MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 4, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cummulative average:UGX 310.643BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 7 February 2022 UGX (Bn)	Outturn for previous day	04-Feb-22
Expected Opening Excess Reserve position	287.56	Opening Position	379.88
*Projected Injections	22.07	Total Injections	145.52
*Projected Withdrawals	-24.71	Total Withdrawals	-237.83
Expected Closing Excess Reserve position before Policy Action	284.91	Closing position	287.56

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

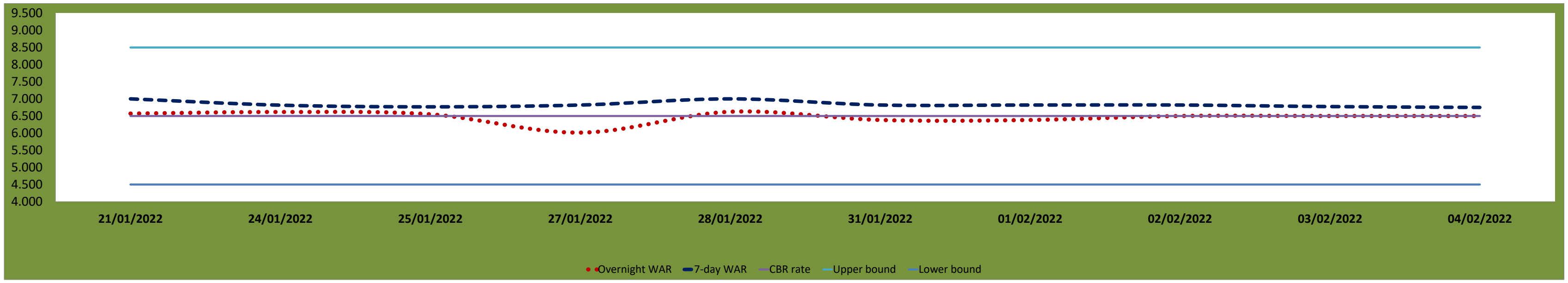
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	26/01/2022	27/01/2022	28/01/2022	31/01/2022	01/02/2022	02/02/2022	03/02/2022	04/02/2022
7-DAYS	6.768	6.820	7.000	6.820	6.820*	6.820*	6.775	6.750
O/N	6.550	6.015	6.624	6.383	6.426	6.500	6.500	6.500

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:50 pm	6.75	7	7.00			10:43 am	6.50	3	7.00		
12:50 pm	6.75	7	5.00			11:05 am	6.50	3	10.00		
9:49 am	6.65	6	3.00			11:19 am	6.50	3	4.00		
9:28 am	6.50	3	2.00								
								T/T	38.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (10-FEB- 2022 TO 18-AUG- 2022)

DATE	THUR		THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	28-Apr-22	04-Aug-22	18-Aug-22	
REPO	699.35	-	-	-	-	-	-	-	-	-	-	699.35
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	20.00	43.00	10.00	2.30	5.60	24.00	35.09	70.00	57.25	33.00	26.60	326.84
TOTALS	719.35	43.00	10.00	2.30	5.60	24.00	35.09	70.00	57.25	33.00	26.60	1,026.19

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 327 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,026 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 20-JANUARY--2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,304.97	07/02/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,577.48	07/02/2022
TOTAL TBILL & TBOND STOCK- UGX	28,882.45	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	109.07	6.398	-0.103
182	441.25	8.062	-0.338
364	5,754.65	9.800	-0.200
2YR	257.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,605.20	14.000	0.261
15YR	8,786.42	14.390	-1.510
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REVREPO	11-Jan	185.00	6.500		2
REPO	14-Jan -	242.00	6.500		3
REPO	17-Jan -	232.00	6.500		3
REPO	19-Jan -	268.00	6.500		1
BOU BILL	20-Jan -	42.77	6.906		28
BOU BILL	20-Jan -	23.74	7.143		56
BOU BILL	20-Jan -	29.50	7.398		84
REPO	20-Jan -	171.00	6.500		7
REPO	31-Jan -	690.00	6.500		3
REPO	02-Feb -	253.50	6.500		1
BOU BILL	03-Feb -	39.79	6.946		28
BOU BILL	03-Feb -	29.68	7.103		56
BOU BILL	03-Feb -	49.17	7.353		84
REPO	03-Feb -	483.00	6.500		7
REPO	04-Feb -	215.50	6.500		6

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	10.05	9.95	10.65	10.55	12.10	12.00	13.45	13.35	14.00	13.90	14.40	14.30	15.40	15.30
ABSA	6.50	6.40	8.45	8.35	9.85	9.75	10.70	10.60	12.15	12.05	13.50	13.40	14.00	13.80	14.40	14.30	15.45	15.35
CENTENARY	6.50	6.40	8.40	8.30	10.00	9.90	10.70	10.60	12.40	12.30	13.50	13.40	13.90	13.80	14.50	14.40	15.30	15.20
HFBU	6.50	6.40	8.40	8.30	10.00	9.80	10.65	10.55	12.15	12.05	13.50	13.40	14.00	13.70	14.40	14.30	15.45	15.35
STANCHART	6.55	6.45	8.45	8.35	9.85	9.75	10.65	10.55	12.15	12.05	13.50	13.40	14.00	13.90	14.38	14.28	15.45	15.35
STANBIC	6.50	6.40	8.45	8.35	10.15	10.05	10.65	10.55	12.25	12.15	13.50	13.40	14.00	13.90	14.40	14.30	15.50	15.40
UBAU	6.40	6.30	8.40	8.30	9.85	9.75	10.65	10.50	12.15	12.05	13.50	13.40	14.00	13.90	14.40	14.30	15.45	15.35
BARODA	6.45	6.35	8.45	8.35	9.90	9.80	10.65	10.55	12.10	12.00	13.45	13.35	14.00	13.90	14.45	14.35	15.35	15.25
Av. Bid	6.48		8.43		9.96		10.66		12.18		13.49		13.99		14.42		15.42	
Av. Ask	6.38		8.33		9.84		10.56		12.08		13.39		13.85		14.32		15.32	
Sec Mkt Yield	**6.425**		**8.375**		**9.900**		**10.609**		**12.131**		**13.438**		**13.919**		**14.366**		**15.369**	
BestBid	6.55		8.45		10.15		10.70		12.40		13.50		14.00		14.50		15.50	
BestAsk	6.30		8.30		9.75		10.50		12.00		13.35		13.70		14.28		15.20	