

MONEY MARKET REPORT FOR MONDAY, JANUARY 24, 2022

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks five-day cumulative average:UGX 42.334BN Long**

Liquidity forecast position ( Billions of Ugx)	25 January 2022	UGX (Bn)	Outturn for previous day	24-Jan-22
Expected Opening Excess Reserve position		<b>131.83</b>	Opening Position	<b>23.27</b>
*Projected Injections		40.46	Total Injections	69.36
*Projected Withdrawals		-56.52	Total Withdrawals	39.20
Expected Closing Excess Reserve position before Policy Action		<b>115.77</b>	Closing position	<b>131.83</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

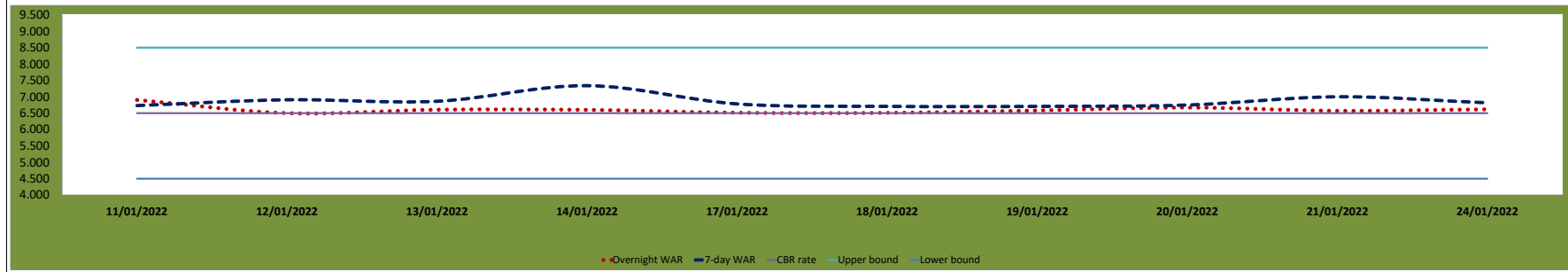
**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Thu 13/01/2022	Fri 14/01/2022	Mon 17/01/2022	Tue 18/01/2022	Wed 19/01/2022	Thu 20/01/2022	Fri 21/01/2022	Mon 24/01/2022
<b>7-DAYS</b>	6.863	7.339	6.782	6.707	6.707*	6.748	7.000	6.816
<b>8-DAYS</b>	-	-	-	-	-	-	6.650	-
<b>O/N</b>	6.605	6.600	6.512	6.509	6.581	6.671	6.571	6.617

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	7.00	7	5.00			10:38 AM	6.75	1	4.00		
9:37 AM	7.00	7	5.00			11:18 AM	6.50	1	3.00		
9:43 AM	6.75	7	10.00			11:27 AM	6.75	1	4.00		
10:04 AM	6.75	7	3.00			11:27 AM	6.75	1	4.00		
11:01 AM	6.75	7	5.00			11:27 AM	6.75	1	2.00		
11:01 AM	6.75	7	5.00			11:29 AM	6.50	1	4.00		
11:16 AM	6.75	7	5.00			11:31 AM	6.75	1	3.00		
11:14 AM	6.75	3	3.00			11:59 AM	6.50	1	1.00		
9:36 AM	6.75	1	5.00			2:24 PM	6.50	1	5.00		
9:57 AM	6.50	1	8.00			2:37 PM	6.50	1	2.00		
9:57 AM	6.50	1	2.00								
								<b>T/T</b>	<b>88.00</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JAN- 2022 TO 18-AUG- 2022)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	27-Jan-22	03-Feb-22	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	04-Aug-22	18-Aug-22	
REPO	171.21	-	-	-	-	-	-	-	-	-	-	-	171.21
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	103.50	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	332.29
<b>TOTALS</b>	<b>274.71</b>	<b>29.20</b>	<b>20.00</b>	<b>43.00</b>	<b>10.00</b>	<b>2.30</b>	<b>5.60</b>	<b>24.00</b>	<b>5.09</b>	<b>30.00</b>	<b>33.00</b>	<b>26.60</b>	<b>503.50</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 332 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 503 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 20-JANUARY-2022			
OMO			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	25/01/2022	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,077.48	25/01/2022	
TOTAL TBILL & TBOND STOCK- UGX	29,132.45		
Outstanding			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	0.000
364	6,508.52	10.000	-0.400
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.281
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
REPO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	17-Dec	160.00	6.500			6
REVREPO	21-Dec	192.00	6.500			2
REPO	23-Dec	251.00	6.500			7
REPO	27-Dec	247.00	6.500			3
REPO	30-Dec	366.50	6.500			7
REPO	31-Dec	392.00	6.500			3
REPO	05-Jan	273.00	6.500			1
BOU BILL	06-Jan	9.95	6.906			28
BOU BILL	06-Jan	2.28	7.149			56
BOU BILL	06-Jan	5.09	7.452			84
REPO	06-Jan	374.00	6.500			7
REVREPO	11-Jan	185.00	6.500			2
REPO	14-Jan	242.00	6.500			3
REPO	17-Jan	232.00	6.500			3
REPO	19-Jan	268.00	6.500			1
BOU BILL	20-Jan	42.77	6.906			28
BOU BILL	20-Jan	23.74	7.143			56
BOU BILL	20-Jan	29.50	7.398			84
REPO	20-Jan	171.00	6.500			7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	91 DR		T-BILLS 182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	21-Apr-22		21-Jul-22		19-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	9.95	9.85	10.65	10.55	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.30	15.20
ABSA	6.40	6.30	8.40	8.30	9.95	9.85	10.65	10.55	12.35	12.25	13.50	13.40	14.00	13.55	14.45	14.35	15.30	15.20
CENTENARY	6.50	6.40	8.40	8.30	10.00	9.90	10.70	10.60	12.40	12.30	13.50	13.40	13.90	13.80	14.50	14.40	15.30	15.20
HFBU	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.40	12.30	13.50	13.40	14.00	13.70	14.50	14.40	15.25	15.15
STANCHART	6.40	6.30	8.40	8.30	9.95	9.85	10.80	10.70	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.25	15.15
STANBIC	6.50	6.40	8.40	8.30	10.10	10.00	10.70	10.60	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.25	15.15
UBAU	6.40	6.30	8.40	8.30	9.95	9.85	10.65	10.55	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.20	15.10
BARODA	6.55	6.45	8.35	8.25	9.90	9.80	10.70	10.60	12.30	12.20	13.65	13.55	14.00	13.90	14.50	14.40	15.25	15.15
Av. Bid	6.46		8.39		9.96		10.68		12.36		13.52		13.99		14.48		15.26	
Av. Ask	6.36		8.29		9.86		10.58		12.26		13.42		13.82		14.38		15.16	
<b>Sec Mkt Yield</b>	<b>6.406</b>		<b>8.344</b>		<b>9.913</b>		<b>10.631</b>		<b>12.313</b>		<b>13.469</b>		<b>13.903</b>		<b>14.425</b>		<b>15.213</b>	
BestBid	6.55		8.40		10.10		10.80		12.40		13.65		14.00		14.50		15.30	
BestAsk	6.30		8.25		9.80		10.50		12.20		13.40		13.55		14.35		15.10	