

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eight-day cumulative average:UGX 155.759BN Long

Liquidity forecast position ( Billions of Ugx)	28 January 2022	UGX (Bn)	Outturn for previous day	27-Jan-22
Expected Opening Excess Reserve position		<b>712.84</b>	Opening Position	<b>160.78</b>
*Projected Injections		84.41	Total Injections	600.78
*Projected Withdrawals		-619.54	Total Withdrawals	-48.71
Expected Closing Excess Reserve position before Policy Action		<b>177.72</b>	Closing position	<b>712.84</b>

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

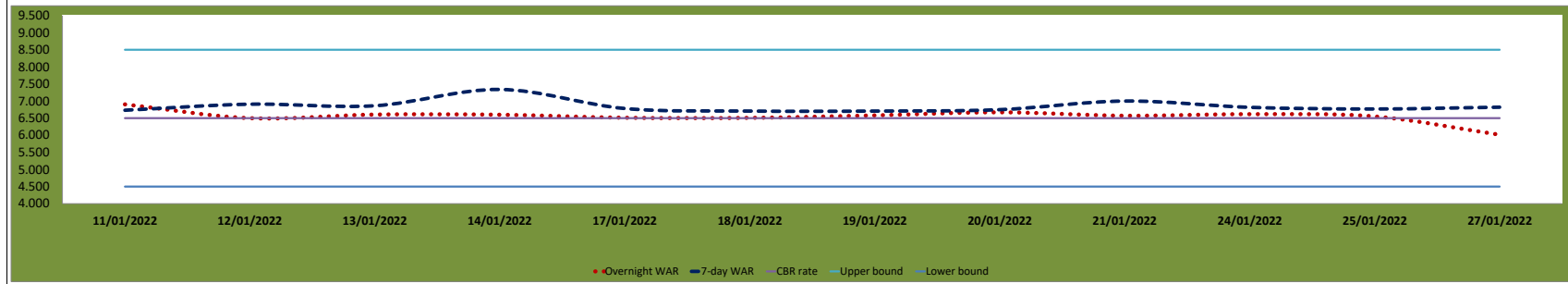
CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	18/01/2022	19/01/2022	20/01/2022	21/01/2022	24/01/2022	25/01/2022	26/01/2022	27/01/2022
7-DAYS	6.782	6.707	6.707*	6.748	7.000	6.816	6.768	6.820
O/N	6.512	6.509	6.581	6.671	6.571	6.617	6.550	6.015

