

MONEY MARKET REPORT FOR WEDNESDAY, MARCH 2, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average:UGX 114.667BN Long				
Liquidity forecast position (Billions of Ugx)	Thursday, 3 March 2022	UGX (Bn)	Outturn for previous day	02-Mar-22
Expected Opening Excess Reserve position		-14.69	Opening Position	52.28
*Projected Injections		1109.69	Total Injections	-2.47
*Projected Withdrawals		-214.97	Total Withdrawals	-64.51
Expected Closing Excess Reserve position before Policy Action		880.02	Closing position	-14.69

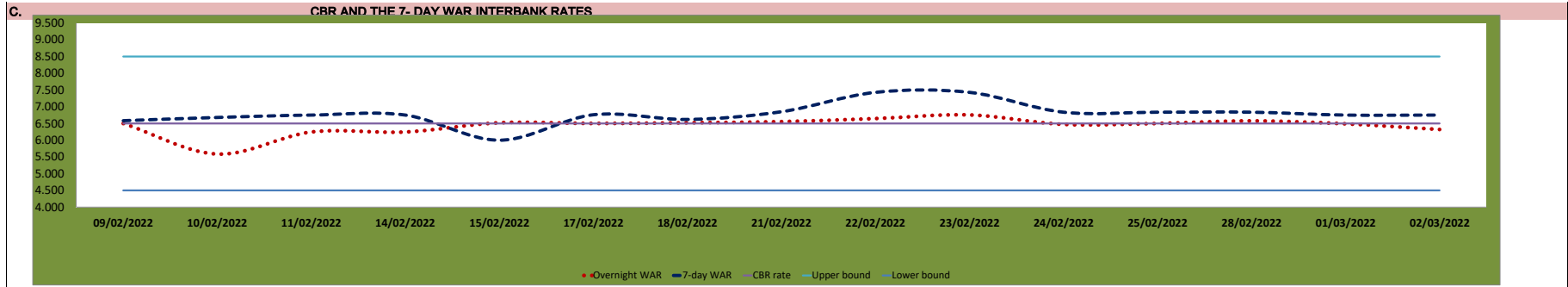
**The current day projections may deviate an account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	21/02/2022	22/02/2022	23/02/2022	24/02/2022	25/02/2022	28/02/2022	01/03/2022	02/03/2022
7-DAYS	6.850	7.429	7.429*	6.836	6.836*	6.836*	6.750	6.750
ON	6.554	6.646	6.755	6.473	6.500	6.577	6.489	6.320

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:19 am	6.75	7	5.00			1:22 pm	6.50	1	10.00		
9:43 am	6.50	1	4.00			1:32 pm	6.00	1	2.00		
9:44 am	6.00	1	20.00			1:33 pm	6.50	1	3.00		
10:21 am	6.00	1	3.00			2:41 pm	6.00	1	3.00		
11:34 am	6.75	1	5.00			3:11 pm	6.50	1	4.50		
12:05 pm	6.50	1	3.50			3:27 pm	6.75	1	5.00		
								T/T	68.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-MAR- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Mar-22	10-Mar-22	17-Mar-22	24-Mar-22	31-Mar-22	07-Apr-22	14-Apr-22	28-Apr-22	05-May-22	12-May-22	04-Aug-22	18-Aug-22	
REPO	690.32	-	-	-	-	-	-	-	-	-	-	-	690.32
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	42.30	55.60	27.00	-	35.09	30.00	240.07	57.25	207.05	10.09	33.00	26.60	764.04
TOTALS	732.62	55.60	27.00	-	35.09	30.00	240.07	57.25	207.05	10.09	33.00	26.60	1,454.36

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 764 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,454 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 17-FEBRUARY-2022

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	89.07	6.501	0.000
182	396.25	8.751	0.351
364	5,457.43	9.700	-0.100
2YR	402.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,364.47	14.000	0.281
15YR	8,795.98	14.390	-1.510
20YR	1,895.27	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
BOU BILL	03-Feb	39.79	6.946		28
BOU BILL	03-Feb	29.68	7.103		56
BOU BILL	03-Feb	49.17	7.353		84
REPO	03-Feb	483.00	6.500		7
REPO	04-Feb	215.50	6.500		6
REPO	07-Feb	243.00	6.500		3
REPO	09-Feb	267.00	6.500		1
BOU BILL	10-Feb	49.74	6.946		28
BOU BILL	10-Feb	29.68	7.103		56
BOU BILL	10-Feb	203.58	7.398		84
REPO	10-Feb	718.00	6.500		7
REPO	11-Feb	133.00	6.500		6
REPO	15-Feb	303.00	6.500		2
BOU BILL	17-Feb	2.98	6.906		28
BOU BILL	17-Feb	207.78	7.176		56
BOU BILL	17-Feb	9.92	7.353		84
REPO	17-Feb	404.00	6.500		7
REPO	28-Feb	431.50	6.500		3
REPO	01-Mar	258.50	6.500		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS				TBONDS													
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.55	6.45	8.50	8.40	9.75	9.65	10.55	10.45	12.25	12.15	13.40	13.30	13.60	13.50	14.40	14.30	15.30	15.20
ABSA	6.55	6.45	8.50	8.40	9.75	9.65	10.60	10.50	12.20	12.10	13.45	13.35	13.60	13.50	14.40	14.30	15.40	15.30
CENTENARY	6.50	6.40	8.45	8.35	9.75	9.65	10.50	10.40	12.10	12.00	13.20	13.10	13.55	13.45	14.25	14.15	15.10	15.00
HFBU	6.50	6.40	8.45	8.35	9.75	9.65	10.55	10.45	12.20	12.10	13.40	13.30	13.60	13.50	14.40	14.30	15.40	15.30
STANCHART	6.60	6.50	8.50	8.40	9.90	9.65	10.60	10.50	12.20	12.10	13.45	13.30	13.60	13.50	14.40	14.30	15.40	15.30
STANBIC	6.50	6.40	8.55	8.45	9.90	9.80	10.50	10.40	12.15	12.05	13.35	13.25	13.50	13.40	14.15	14.05	15.00	14.90
UBAU	6.50	6.40	8.40	8.30	9.70	9.60	10.50	10.40	12.20	12.10	13.40	13.33	13.60	13.50	14.40	14.30	15.20	15.10
BARODA	6.55	6.45	8.45	8.35	9.75	9.65	10.55	10.45	12.15	12.05	13.25	13.15	13.50	13.40	14.30	14.20	15.30	15.20
Av. Bid	6.53		8.48		9.78		10.54		12.18		13.36		13.57		14.34		15.26	
Av. Ask	6.43		8.38		9.66		10.44		12.08		13.26		13.47		14.24		15.16	
Sec Mkt Yield	6.481		8.425		9.722		10.494		12.131		13.311		13.519		14.288		15.213	
BestBid	6.60		8.55		9.90		10.60		12.25		13.45		13.60		14.40		15.40	
BestAsk	6.40		8.30		9.60		10.40		12.00		13.10		13.40		14.05		14.90	