MONEY MARKET REPORT FOR FRIDAY, APRIL 1, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cummulative average:UGX 3.129BN short

Liquidity forecast position (Billions of Ugx)	Monday, 4 April 2022 UGX (Bn)	Outturn for previous day	01-Apr-22
Expected Opening Excess Reserve position	-16.40	Opening Position	36.70
*Projected Injections	39.48	Total Injections	99.20
*Projected Withdrawals	-76.26	Total Withdrawals	-152.30
Expected Closing Excess Reserve position before Policy Action	-53.18	Closing position	-16.40

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

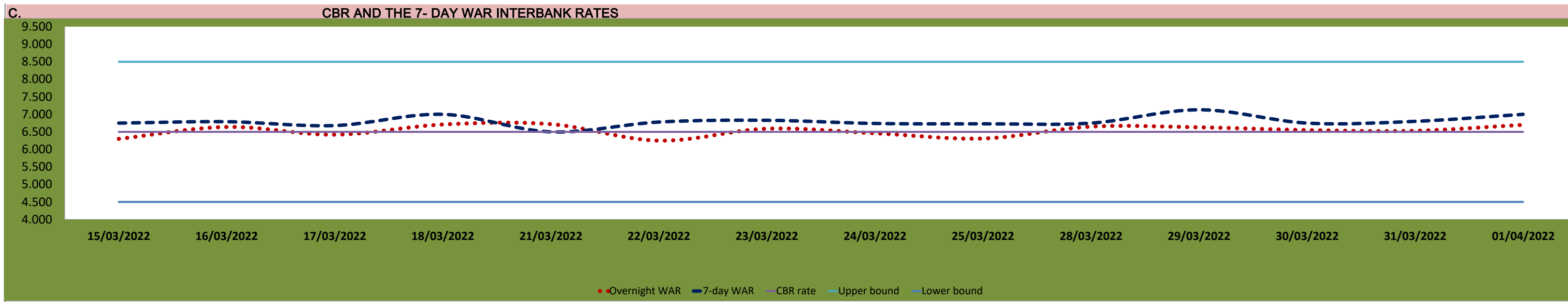
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	23/03/2022	24/03/2022	25/03/2022	28/03/2022	29/03/2022	30/03/2022	31/03/2022	01/04/2022
7-DAYS	6.830	6.740	6.730	6.750	7.130	6.750	6.800	7.000
6-DAYS								6.630
O/N	6.590	6.460	6.310	6.650	6.630	6.550	6.530	6.700

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:51 am	7.00	31	10.00			10:50 am	7.00	3	10.00		
12:07 pm	6.50	10	3.00			11:17 am	6.50	3	1.00		
1:39 pm	7.00	10	4.00			11:31 am	7.00	3	5.00		
9:52 am	7.00	7	5.00			11:57 am	6.50	3	5.00		
9:40 am	6.50	6	4.00			12:01 pm	6.75	3	1.00		
9:55 am	6.75	6	17.50			12:17 pm	6.50	3	20.00		
11:05 am	6.50	6	13.00			12:21 pm	7.00	3	1.50		
12:26 pm	6.75	5	30.00			12:56 pm	6.50	3	4.50		
9:21 am	6.50	3	2.00			1:39 pm	7.00	3	3.50		
9:28 am	7.00	3	2.00			1:58 pm	6.75	3	2.00		
9:41 am	6.50	3	4.00			1:59 pm	7.00	3	5.00		
9:53 am	6.50	3	7.00			2:49 pm	6.50	3	2.00		
10:46 am	7.00	3	2.00								
								T/T	164.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	527.66	-	-	-	-	-	-	-	-	-	-	527.66
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	51.20	240.07	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	1,048.06
TOTALS	578.86	240.07	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	1,575.72

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,048 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,576 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-MARCH-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,031.83	04/04/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,487.84	04/04/2022
TOTAL TBILL & TBOND STOCK- UGX	27,519.67	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	101.13	6.501	0.000
182	371.44	8.132	-0.092
364	5,559.26	9.591	-0.209
2YR	595.21	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,518.68	14.000	0.261
15YR	9,027.72	14.390	-1.510
20YR	226.32	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	01-Mar	-	258.50	6.500		2
BOU BILL	03-Mar	-	169.09	6.998		28
BOU BILL	03-Mar	-	2.00	7.169		56
BOU BILL	03-Mar	-	14.11	9.099		252
REPO	03-Mar	-	394.00	6.500		7
REPO	04-Mar	-	76.00	6.500		6
REPO	07-Mar	-	264.00	6.500		3
BOU BILL	10-Mar	-	21.09	6.906		28
BOU BILL	10-Mar	-	326.83	7.149		56
BOU BILL	10-Mar	-	9.83	7.357		84
REPO	10-Mar	-	287.50	6.500		7
REPO	11-Mar	-	180.00	6.500		6
REPO	14-Mar	-	87.00	6.500		3
REPO	15-Mar	-	270.00	6.500		2
REPO	17-Mar	-	168.00	6.500		7
REPO	23-Mar	-	110.00	6.500		1
REPO	28-Mar	-	496.00	6.500		3
REPO	29-Mar	-	136.00	6.500		2
REPO	30-Mar	-	300.90	6.500		1
REPO	31-Mar	-	527.00	6.500		7
BOU BILL	31-Mar	-	30.04	6.906		28
BOU BILL	31-Mar	-	20.08	7.103		56
BOU BILL	31-Mar	-	20.83	9.000		252

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	30-Jun-22		29-Sep-22		30-Mar-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.45	8.35	9.90	9.80	10.70	10.60	12.60	12.50	14.00	13.90	13.75	13.65	14.60	14.50	15.95	15.85
ABSA	6.50	6.40	8.50	8.15	9.70	9.50	10.60	10.10	12.60	12.15	13.70	13.60	14.00	13.35	14.70	14.30	15.75	15.65
CENTENARY	6.55	6.45	8.30	8.20	9.85	9.75	10.55	10.45	12.35	12.25	13.45	13.35	13.60	13.50	14.45	14.35	15.50	15.40
HFBU	6.50	6.40	8.45	8.35	9.60	9.50	10.40	10.25	12.40	12.20	13.70	13.55	13.80	13.55	14.75	14.45	15.75	15.60
STANCHART	6.50	6.35	8.50	8.35	9.60	9.45	10.50	10.25	12.40	12.20	13.75	13.50	13.75	13.50	14.70	14.45	15.75	15.50
STANBIC	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.50	12.40	13.95	13.85	13.80	13.70	14.75	14.65	15.95	15.85
UBAU	6.60	6.40	8.40	8.10	9.80	9.40	10.80	10.40	12.60	12.50	14.00	13.60	14.20	13.90	14.75	14.65	16.00	15.50
BARODA	6.55	6.45	8.45	8.35	9.85	9.75	10.65	10.55	12.60	12.50	13.70	13.60	13.65	13.55	14.55	14.45	15.75	15.65
Av. Bid	6.53		8.43		9.78		10.60		12.51		13.78		13.82		14.66		15.80	
Av. Ask	6.41		8.27		9.62		10.39		12.34		13.62		13.59		14.48		15.63	
Sec Mkt Yield	**6.466**		**8.350**		**9.697**		**10.494**		**12.422**		**13.700**		**13.703**		**14.566**		**15.713**	
BestBid	6.50		8.30		9.60		10.40		12.35		13.45		13.60		14.45		15.50	
BestAsk	6.45		8.35		9.80		10.60		12.50		13.90		13.90		14.65		15.85	