

MONEY MARKET REPORT FOR WEDNESDAY, SEPTEMBER 15, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average: UGX 151.281 BN long

Liquidity forecast position (Billions of Ugx)	16 September 2021	UGX (Bn)	Outturn for previous day	15-Sep-21
Expected Opening Excess Reserve position		-198.85	Opening Position	-198.32
*Projected Injections		1564.47	Total Injections	30.61
*Projected Withdrawals		-408.22	Total Withdrawals	-31.13
Expected Closing Excess Reserve position before Policy Action		957.40	Closing position	-198.85

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

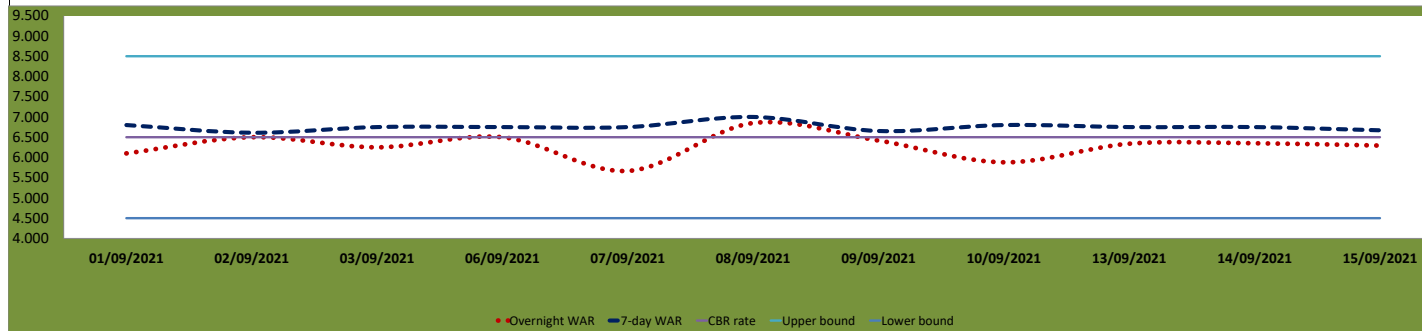
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	06/09/2021	07/09/2021	08/09/2021	09/09/2021	10/09/2021	13/09/2021	14/09/2021	15/09/2021
7-DAYS	6.750*	6.750*	7.000	6.653	6.800	6.750	6.750*	6.670
2-DAYS	-	-	-	-	-	-	6.020	-
O/N	6.500	5.667	6.850	6.417	5.880	6.339	6.350	6.293

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	6.75	7	5.00			10:54 AM	6.50	1	15.00		
9:23 AM	6.75	7	5.00			10:56 AM	6.50	1	2.00		
9:35 AM	6.75	7	7.00			11:28 AM	6.00	1	5.00		
10:20 AM	6.50	7	8.00			11:46 AM	5.50	1	1.50		
9:34 AM	6.50	1	4.00			12:38 PM	6.00	1	2.00		
9:41 AM	6.00	1	6.00			1:38 PM	6.00	1	2.00		
9:52 AM	6.50	1	30.00			1:43 PM	6.50	1	3.00		
10:51 AM	6.50	1	10.00			1:45 PM	3.75	1	3.00		
								T/T	108.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-SEP- 2021 TO 14-OCT- 2021)

DATE	THUR 16-Sep-21	THUR 23-Sep-21	THUR 30-Sep-21	THUR 07-Oct-21	THUR 14-Oct-21	TOTAL
REPO	1,481.57	-	-	-	-	1,481.57
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	450.10	-	182.70	-	632.80
TOTALS	1,481.57	450.10	-	182.70	-	2,114.37

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 1,336 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,818 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 16-SEPTEMBER-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,138.45	16/09/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,003.07	16/09/2021	
TOTAL TBILL & TBOND STOCK- UGX	27,141.52		
91	102.32	6.820	-0.079
182	410.12	8.000	-0.751
364	5,626.01	9.449	-0.251
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	18-Aug -	142.50	6.500			1
REPO	19-Aug -	1,641.00	6.500			7
DAUT	26-Aug -	358.08	6.998			28
DAUT	26-Aug -	39.58	6.950			56
DAUT	26-Aug -	54.34	7.299			84
REPO	26-Aug -	1,161.00	6.500			7
REPO	30-Aug -	502.00	6.500			3
REPO	31-Aug -	286.50	6.500			2
REPO	01-Sep -	244.50	6.500			1
REPO	02-Sep -	1,539.00	6.500			7
REPO	06-Sep -	252.00	6.500			3
REPO	08-Sep -	164.50	6.500			1
REPO	09-Sep -	1,094.00	6.500			7
DAUT	09-Sep -	64.65	6.998			28
DAUT	09-Sep -	450.16	7.003			56
DAUT	09-Sep -	42.28	7.357			84
DAUT	13-Sep -	386.00	6.500			3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS						TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%		
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	8.90	8.80	9.70	9.60	10.70	10.60	11.00	10.90	12.30	12.20	13.85	13.75	13.95	13.85	15.05	14.95	
ABSA	6.80	6.70	8.75	8.65	9.68	9.58	10.00	9.90	10.90	10.80	11.90	11.80	13.50	13.40	13.88	13.78	14.80	14.70	
CENTENARY	6.80	6.70	8.70	8.60	9.65	9.55	9.85	9.75	10.85	10.75	11.50	11.40	13.50	13.40	13.85	13.75	14.55	14.45	
HFBU	6.90	6.80	8.75	8.65	9.70	9.60	9.90	9.80	10.90	10.80	12.10	12.00	13.50	13.40	13.85	13.75	14.95	14.90	
STANCHART	6.85	6.75	8.75	8.65	9.65	9.55	9.85	9.75	10.85	10.75	11.50	11.40	13.50	13.40	13.90	13.80	14.55	14.45	
STANBIC	7.00	6.90	9.00	8.90	9.80	9.70	10.55	10.45	10.75	10.65	12.50	12.40	13.65	13.55	14.00	13.90	15.00	14.90	
BARODA	6.80	6.70	8.75	8.65	9.65	9.55	9.85	9.75	10.85	10.75	11.55	11.45	13.47	13.37	13.85	13.75	14.60	14.50	
Av. Bid	6.88		8.80		9.69		10.10		10.87		11.91		13.57		13.90		14.79		
Av. Ask	6.78		8.70		9.59		10.00		10.77		11.81		13.47		13.80		14.69		
Sec Mkt Yield	6.829		8.750		9.640		10.050		10.821		11.857		13.517		13.847		14.739		
BestBid	7.00		9.00		9.80		10.70		11.00		12.50		13.85		14.00		15.05		
BestAsk	6.70		8.60		9.55		9.75		10.65		11.40		13.37		13.75		14.45		

