

MONEY MARKET REPORT FOR THURSDAY, APRIL 21, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cumulative average:UGX 232.291BN long				
Liquidity forecast position (Billions of Ugx)	Friday, 22 April 2022	UGX (Bn)	Outturn for previous day	21-Apr-22
Expected Opening Excess Reserve position		200.53	Opening Position	-269.14
*Projected Injections		3.68	Total Injections	871.43
*Projected Withdrawals		-66.02	Total Withdrawals	-401.77
Expected Closing Excess Reserve position before Policy Action		138.18	Closing position	200.53

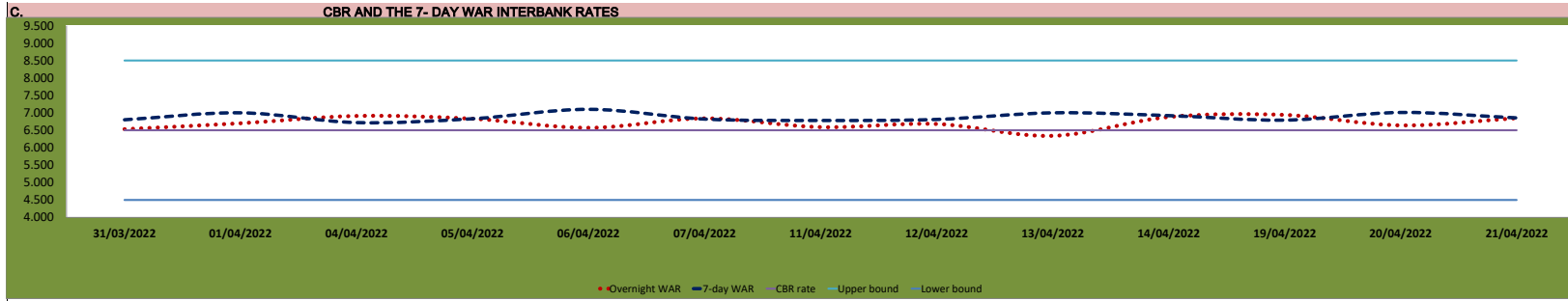
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	29/03/2022	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	06/04/2022	21/04/2022
7-DAYS	6.820	6.780	6.810	7.000	6.920	6.790	7.010	6.854
4-DAYS								6.410
O/N	6.840	6.590	6.680	6.340	6.880	6.940	6.640	6.846

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:28 am	7.50	9	2.00			12:35 pm	7.00	7	2.00		
9:16 am	6.75	7	4.00			3:54 pm	6.75	7	3.00		
9:20 am	7.50	7	3.00			4:00 pm	7.25	7	1.00		
9:21 am	6.75	7	17.50			10:07 am	6.50	4	3.00		
9:23 am	7.00	7	9.00			11:32 am	6.50	4	20.00		
9:25 am	7.25	7	7.00			11:48 am	6.50	4	20.00		
9:25 am	7.50	7	2.00			12:42 pm	6.00	4	10.00		
9:27 am	7.00	7	2.00			9:15 am	7.25	1	5.00		
9:28 am	7.50	7	2.00			9:15 am	7.25	1	5.00		
9:31 am	7.00	7	4.00			9:16 am	7.50	1	5.00		
9:34 am	6.75	7	4.00			9:17 am	6.75	1	7.00		
9:35 am	7.25	7	3.00			9:17 am	7.50	1	5.00		
9:35 am	6.50	7	6.00			9:34 am	7.50	1	2.00		
9:35 am	6.50	7	6.00			9:34 am	6.50	1	2.00		
9:44 am	7.00	7	3.00			10:56 am	6.90	1	4.00		
10:00 am	7.00	7	4.00			10:58 am	6.50	1	5.00		
10:01 am	7.00	7	1.00			11:08 am	7.25	1	5.00		
10:01 am	7.00	7	1.00			12:42 pm	6.50	1	10.00		
10:15 am	6.50	7	4.00			12:54 pm	6.50	1	20.00		
10:38 am	6.80	7	2.00			3:25 pm	6.50	1	2.00		
								T/T	240.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 07-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,025.89
TOTALS	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,025.89

