MONEY MARKET REPORT FOR WEDNESDAY, APRIL 13, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks fourteen-day cummulative average:UGX 138.560BN long

Liquidity forecast position (Billions of Ugx)	Thursday, 14 April 2022	UGX (Bn)	Outturn for previous day	13-Apr-22
Expected Opening Excess Reserve position		98.07	Opening Position	91.59
*Projected Injections		1153.46	Total Injections	81.14
*Projected Withdrawals		-301.25	Total Withdrawals	-74.67
Expected Closing Excess Reserve position before Policy Action		950.27	Closing position	98.07

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

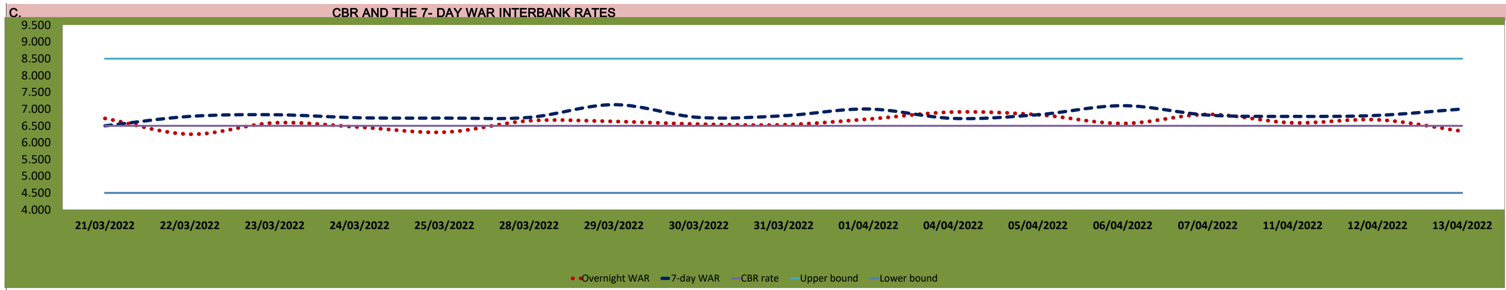
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Wed
	29/03/2022	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	06/04/2022	13/04/2022
7-DAYS	7.000	6.720	6.830	7.100	6.820	6.780	6.810	7.000
O/N	6.700	6.910	6.830	6.570	6.840	6.590	6.680	6.340

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	7.00	7	3.00			10:23 am	6.50	1	20.00		
9:57 am	7.00	7	2.00			11:06 am	6.55	1	3.00		
10:02 am	7.00	7	2.00			12:10 pm	6.75	1	4.00		
10:02 am	7.00	7	2.00			12:29 pm	7.00	1	5.00		
12:24 pm	7.00	7	5.00			12:44 pm	7.00	1	5.00		
9:15 am	7.25	1	10.00			1:15 pm	5.50	1	10.00		
9:26 am	6.50	1	9.00			1:21 pm	6.50	1	10.00		
9:29 am	6.50	1	6.00			1:26 pm	5.00	1	10.00		
9:42 am	6.50	1	9.00			1:27 pm	5.50	1	10.00		
10:09 am	6.50	1	3.00			2:51 pm	6.50	1	20.00		
								T/T	148.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	14-Apr-22	28-Apr-22	05-May-22	12-May-22	26-May-22	02-Jun-22	04-Aug-22	18-Aug-22	10-Nov-22	08-Dec-22	
REPO	636.52	-	-	-	-	-	-	-	-	-	636.52
REV REPO	-	-	-	-	-	-	-	-	-	-	
BOU BILL/DEPO A	240.07	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	996.86
TOTALS	876.59	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	1,633.38

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 997 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,633 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-MARCH-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,031.83	14/04/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,487.84	14/04/2022
TOTAL TBILL & TBOND STOCK- UGX	27,519.67	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	101.13	6.501	0.000
182	371.44	8.132	-0.092
364	5,559.26	9.591	-0.209
2YR	595.21	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,518.68	14.000	0.261
15YR	9,027.72	14.390	-1.510
20YR	226.32	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	07-Mar	-	264.00	6.500		3
BOU BILL	10-Mar	-	21.09	6.906		28
BOU BILL	10-Mar	-	326.83	7.149		56
BOU BILL	10-Mar	-	9.83	7.357		84
REPO	10-Mar	-	287.50	6.500		7
REPO	11-Mar	-	180.00	6.500		6
REPO	14-Mar	-	87.00	6.500		3
REPO	15-Mar	-	270.00	6.500		2
REPO	17-Mar	-	168.00	6.500		7
REPO	23-Mar	-	110.00	6.500		1
REPO	28-Mar	-	496.00	6.500		3
REPO	29-Mar	-	136.00	6.500		2
REPO	30-Mar	-	300.90	6.500		1
REPO	31-Mar	-	527.00	6.500		7
BOU BILL	31-Mar	-	30.04	6.906		28
BOU BILL	31-Mar	-	20.08	7.103		56
BOU BILL	31-Mar	-	20.83	9.000		252
REPO	07-Apr	-	253.00	6.500		7
REPO	11-Apr	-	383.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	30-Jun-22		29-Sep-22		30-Mar-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.20	8.10	9.55	9.45	10.45	10.35	12.35	12.25	13.65	13.55	13.75	13.65	14.62	14.52	15.65	15.55
ABSA	6.50	6.40	8.19	8.09	9.45	9.35	10.30	10.20	12.30	12.20	13.60	13.30	13.80	13.40	14.50	14.15	15.65	15.25
CENTENARY	6.50	6.40	8.20	8.10	9.60	9.50	10.30	10.20	12.30	12.20	13.70	13.60	13.60	13.50	14.60	14.50	15.70	15.60
HFBU	6.50	6.40	8.20	8.10	9.45	9.35	10.35	10.25	12.30	12.00	13.60	13.40	13.75	13.40	14.50	14.25	15.65	15.25
STANCHART	6.55	6.35	8.30	8.05	9.58	9.33	10.48	10.08	12.45	13.25	13.65	13.25	13.65	13.45	14.58	14.30	15.68	15.28
STANBIC	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.50	12.40	13.95	13.85	13.80	13.70	14.75	14.65	15.95	15.85
UBAU	6.50	6.40	8.10	8.00	9.50	9.40	10.30	10.20	12.30	12.20	13.60	13.50	13.80	13.70	14.50	14.40	15.67	15.57
BARODA	6.50	6.40	8.25	8.15	9.58	9.48	10.35	10.25	12.30	12.20	13.50	13.40	13.65	13.55	14.60	14.50	15.60	15.50
Av. Bid	6.51		8.23		9.58		10.39		12.35		13.66		13.73		14.58		15.69	
Av. Ask	6.39		8.11		9.46		10.25		12.34		13.48		13.54		14.41		15.48	
Sec Mkt Yield	**6.450**		**8.171**		**9.517**		**10.323**		**12.344**		**13.569**		**13.634**		**14.495**		**15.588**	
BestBid	6.50		8.10		9.45		10.30		12.30		13.50		13.60		14.50		15.60	
BestAsk	6.40		8.30		9.80		10.50		13.25		13.85		13.70		14.65		15.85	