MONEY MARKET REPORT FOR THURSDAY, SEPTEMBER 2, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks One-day cummulative average: UGX 264.098 BN long

Liquidity forecast position (Billions of Ugx)		Friday, 3 September 2021	UGX (Bn)	Outturn for previous day	31-Aug-21
Expected Opening Excess Reserve position			**264.10**	Opening Position	**-272.48**
*Projected Injections			143.56	Total Injections	2462.34
*Projected Withdrawals			-35.59	Total Withdrawals	-1925.76
Expected Closing Excess Reserve position before Policy Action			**372.07**	Closing position	**264.10**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

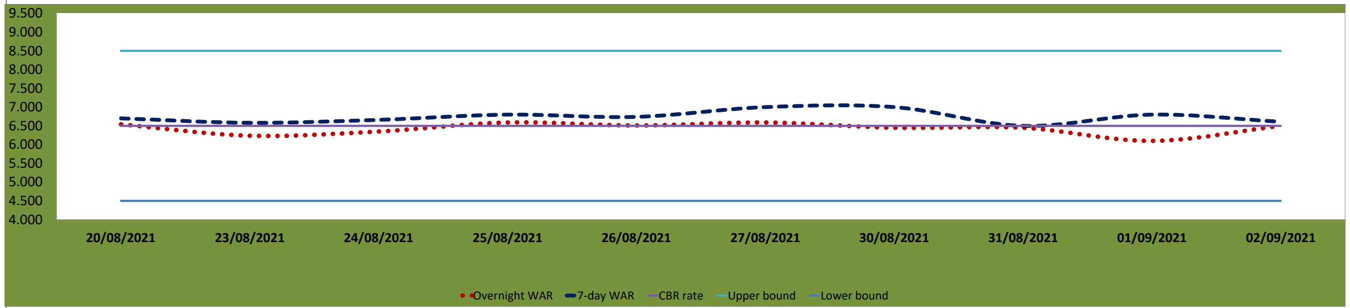
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	24/08/2021	25/08/2021	26/08/2021	27/08/2021	30/08/2021	31/08/2021	01/09/2021	02/09/2021
7-DAYS	6.660	6.800	6.740	7.000	7.000*	6.500	6.800	6.610
O/N	6.350	6.590	6.510	6.590	6.450	6.450*	6.100	6.500

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 am	6.50	7	5.00			10:52 am	6.50	7	5.00		
9:50 am	6.75	7	10.00			2:07 pm	6.50	7	5.00		
9:51 am	6.65	7	4.50			10:05 am	6.50	1	6.00		
10:04 am	6.50	7	4.00			11:38 am	6.50	1	5.00		
10:06 am	6.70	7	5.00			11:47 am	6.50	1	4.00		
10:21 am	6.65	7	2.00								
								T/T	55.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-SEP- 2021 TO 07-OCT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	09-Sep-21	16-Sep-21	23-Sep-21	30-Sep-21	07-Oct-21	
REPO	1,540.92	-	-	-	-	1,540.92
REV REPO	-	-	-	-	-	-
DEPO AUCT	135.30	-	450.10	-	117.70	703.10
TOTALS	1,676.22	-	450.10	-	117.70	2,244.02

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 908 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,449 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 02-SEPTEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,442.93	03/09/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,526.79	03/09/2021
TOTAL TBILL & TBOND STOCK- UGX	26,969.72	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	111.55	6.899	0.074
182	445.12	8.751	0.000
364	5,886.27	9.700	0.000
2YR	-	11.500	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.739	-2.231
15YR	7,946.63	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Aug	- 418.00	6.500		3
REPO	04-Aug	- 225.50	6.500		1
REPO	05-Aug	- 1,501.00	6.500		7
REPO	09-Aug	- 143.00	6.500		3
DAUT	12-Aug	- 59.02	7.384		84
DAUT	12-Aug	- 79.74	7.003		56
DAUT	12-Aug	- 84.85	6.906		28
REPO	12-Aug	- 1,474.00	6.500		7
REPO	16-Aug	- 482.50	6.500		3
REPO	18-Aug	- 142.50	6.500		1
REPO	19-Aug	1,641.00	6.500		7
DAUT	26-Aug	358.08	6.998		28
DAUT	26-Aug	39.58	6.950		56
DAUT	26-Aug	54.34	7.299		84
REPO	26-Aug	1,161.00	6.500		7
REPO	30-Aug	502.00	6.500		3
REPO	31-Aug	286.50	6.500		2
REPO	01-Sep	244.50	6.500		1
REPO	02-Sep	1,539.00	6.500		7

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%	
MATURITY DATE	02-Dec-21		03-Mar-22		01-Sep-22		13-Apr-23		16-Jan-25		06-May-27		03-Apr-31		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	8.90	8.80	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.85	13.75	13.95	13.85	15.05	14.95
ABSA	6.80	6.70	8.70	8.60	9.70	9.60	10.65	10.55	11.03	10.93	12.32	12.22	13.65	13.55	14.05	13.95	14.95	14.85
CENTENARY	6.80	6.70	8.70	8.60	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.75	13.65	14.00	13.90	15.00	14.90
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	10.80	10.70	11.00	10.90	12.50	12.40	13.70	13.60	14.05	13.95	15.00	14.90
STANCHART	6.80	6.70	8.70	8.60	9.90	9.80	10.80	10.70	11.00	10.90	12.30	12.20	13.65	13.55	14.05	13.95	15.00	14.90
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90
BARODA	6.80	6.70	8.70	8.60	9.70	9.60	10.65	10.55	11.00	10.90	12.30	12.20	13.65	13.55	14.10	14.00	14.95	14.85
Av. Bid	6.87		8.78		9.74		10.69		10.97		12.36		13.70		14.03		14.99	
Av. Ask	6.77		8.68		9.64		10.59		10.87		12.26		13.60		13.93		14.89	
Sec Mkt Yield	6.821		8.729		9.693		10.643		10.919		12.310		13.650		13.979		14.943	
BestBid	7.00		9.00		9.90		10.80		11.03		12.50		13.85		14.10		15.05	
BestAsk	6.70		8.60		9.60		10.45		10.65		12.20		13.55		13.85		14.85	