

MONEY MARKET REPORT FOR THURSDAY, APRIL 28, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cumulative average:UGX 53.474BN Short					
Liquidity forecast position (Billions of Ugx)		Friday, 29 April 2022	UGX (Bn)	Outturn for previous day	28-Apr-22
Expected Opening Excess Reserve position			-53.47	Opening Position	-327.59
*Projected Injections			155.81	Total Injections	890.05
*Projected Withdrawals			-42.49	Total Withdrawals	-615.93
Expected Closing Excess Reserve position before Policy Action			59.85	Closing position	-53.47

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	29/03/2022	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	06/04/2022	28/04/2022
7-DAYS	6.790	7.010	6.854	6.780	6.850	7.080	6.840	6.880
O/N	6.940	6.640	6.846	6.720	6.610	6.810	6.780	6.750

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 am	7.25	7	5.00			11:10 am	6.70	7	5.00		
9:09 am	7.00	7	3.00			12:38 pm	7.25	7	4.00		
9:13 am	7.35	7	3.00			12:22 pm	6.65	5	20.00		
9:19 am	7.00	7	2.00			9:06 am	7.25	1	10.00		
9:22 am	7.00	7	9.00			9:41 am	7.00	1	4.00		
9:25 am	7.00	7	3.00			9:42 am	7.00	1	5.00		
9:32 am	7.00	7	7.00			9:45 am	7.00	1	2.00		
9:35 am	7.00	7	3.00			9:59 am	7.00	1	5.00		
9:36 am	7.25	7	3.00			10:01 am	6.50	1	6.00		
9:41 am	7.00	7	4.00			10:16 am	6.75	1	3.00		
9:45 am	6.50	7	2.00			10:19 am	6.75	1	10.00		
9:45 am	6.50	7	6.00			11:07 am	6.75	1	5.00		
9:45 am	6.50	7	4.00			11:45 am	6.50	1	3.50		
10:46 am	6.75	7	17.50			12:23 pm	6.50	1	20.00		
11:00 am	6.50	7	4.00			12:40 pm	6.50	1	5.00		
11:10 am	6.75	7	4.00								
								T/T	187.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-MAY- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 23-Jun-22	THUR 07-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	305.38	-	-	-	-	-	-	-	-	-	-	305.38
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	537.46	16.10	70.60	10.00	215.03	69.70	48.05	33.00	26.60	15.00	22.13	1,063.67
TOTALS	842.84	16.10	70.60	10.00	215.03	69.70	48.05	33.00	26.60	15.00	22.13	1,369.05

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,064 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,369 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 27-APRIL-2022				(EII) MONETARY POLICY MARKET OPERATIONS						
				(VERTICAL REPOS, REV-REPOS & BOU BILL)						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,755.42	28/04/2022	REPO	17-Mar	168.00	6.500		7	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		21,811.82	28/04/2022	REPO	23-Mar	110.00	6.500		1	
TOTAL TBILL & TBOND STOCK- UGX		27,567.24		REPO	28-Mar	496.00	6.500		3	
Q3-Outstanding				REPO	29-Mar	136.00	6.500		2	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	30-Mar	300.90	6.500		1	
91	101.02	6.601	0.100	REPO	31-Mar	527.00	6.500		7	
182	369.86	6.489	0.357	BOU BILL	31-Mar	30.04	6.906		28	
364	5,284.54	9.180	-0.410	BOU BILL	31-Mar	20.08	7.103		56	
2YR	595.21	11.000	1.000	BOU BILL	31-Mar	20.83	9.000		252	
3YR	-	12.090	-1.010	REPO	07-Apr	253.00	6.500		7	
5YR	1,119.91	14.390	1.390	REPO	11-Apr	383.00	6.500		3	
10YR	10,689.66	14.000	0.281	REPO	14-Apr	393.00	6.500		7	
15YR	9,181.69	14.390	-1.510	BOU BILL	14-Apr	5.98	7.104		28	
20YR	225.35	15.900	0.400	BOU BILL	14-Apr	212.71	7.109		56	
				BOU BILL	14-Apr	47.25	7.357		84	
				REPO	19-Apr	182.00	6.500		2	
				REPO	22-Apr	195.00	6.500		6	
				REPO	25-Apr	195.00	6.500		3	
				REPO	26-Apr	172.00	6.500		2	
				REPO	27-Apr	189.00	6.500		1	
				REPO	28-Apr	305.00	6.500		7	
				BOU BILL	28-Apr	50.03	6.906		28	
				BOU BILL	28-Apr	68.95	7.103		56	

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	28-Jul-22		27-Oct-22		27-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.65	6.55	8.60	8.50	9.05	8.95	10.00	9.90	12.35	12.25	13.65	13.55	13.60	13.50	14.60	14.50	15.50	15.40	
ABSA	6.50	6.40	8.10	7.85	9.00	8.65	10.00	9.90	12.35	12.15	13.65	13.40	13.65	13.40	14.55	14.35	15.55	15.25	
CENTENARY	6.50	6.40	8.10	8.00	8.80	8.70	10.00	9.90	12.30	12.20	13.50	13.40	13.60	13.50	14.45	14.35	15.50	15.40	
HFBU	6.50	6.40	8.10	8.00	9.00	8.80	10.05	9.95	12.35	12.20	13.60	13.30	13.60	13.40	14.60	14.40	15.60	15.30	
STANCHART	6.75	6.45	8.50	7.85	9.00	8.20	10.15	9.75	12.45	12.05	13.70	13.25	13.70	13.40	14.50	14.25	15.60	15.30	
STANBIC	6.70	6.60	8.10	8.00	9.00	8.90	10.00	9.90	12.35	12.25	13.65	13.55	13.60	13.50	14.55	14.45	15.60	15.50	
UBAU	6.75	6.65	8.20	8.10	8.95	8.85	10.00	9.90	12.35	12.25	13.65	13.55	13.65	13.55	14.55	14.44	15.50	15.40	
BARODA	6.70	6.60	8.00	7.90	9.00	8.90	10.15	10.05	12.30	12.20	13.40	13.30	13.60	13.50	14.45	14.35	15.60	15.50	
Av. Bid	6.63		8.21		8.98		10.04		12.35		13.60		13.63		14.53		15.56		
Av. Ask	6.51		8.03		8.74		9.91		12.19		13.41		13.47		14.39		15.38		
Sec Mkt Yield	6.569		8.119		8.859		9.975		12.272		13.506		13.547		14.459		15.469		
BestBid	6.50		8.00		8.80		10.00		12.30		13.40		13.60		14.45		15.50		
BestAsk	6.65		8.50		8.95		10.05		12.25		13.55		13.55		14.50		15.50		