MONEY MARKET REPORT FOR FRIDAY, OCTOBER 15, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 53.277BN Long

Liquidity forecast position (Billions of Ugx)	18 October 2021	UGX (Bn)	Outturn for previous day	17-Oct-21
Expected Opening Excess Reserve position		**46.43**	Opening Position	**73.81**
*Projected Injections		11.15	Total Injections	39.18
*Projected Withdrawals		-181.03	Total Withdrawals	-66.56
Expected Closing Excess Reserve position before Policy Action		**-123.45**	Closing position	**46.43**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

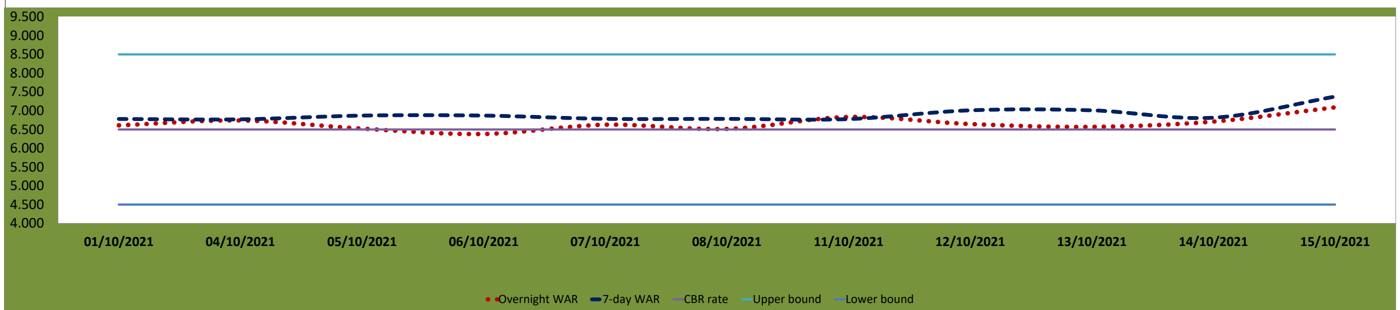
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	06/10/2021	07/10/2021	08/10/2021	11/10/2021	12/10/2021	13/10/2021	14/10/2021	15/10/2021
7-DAYS	6.870	6.870*	6.783	6.777	7.010	7.010*	6.814	7.375
2-DAYS	6.708	6.930	-	-	7.047	7.150	-	-
O/N	6.523	6.380	6.627	6.515	6.833	6.570	6.710	7.089

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:23 AM	7.50	7	5.00			11:07 AM	6.50	3	5.00		
9:51 AM	7.50	7	7.00			11:36 AM	7.50	3	7.50		
10:24 AM	7.00	7	4.00			11:50 AM	7.00	3	1.50		
9:20 AM	7.50	3	5.00			12:21 PM	7.15	3	1.00		
9:21 AM	7.00	3	10.00			1:23 PM	7.00	3	10.00		
9:38 AM	8.00	3	2.00			1:25 PM	7.00	3	10.00		
9:46 AM	6.70	3	2.00			1:25 PM	7.00	3	10.00		
9:48 AM	7.50	3	7.00			2:25 PM	7.00	3	8.00		
9:58 AM	6.75	3	30.00			2:33 PM	7.00	3	4.50		
10:07 AM	8.50	3	5.00			2:34 PM	7.10	3	4.50		
10:33 AM	7.50	3	4.00								
								T/T	143.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-OCT- 2021 TO 18-NOV- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	21-Oct-21	28-Oct-21	04-Nov-21	11-Nov-21	18-Nov-21	
REPO	228.28	-	-	-	-	228.28
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.00	-	525.01	-	431.25	1,077.27
TOTALS	349.28	-	525.01	-	431.25	1,305.55

Total O/S Deposit Auction balances held by BOU up to 30 December 2021: UGX 1,161 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,390 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-OCTOBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,404.16	18/10/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32	18/10/2021
TOTAL TBILL & TBOND STOCK- UGX	27,392.49	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.54	6.901	0.081
182	459.46	8.506	0.406
364	5,821.17	10.001	0.452
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.000	-0.409
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	13-Sep	- 386.00	6.500		3
REPO	16-Sep	- 992.00	6.500		7
DAUT	23-Sep	- 30.83	6.985		28
DAUT	23-Sep	- 372.00	7.003		56
DAUT	23-Sep	- 19.67	7.348		84
REPO	23-Sep	- 549.00	6.500		7
REPO	28-Sep	- 456.00	6.500		2
REPO	29-Sep	- 376.00	6.500		1
REPO	30-Sep	- 1,065.00	6.500		7
REPO	04-Oct	- 94.00	6.500		3
REPO	07-Oct	- 520.00	6.500		7
DAUT	07-Oct	- 9.95	6.985		28
DAUT	07-Oct	- 0.99	7.003		56
DAUT	07-Oct	- 19.67	7.375		84
REPO	08-Oct	- 180.00	6.500		3
REPO	11-Oct	- 80.00	6.500		3
REPO	12-Oct	- 168.00	6.500		1
REPO	13-Oct	- 138.00	6.500		1
REPO	14-Oct	- 228.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	13-Jan-22		14-Apr-22		13-Oct-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	8.50	8.40	10.10	10.00	10.50	10.40	11.80	11.70	13.70	13.60	14.60	14.50	14.80	14.70	16.00	15.90
ABSA	6.80	6.70	8.50	8.40	10.10	10.00	10.75	10.65	12.25	12.15	14.10	14.00	14.60	14.50	14.80	14.70	16.00	15.90
CENTENARY	7.20	7.10	9.00	8.90	10.30	10.20	10.40	10.30	11.10	11.00	13.25	13.15	14.00	13.90	14.35	14.25	15.55	15.45
HFBU	7.00	6.90	8.50	8.40	10.10	10.00	10.70	10.60	12.10	12.00	14.10	14.00	14.50	14.40	14.80	14.70	16.00	15.90
STANCHART	6.80	6.70	8.50	8.40	10.15	10.05	10.70	10.60	12.25	12.15	14.10	14.00	14.60	14.50	14.80	14.70	16.00	15.90
STANBIC	7.20	7.10	8.60	8.50	9.95	9.85	10.00	9.90	11.10	11.00	12.40	12.30	14.00	13.90	14.10	14.00	14.60	14.50
UBAU	6.80	6.70	8.50	8.40	10.10	10.00	10.70	10.60	12.25	12.15	14.10	14.00	14.60	14.50	14.80	14.70	16.00	15.90
BARODA	6.80	6.70	8.50	8.40	10.05	9.95	10.20	10.10	11.40	11.30	13.40	13.30	14.20	14.10	14.40	14.30	15.70	15.60
Av. Bid	6.93		8.58		10.11		10.49		11.78		13.64		14.39		14.61		15.73	
Av. Ask	6.83		8.48		10.01		10.39		11.68		13.54		14.29		14.51		15.63	
Sec Mkt Yield	6.881		8.525		10.056		10.444		11.731		13.594		14.337		14.556		15.681	
BestBid	7.20		9.00		10.30		10.75		12.25		14.10		14.60		14.80		16.00	
BestAsk	6.70		8.40		9.85		9.90		11.00		12.30		13.90		14.00		14.50	