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,026 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,026 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 13-APRIL-2022				(EII) MONETARY POLICY MARKET OPERATIONS					
				(VERTICAL REPOS, REV-REPOS & BOU BILL)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,283.06	22/04/2022		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,820.81	22/04/2022		BOU BILL	10-Mar	- 21.09	6.906		28
TOTAL TBILL & TBOND STOCK- UGX	27,103.87			BOU BILL	10-Mar	- 326.83	7.149		56
				BOU BILL	10-Mar	- 9.83	7.357		84
				REPO	10-Mar	- 287.50	6.500		7
				REPO	11-Mar	- 180.00	6.500		6
				REPO	14-Mar	- 87.00	6.500		3
				REPO	15-Mar	- 270.00	6.500		2
				REPO	17-Mar	- 168.00	6.500		7
				REPO	23-Mar	- 110.00	6.500		1
				REPO	28-Mar	- 496.00	6.500		3
				REPO	29-Mar	- 136.00	6.500		2
				REPO	30-Mar	- 300.90	6.500		1
				REPO	31-Mar	- 527.00	6.500		7
				BOU BILL	31-Mar	- 30.04	6.906		28
				BOU BILL	31-Mar	- 20.08	7.103		56
				BOU BILL	31-Mar	- 20.83	9.000		252
				REPO	07-Apr	- 253.00	6.500		7
				REPO	11-Apr	- 383.00	6.500		3
				REPO	14-Apr	- 393.00	6.500		7
				BOU BILL	14-Apr	- 5.98	7.104		28
				BOU BILL	14-Apr	- 212.71	7.109		56
				BOU BILL	14-Apr	- 47.25	7.357		84
				REPO	19-Apr	- 182.00	6.500		2

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	14-Jul-22		13-Oct-22		13-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.55	6.45	8.15	8.05	9.10	9.20	10.05	9.95	12.40	12.30	13.70	13.60	13.60	13.50	14.65	14.55	15.50	15.40	
ABSA	6.55	6.45	8.20	8.10	9.15	9.05	10.15	9.95	12.35	12.20	13.70	13.50	13.65	13.40	14.55	14.40	15.60	15.35	
CENTENARY	6.50	6.40	8.10	8.00	9.10	9.00	10.10	10.00	12.35	12.25	13.60	13.50	13.65	13.55	14.55	14.45	15.55	15.45	
HFBU	6.50	6.40	8.30	8.00	9.15	9.00	10.10	10.00	12.30	12.00	13.70	13.40	13.60	13.42	14.55	14.35	15.60	15.30	
STANCHART	6.60	6.50	8.20	8.10	9.15	9.05	10.15	9.95	12.25	13.50	13.75	13.55	13.65	13.45	14.55	14.35	15.65	15.45	
STANBIC	6.50	6.40	8.15	8.05	9.15	9.05	10.05	9.95	12.35	12.25	13.70	13.60	13.60	13.50	14.65	14.55	15.50	15.40	
UBAU	6.50	6.40	8.20	8.10	9.10	9.00	10.60	10.05	12.30	12.20	13.70	13.60	13.60	13.50	14.55	14.44	15.50	15.40	
BARODA	6.50	6.40	8.15	8.05	9.10	9.00	10.10	10.00	12.35	12.25	13.40	13.30	13.60	13.50	14.65	14.55	15.45	15.35	
Av. Bid	6.53		8.18		9.13		10.16		12.33		13.66		13.62		14.59		15.54		
Av. Ask	6.43		8.06		9.04		9.98		12.37		13.51		13.48		14.46		15.39		
Sec Mkt Yield	6.475		8.119		9.084		10.072		12.350		13.581		13.548		14.521		15.466		
BestBid	6.50		8.10		9.10		10.05		12.25		13.40		13.60		14.55		15.45		
BestAsk	6.50		8.10		9.20		10.05		13.50		13.60		13.55		14.55		15.45		