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:27 PM	7.00	29	20.00			10:35 AM	7.00	4	10.00		
9:12 AM	6.75	7	5.00			10:43 AM	7.00	4	4.00		
9:14 AM	6.75	7	8.00			10:46 AM	6.75	4	5.00		
9:14 AM	6.75	7	7.00			11:25 AM	6.00	4	3.00		
9:24 AM	7.25	7	2.50			11:25 AM	7.00	4	3.00		
9:25 AM	7.50	7	4.00			11:27 AM	6.50	4	3.00		
9:36 AM	7.00	7	3.00			9:14 AM	6.50	1	6.00		
9:36 AM	7.00	7	4.00			9:35 AM	6.50	1	5.00		
9:45 AM	6.60	7	50.00			9:36 AM	6.50	1	4.00		
9:46 AM	6.60	7	35.00			9:36 AM	6.75	1	1.00		
10:17 AM	6.75	7	4.00			9:38 AM	7.00	1	3.00		
10:30 AM	7.00	7	10.00			9:39 AM	6.50	1	2.00		
11:15 AM	7.00	7	4.00			10:09 AM	7.00	1	1.00		
11:22 AM	6.75	7	4.00			10:31 AM	7.00	1	2.00		
12:06 PM	7.00	7	1.00			11:33 AM	6.50	1	2.00		
12:38 PM	7.00	7	1.00			11:50 AM	6.50	1	2.00		
12:56 PM	7.00	7	4.00			12:51 PM	6.50	1	5.00		
1:41 PM	8.00	7	10.00			12:59 PM	6.00	1	10.00		
2:05 PM	6.75	7	2.00			1:26 PM	7.00	1	4.50		
2:06 PM	7.00	7	2.00			1:26 PM	4.00	1	20.00		
9:28 AM	7.00	4	3.00			1:28 PM	6.50	1	2.00		
9:28 AM	7.00	4	3.00			1:41 PM	7.00	1	1.00		
9:32 AM	7.00	4	2.00			2:35 PM	7.00	1	15.00		
10:17 AM	6.50	4	6.00								
								T/T	308.00		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-FEB- 2022 TO 18-AUG- 2022)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Feb-22	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	04-Aug-22	18-Aug-22	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	228.79
<b>TOTALS</b>	<b>29.20</b>	<b>20.00</b>	<b>43.00</b>	<b>10.00</b>	<b>2.30</b>	<b>5.60</b>	<b>24.00</b>	<b>5.09</b>	<b>30.00</b>	<b>33.00</b>	<b>26.60</b>	<b>228.79</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 228 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 228 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 20-JANUARY-2022			
OMO			
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	7,054.97	28/01/2022	
ON-THE-RUN O/S T-BONDSTOCKS (Bns-UGX)	22,077.48	28/01/2022	
TOTAL TBILL & TBOND STOCK- UGX	29,132.45		
Outstanding			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	0.000
364	6,508.52	10.000	-0.400
2YR	257.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.281
15YR	8,486.42	14.390	-1.510
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & BOU BILL)					
REPO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	17-Dec	160.00	6.500		6
REVREPO	21-Dec	192.00	6.500		2
REPO	23-Dec	251.00	6.500		7
REPO	27-Dec	247.00	6.500		3
REPO	30-Dec	366.50	6.500		7
REPO	31-Dec	392.00	6.500		3
REPO	05-Jan	273.00	6.500		1
BOU BILL	06-Jan	9.95	6.906		28
BOU BILL	06-Jan	2.28	7.149		56
BOU BILL	06-Jan	5.09	7.452		84
REPO	06-Jan	374.00	6.500		7
REVREPO	11-Jan	185.00	6.500		2
REPO	14-Jan	242.00	6.500		3
REPO	17-Jan	232.00	6.500		3
REPO	19-Jan	268.00	6.500		1
BOU BILL	20-Jan	42.77	6.906		28
BOU BILL	20-Jan	23.74	7.143		56
BOU BILL	20-Jan	29.50	7.398		84
REPO	20-Jan	171.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	91 DR		T-BILLS 182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	21-Apr-22		21-Jul-22		19-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	9.95	9.85	10.65	10.55	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.30	15.20
ABSA	6.50	6.40	8.40	8.30	10.00	9.90	10.65	10.55	12.50	12.00	13.70	13.50	14.05	13.55	14.60	14.00	15.45	15.25
CENTENARY	6.50	6.40	8.40	8.30	10.00	9.90	10.70	10.60	12.40	12.30	13.50	13.40	13.90	13.80	14.50	14.40	15.30	15.20
HFBU	6.50	6.40	8.40	8.30	10.00	9.80	10.60	10.50	12.40	12.30	13.50	13.40	14.00	13.70	14.50	14.40	15.40	15.25
STANCHART	6.40	6.30	8.40	8.30	10.00	9.90	10.65	10.55	12.25	12.15	13.60	13.50	14.00	13.90	14.30	14.20	15.35	15.25
STANBIC	6.50	6.40	8.40	8.30	10.00	9.90	10.65	10.55	12.40	12.30	13.60	13.50	14.00	13.90	14.50	14.40	15.35	15.25
UBAU	6.40	6.30	8.40	8.30	10.00	9.90	10.65	10.50	12.30	12.20	13.60	13.50	14.00	13.90	14.30	14.20	15.35	15.25
BARODA	6.55	6.45	8.35	8.25	9.95	9.85	10.65	10.55	12.30	12.20	13.70	13.60	14.00	13.90	14.50	14.40	15.25	15.15
Av. Bid	6.47		8.39		9.99		10.65		12.36		13.59		13.99		14.46		15.34	
Av. Ask	6.37		8.29		9.88		10.54		12.21		13.48		13.82		14.29		15.23	
<b>Sec Mkt Yield</b>	<b>6.419</b>		<b>8.344</b>		<b>9.931</b>		<b>10.597</b>		<b>12.288</b>		<b>13.531</b>		<b>13.906</b>		<b>14.375</b>		<b>15.284</b>	
BestBid	6.55		8.40		10.00		10.70		12.50		13.70		14.05		14.60		15.45	
BestAsk	6.30		8.25		9.80		10.50		12.00		13.40		13.55		14.00		15.15	