

MONEY MARKET REPORT FOR TUESDAY, OCTOBER 12, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cumulative average:UGX 127.179BN Long

Liquidity forecast position (Billions of Ugx)	13 October 2021	UGX (Bn)	Outturn for previous day	12-Oct-21
Expected Opening Excess Reserve position		78.14	Opening Position	395.80
*Projected Injections		192.75	Total Injections	14.16
*Projected Withdrawals		-159.45	Total Withdrawals	-331.82
Expected Closing Excess Reserve position before Policy Action		111.43	Closing position	78.14

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

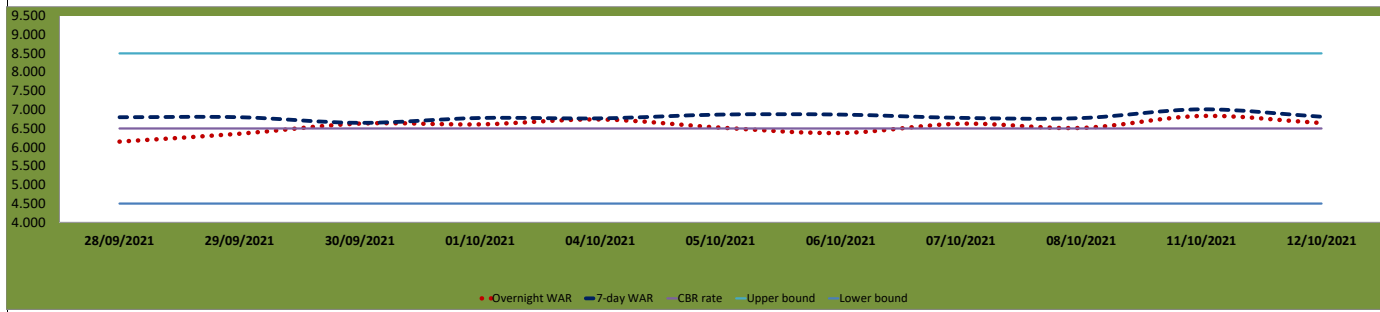
CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	01/10/2021	04/10/2021	05/10/2021	06/10/2021	07/10/2021	08/10/2021	11/10/2021	12/10/2021
7-DAYS	6.780	6.770	6.870	6.870*	6.783	6.777	7.010	6.813
2-DAYS	-	-	6.708	6.930	-	-	7.047	7.163
O/N	6.610	6.740	6.523	6.380	6.627	6.515	6.833	6.645

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:25 AM	7.00	7	5.00			9:29 AM	7.25	1	5.00		
12:02 PM	6.50	7	3.00			9:57 AM	6.50	1	2.00		
9:30 AM	7.15	2	5.00			10:23 AM	6.50	1	3.00		
10:53 AM	6.80	2	1.50			11:41 AM	6.50	1	2.00		
10:54 AM	6.65	2	2.00			12:02 PM	6.00	1	1.10		
11:27 AM	7.50	2	3.00			12:28 PM	6.50	1	5.00		
11:42 AM	7.00	2	1.00			12:55 PM	6.50	1	2.00		
12:32 PM	6.75	2	5.00			1:03 PM	6.50	1	2.00		
1:42 PM	7.50	2	8.50								
								T/T	56.10		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-OCT- 2021 TO 05-NOV- 2021)

DATE	WED	THUR	THUR	THUR	THUR	TOTAL
	13-Oct-21	14-Oct-21	21-Oct-21	28-Oct-21	04-Nov-21	
REPO	168.03	600.69	-	-	-	768.72
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	-	121.00	-	525.01	646.01
TOTALS	168.03	600.69	121.00	-	525.01	1,414.74

Total O/S Deposit Auction balances held by BOU up to 30 December 2021: UGX 1,163 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,931 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 16-SEPTEMBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,404.16	13/10/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32	13/10/2021	
TOTAL TBILL & TBOND STOCK- UGX	27,392.49		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.54	6.820	0.000
182	459.46	8.100	0.100
364	5,821.17	9.549	0.100
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.000	-0.409
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT		09-Sep	450.16	7.003		56
DAUT		09-Sep	42.28	7.357		84
REPO		13-Sep	386.00	6.500		3
REPO		16-Sep	992.00	6.500		7
DAUT		23-Sep	30.83	6.985		28
DAUT		23-Sep	372.00	7.003		56
DAUT		23-Sep	19.67	7.348		84
REPO		23-Sep	549.00	6.500		7
REPO		28-Sep	456.00	6.500		2
REPO		29-Sep	376.00	6.500		1
REPO		30-Sep	1,065.00	6.500		7
REPO		04-Oct	94.00	6.500		3
REPO		07-Oct	520.00	6.500		7
DAUT		07-Oct	9.95	6.985		28
DAUT		07-Oct	0.99	7.003		56
DAUT		07-Oct	19.67	7.375		84
REPO		08-Oct	180.00	6.500		3
REPO		11-Oct	80.00	6.500		3
REPO		12-Oct	168.00	6.500		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR COUPON MATURITY DATE	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.25	7.15	9.05	8.95	10.10	10.00	10.35	10.25	11.10	11.00	13.25	13.15	14.00	13.90	14.10	14.00	15.65	15.55
ABSA	7.25	7.15	9.10	9.00	10.10	10.00	10.35	10.25	11.25	11.15	13.25	13.15	14.20	14.10	14.35	14.25	15.65	15.55
CENTENAR	7.20	7.10	9.00	8.90	10.30	10.20	10.40	10.30	11.10	11.00	13.25	13.15	14.00	13.90	14.35	14.25	15.55	15.45
HFBU	7.20	7.10	9.10	9.00	10.10	10.00	10.35	10.25	11.20	11.10	13.25	13.15	14.20	14.10	14.35	14.25	15.65	15.55
STANCHAR	7.25	7.15	9.10	9.00	10.10	10.00	10.35	10.25	11.25	11.15	13.25	13.15	14.20	14.10	14.35	14.25	15.65	15.55
STANBIC	7.20	7.10	8.60	8.50	9.95	9.85	10.00	9.90	11.10	11.00	12.40	12.30	14.00	13.90	14.10	14.00	14.60	14.50
UBAU	7.30	7.20	9.10	9.00	10.10	10.00	10.35	10.25	11.25	11.15	13.25	13.15	14.20	14.10	14.35	14.25	15.60	15.50
BARODA	7.20	7.10	9.08	8.98	10.10	10.00	10.20	10.10	11.25	11.15	13.25	13.15	14.20	14.10	14.30	14.20	15.60	15.50
Av. Bid	7.23		9.02		10.11		10.29		11.19		13.14		14.13		14.28		15.49	
Av. Ask	7.13		8.92		10.01		10.19		11.09		13.04		14.03		14.18		15.39	
Sec Mkt Yield	7.181		8.966		10.056		10.244		11.138		13.094		14.075		14.231		15.444	
BestBid	7.30		9.10		10.30		10.40		11.25		13.25		14.20		14.35		15.65	
BestAsk	7.10		8.50		9.85		9.90		11.00		12.30		13.90		14.00		14.50	