MONEY MARKET REPORT FOR MONDAY, JUNE 20, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 287.626BN Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 21 June 2022 UGX (Bn)	Outturn for previous day	20-Jun-22
Expected Opening Excess Reserve position	67.15	Opening Position	-18.44
*Projected Injections	389.71	Total Injections	350.80
*Projected Withdrawals	-142.08	Total Withdrawals	-265.21
Expected Closing Excess Reserve position before Policy Action	314.78	Closing position	67.15

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.50 % - EFFECTIVE 02ND JUNE 2022

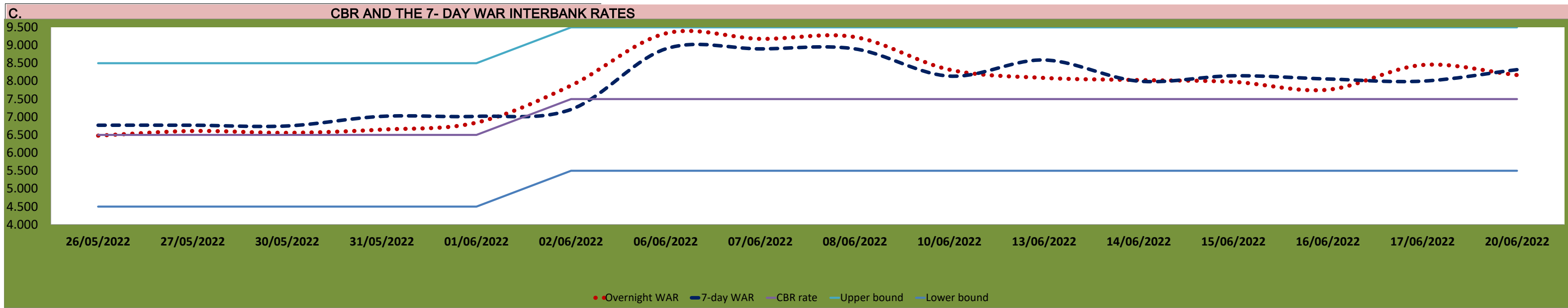
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	08/06/2022	10/06/2022	13/06/2022	14/06/2022	15/06/2022	16/06/2022	17/06/2022	20/06/2022
7-DAYS	*8.900	8.140	8.590	8.000	8.150	8.060	8.000	8.320
3-DAYS	-	-	-	-	-	-	-	8.320
O/N	9.010	8.320	8.090	8.030	7.980	7.760	8.450	8.170

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:07 am	8.00	7	5.00			9:20 am	8.00	1	5.00		
9:11 am	8.00	7	3.00			9:29 am	8.00	1	10.00		
9:12 am	8.00	7	5.00			9:33 am	8.00	1	5.00		
10:01 am	8.00	7	9.00			9:47 am	8.00	1	5.00		
10:20 am	10.00	7	10.00			10:06 am	9.00	1	4.00		
10:40 am	8.00	7	10.00			10:09 am	8.00	1	3.00		
10:41 am	8.00	7	20.00			10:47 am	8.50	1	9.00		
9:04 am	8.50	3	5.00			11:05 am	8.50	1	5.00		
10:21 am	8.50	3	2.00			11:32 am	7.50	1	4.00		
10:37 am	8.50	3	4.00			11:41 am	8.00	1	3.00		
10:48 am	8.00	3	10.00			12:09 pm	8.50	1	5.00		
3:05 pm	8.50	3	1.00			12:10 pm	7.50	1	3.00		
3:26 pm	8.50	3	2.00			12:10 pm	7.50	1	3.00		
3:27 pm	8.50	3	4.50			12:11 pm	8.00	1	3.00		
10:01 am	8.00	2	20.00			1:09 pm	7.75	1	7.00		
9:17 am	8.00	1	3.50			2:42 pm	9.60	1	5.00		
9:18 am	9.00	1	1.00			3:09 pm	8.00	1	5.00		
9:20 am	8.00	1	3.00								
								T/T	202.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-JUNE- 2022 TO 19-JANUARY- 2023)

