

MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 16, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks Six-day cumulative average:UGX 98.637BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, 17 November 2021	UGX (Bn)	Outturn for previous day	16-Nov-21
Expected Opening Excess Reserve position		-28.48	Opening Position	120.23
*Projected Injections		31.63	Total Injections	25.11
*Projected Withdrawals		-362.60	Total Withdrawals	-173.82
Expected Closing Excess Reserve position before Policy Action		-359.46	Closing position	-28.48

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

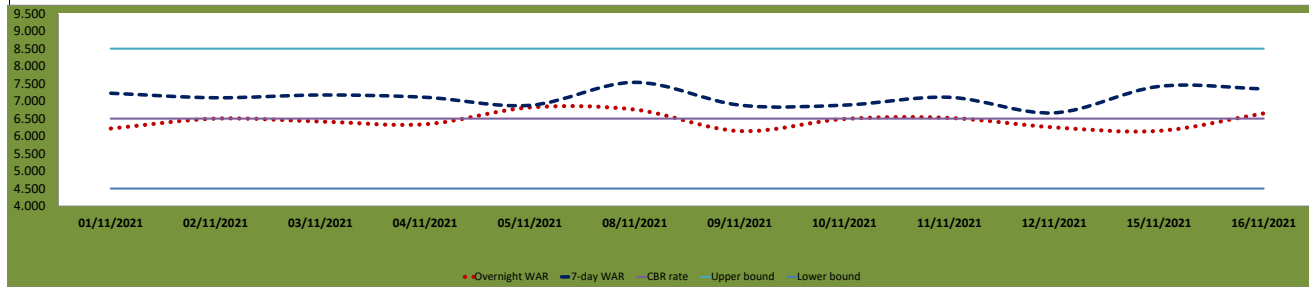
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	05/11/2021	08/11/2021	09/11/2021	10/11/2021	11/11/2021	12/11/2021	15/11/2021	16/11/2021
7-DAYS	7.110	7.537	6.886	6.886*	7.110	6.665	7.420	7.350
O/N	6.340	6.758	6.200	6.490	6.520	6.250	6.150	6.650

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:44 am	7.35	7	4.00			9:49 am	6.50	1	6.00		
10:06 am	6.25	2	4.00			11:01 am	6.50	1	4.00		
9:18 am	6.50	1	2.00			12:44 pm	6.50	1	1.00		
9:34 am	7.00	1	1.00			12:48 pm	6.50	1	15.00		
9:43 am	7.00	1	1.00			1:27 pm	7.00	1	10.00		
								T/T	48.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18-NOV- 2021 TO 09-DEC- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Nov-21	25-Nov-21	02-Dec-21	09-Dec-21	16-Dec-21	
REPO	616.77	-	-	-	-	616.77
REV REPO	-	-	-	-	-	-
BOU BILL/DEI	431.25	-	180.00	-	20.00	631.25
TOTALS	1,048.02	-	180.00	-	20.00	1,248.02

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 27 JANUARY 2022: UGX 722 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,339 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 11-NOVEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,764.03	17/11/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,558.83	17/11/2021
TOTAL TBILL & TBOND STOCK- UGX	28,322.86	

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, DEPOSIT AUCTIONS & BOU BILL)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	08-Oct	180.00	6.500		3				
REPO	11-Oct	80.00	6.500		3				
REPO	12-Oct	168.00	6.500		1				
REPO	13-Oct	138.00	6.500		1				
REPO	14-Oct	228.00	6.500		7				
REPO	25-Oct	230.00	6.500		3				
REPO	26-Oct	88.50	6.500		2				
REPO	27-Oct	227.00	6.500		1				
REPO	28-Oct	251.00	6.500		7				
REPO	02-Nov	128.00	6.500		2				
REPO	04-Nov	408.50	6.500		7				
BBILL	04-Nov	135.27	7.012		28				
BBILL	04-Nov	9.89	7.003		56				
BBILL	04-Nov	59.97	7.452		84				
REPO	05-Nov	68.00	6.500		6				
REPO	08-Nov	169.00	6.500		3				
REPO	10-Nov	236.50	6.500		1				
REPO	11-Nov	616.00	6.500		7				

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	125.10	6.555	0.016
182	441.59	8.500	0.081
364	6,197.34	10.500	0.350
2YR	200.00	10.000	-1.500
3YR	-	13.100	1.710
5YR	1,219.91	13.000	-0.410
10YR	10,109.18	13.500	-0.239
15YR	8,469.61	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	10-Feb-22		12-May-22		10-Nov-22		07-Sep-23		16-Jan-25		08-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.70	6.60	8.65	8.55	10.45	10.35	10.90	10.80	13.50	13.00	14.25	13.90	15.00	14.50	15.80	15.70	16.00	15.50	
ABSA	6.70	6.60	8.65	8.55	10.45	10.35	10.95	10.50	13.50	13.00	14.25	13.80	15.10	14.50	15.80	15.40	16.00	15.50	
CENTENARY	6.70	6.60	9.00	8.90	10.50	10.40	10.85	10.75	13.80	13.70	14.00	13.90	14.60	14.50	15.55	15.45	15.70	15.60	
HFBU	6.80	6.70	8.65	8.55	10.50	10.40	10.90	10.50	13.50	13.10	14.30	13.80	15.00	14.50	15.80	15.45	16.00	15.50	
STANCHART	6.70	6.60	8.65	8.55	10.45	10.35	10.90	10.80	13.50	13.40	14.25	14.15	15.00	14.90	15.80	15.70	16.00	15.90	
STANBIC	6.60	6.50	8.70	8.60	10.30	10.20	10.45	10.35	12.10	12.00	14.00	13.90	14.50	14.40	14.70	14.60	15.70	15.60	
UBAU	6.70	6.60	8.65	8.55	10.55	10.45	10.90	10.80	13.15	13.05	14.25	14.15	14.50	14.40	15.55	15.45	15.55	15.45	
BARODA	6.70	6.60	8.65	8.55	10.45	10.35	10.70	10.60	13.20	13.10	14.20	14.10	14.75	14.65	15.55	15.45	15.95	15.85	
Av. Bid	6.70		8.70		10.46		10.82		13.28		14.19		14.81		15.57		15.86		
Av. Ask	6.60		8.60		10.36		10.64		13.04		13.96		14.54		15.40		15.61		
Sec Mkt Yield	6.650		8.650		10.406		10.728		13.163		14.075		14.675		15.484		15.738		
BestBid	6.80		9.00		10.55		10.95		13.80		14.30		15.10		15.80		16.00		
BestAsk	6.50		8.55		10.20		10.35		12.00		13.80		14.40		14.60		15.45		