00		
9:30 AM	6.50	7	6.00			1:46 PM	7.25	7	3.00		
9:30 AM	6.75	7	4.00			9:37 AM	7.00	1	1.00		
9:35 AM	7.50	7	2.00			10:39 AM	6.50	1	1.50		
9:36 AM	7.00	7	2.50			12:56 PM	6.50	1	5.00		
9:41 AM	7.00	7	9.00			1:16 PM	6.50	1	10.00		
9:52 AM	6.75	7	5.00			1:38 PM	6.00	1	10.00		
9:54 AM	7.50	7	10.00								
								T/T	121.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-NOV- 2021 TO 09-DEC- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Nov-21	18-Nov-21	25-Nov-21	02-Dec-21	09-Dec-21	
REPO	409.01	-	-	-	-	409.01
REV REPO	-	-	-	-	-	-
BOU BILL/DEI	-	431.25	-	180.00	-	611.25
TOTALS	409.01	431.25	-	180.00	-	1,020.26

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 30 December 2021: UGX 722 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,131 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 28-OCTOBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,933.70	05/11/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,558.63	05/11/2021
TOTAL TBILL & TBOND STOCK- UGX	27,492.33	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	105.10	6.539	-0.190
182	418.05	8.419	0.087
364	5,410.55	10.150	0.150
2YR	200.00	10.000	-1.500
3YR	-	13.100	1.710
5YR	1,219.91	13.000	-0.410
10YR	10,109.18	13.500	-0.239
15YR	8,469.61	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, DEPOSIT AUCTIONS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-Oct	- 94.00	6.500		3
REPO	07-Oct	- 520.00	6.500		7
DAUT	07-Oct	- 9.95	6.985		28
DAUT	07-Oct	- 0.99	7.003		56
DAUT	07-Oct	- 19.67	7.375		84
REPO	08-Oct	- 180.00	6.500		3
REPO	11-Oct	- 80.00	6.500		3
REPO	12-Oct	- 168.00	6.500		1
REPO	13-Oct	- 138.00	6.500		1
REPO	14-Oct	- 228.00	6.500		7
REPO	25-Oct	- 230.00	6.500		3
REPO	26-Oct	- 88.50	6.500		2
REPO	27-Oct	- 227.00	6.500		1
REPO	28-Oct	- 251.00	6.500		7
REPO	02-Nov	- 128.00	6.500		2
REPO	04-Nov	- 408.50	6.500		7
BBILL	04-Nov	- 135.27	7.012		28
BBILL	04-Nov	- 9.89	7.003		56
BBILL	04-Nov	- 59.97	7.452		84

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	13-Jan-22		14-Apr-22		13-Oct-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.65	8.55	10.25	10.15	10.45	10.35	12.10	12.00	14.00	13.90	14.40	14.30	14.70	14.60	15.60	15.50
ABSA	6.60	6.50	8.75	8.65	10.35	10.25	10.70	10.30	13.20	13.10	14.35	14.15	15.00	14.50	15.60	15.50	16.00	15.50
CENTENARY	6.80	6.70	8.50	8.40	10.15	10.05	10.50	10.40	12.10	12.00	13.90	13.80	14.30	14.20	14.60	14.50	15.60	15.50
HFBU	6.70	6.60	8.55	8.45	10.25	10.15	10.50	10.40	12.10	12.00	14.10	14.00	14.40	14.30	14.50	14.40	15.60	15.50
STANCHART	6.60	6.50	8.75	8.65	10.35	10.25	10.40	10.30	13.15	13.05	14.25	14.15	15.00	14.90	15.60	15.50	16.00	15.90
STANBIC	6.60	6.50	8.70	8.60	10.30	10.20	10.45	10.35	12.10	12.00	14.00	13.90	14.50	14.40	14.70	14.60	15.70	15.60
UBAU	6.80	6.70	8.60	8.50	10.15	10.05	10.55	10.45	12.00	11.90	14.05	13.95	14.50	14.40	14.50	14.40	15.70	15.50
BARODA	6.60	6.50	8.75	8.65	10.35	10.25	10.50	10.40	13.15	13.05	14.15	14.05	14.65	14.55	15.55	15.45	15.95	15.85
Av. Bid	6.66		8.66		10.27		10.51		12.49		14.10		14.59		14.97		15.77	
Av. Ask	6.56		8.56		10.17		10.37		12.39		13.99		14.44		14.87		15.61	
Sec Mkt Yield	**6.613**		**8.606**		**10.219**		**10.438**		**12.438**		**14.044**		**14.519**		**14.919**		**15.688**	
BestBid	6.80		8.75		10.35		10.70		13.20		14.35		15.00		15.60		16.00	
BestAsk	6.50		8.40		10.05		10.30		11.90		13.80		14.20		14.40		15.50	