DATE	THUR 23-Jun-22	THUR 30-Jun-22	THUR 07-Jul-22	THUR 14-Jul-22	THUR 21-Jul-22	THUR 28-Jul-22	THUR 04-Aug-22	THUR 11-Aug-22	THUR 18-Aug-22	THUR 25-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL 19-Jan-23	TOTAL
REPO	283.28	-	-	-	-	-	-	-	-	-	-	-	-	283.28
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	69.70	26.03	652.14	-	-	41.06	66.00	-	26.60	-	15.00	22.13	12.57	931.23
TOTALS	352.98	26.03	652.14	-	-	41.06	66.00	-	26.60	-	15.00	22.13	12.57	1,214.51

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 931 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,215 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-MAY-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,060.60	21/06/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	24,702.37	21/06/2022
TOTAL TBILL & TBOND STOCK- UGX	29,762.97	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	80.10	7.952	1.451
182	349.69	9.000	1.011
364	4,630.81	10.000	1.000
2YR	1,078.68	9.900	-0.590
3YR	92.41	12.090	-1.010
5YR	963.61	14.500	0.110
10YR	9,941.74	13.750	0.250
15YR	9,429.68	14.390	-1.510
20YR	3,196.25	17.008	1.108

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	23-May	- 29.00	6.500		3
REPO	24-May	- 146.00	6.500		2
REPO	25-May	- 178.50	6.500		1
REPO	26-May	- 399.00	6.500		7
REPO	27-May	- 147.00	6.500		6
REPO	30-May	- 95.00	6.500		1
REPO	31-May	- 93.00	6.500		2
REPO	02-Jun	- 123.00	7.500		8
REPO	08-Jun	- 20.00	7.500		1
REPO	10-Jun	- 215.00	7.500		6
BOU BILL	10-Jun	- 14.91	8.297		27
BOU BILL	10-Jun	- 7.90	7.500		55
REPO	13-Jun	- 371.00	7.500		3
BOU BILL	13-Jun	- 561.05	7.996		24
BOU BILL	13-Jun	- 24.70	8.511		52
REPO	14-Jun	- 3.00	7.500		2
REPO	15-Jun	- 156.00	7.500		1
REPO	16-Jun	- 133.00	7.500		7
REPO	17-Jun	- 203.00	7.500		3
REPO	20-Jun	- 150.00	7.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	09-Sep-22		09-Dec-22		09-Jun-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	9.00	8.90	10.00	9.90	14.00	13.90	14.50	14.40	15.05	14.95	15.60	15.50	16.25	16.15	17.20	17.10
ABSA	8.00	7.20	9.20	8.20	10.20	9.20	13.25	12.00	14.25	13.00	14.65	14.25	15.10	14.20	16.00	15.20	17.20	16.80
CENTENARY	8.00	7.90	9.00	8.90	10.00	9.90	12.75	12.00	14.00	13.50	14.60	14.00	15.10	14.60	16.00	15.00	16.90	16.30
HFBU	7.50	7.00	9.00	8.50	10.00	9.00	13.00	12.00	14.00	13.25	14.70	14.20	15.00	14.00	15.80	15.00	17.25	16.75
STANCHART	8.20	7.20	9.20	8.20	10.20	9.20	13.00	12.00	14.00	13.95	14.95	13.95	15.13	14.13	16.00	15.00	17.48	16.48
STANBIC	8.00	7.90	9.20	9.05	10.10	9.95	13.65	13.45	14.00	13.80	14.60	14.40	15.00	14.80	16.10	15.90	17.20	17.00
UBAU	7.30	7.20	8.80	8.70	10.10	10.00	12.10	12.00	13.10	13.30	14.60	14.50	15.35	15.25	15.75	15.65	17.10	17.00
BARODA	7.90	7.80	9.05	8.95	10.05	9.95	13.00	12.90	14.18	14.08	14.70	14.60	15.50	15.40	15.90	15.80	17.00	16.90
Av. Bid	7.74		9.06		10.08		13.09		14.00		14.73		15.22		15.98		17.17	
Av. Ask	7.39		8.68		9.64		12.53		13.66		14.36		14.74		15.46		16.79	
Sec Mkt Yield	**7.563**		**8.866**		**9.859**		**12.813**		**13.832**		**14.544**		**14.979**		**15.719**		**16.979**	
BestBid	7.00		8.80		10.00		12.10		13.10		14.60		15.00		15.75		16.90	
BestAsk	7.90		9.05		10.00		13.90		14.40		14.95		15.50		16.15		17.10	