

MONEY MARKET REPORT FOR THURSDAY, MARCH 31, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cumulative average:UGX 36.6998N Long				
Liquidity forecast position (Billions of Ugx)	Friday, 1 April 2022	UGX (Bn)	Outturn for previous day	31-Mar-22
Expected Opening Excess Reserve position		36.70	Opening Position	-443.29
*Projected Injections		52.78	Total Injections	1256.70
*Projected Withdrawals		-86.28	Total Withdrawals	-776.72
Expected Closing Excess Reserve position before Policy Action		3.20	Closing position	36.70

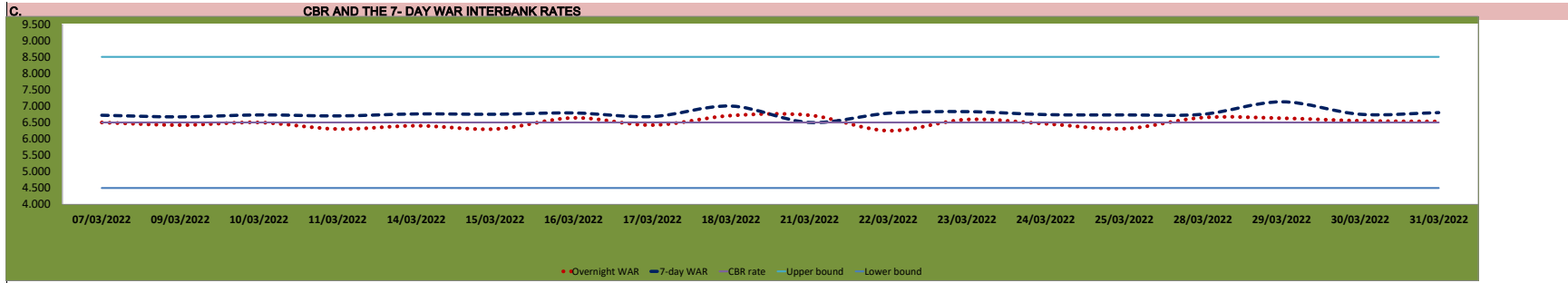
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	22/03/2022	23/03/2022	24/03/2022	25/03/2022	28/03/2022	29/03/2022	30/03/2022	31/03/2022
7-DAYS	6.780	6.830	6.740	6.730	6.750	7.130	6.750	6.800
4-DAYS								6.700
O/N	6.250	6.590	6.460	6.310	6.650	6.630	6.550	6.530

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:56 am	6.75	41	3.00			9:22 am	6.75	4	7.00		
9:25 am	7.00	7	3.00			12:17 pm	6.50	4	3.00		
9:28 am	6.75	7	20.00			9:37 am	6.50	1	4.00		
9:43 am	6.50	7	2.00			10:04 am	7.00	1	2.00		
9:50 am	6.75	7	3.00			10:08 am	6.50	1	5.00		
9:54 am	6.75	7	9.00			10:12 am	6.50	1	2.00		
9:56 am	6.75	7	6.00			10:12 am	6.50	1	2.00		
10:30 am	6.75	7	3.00			10:17 am	6.85	1	2.00		
10:55 am	6.75	7	7.00			12:29 pm	6.75	1	5.00		
11:45 am	6.75	7	2.00			1:22 pm	6.50	1	6.00		
12:20 pm	7.00	7	9.00			3:16 pm	6.50	1	3.00		
12:29 pm	7.00	7	3.00			3:16 pm	6.50	1	1.00		
1:25 pm	7.00	7	2.00			3:16 pm	6.50	1	3.00		
1:25 pm	6.75	7	2.00			3:57 pm	5.50	1	2.00		
9:19 am	6.75	4	4.00								
								T/T	125.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	527.66	-	-	-	-	-	-	-	-	-	-	527.66
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	51.20	240.07	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	1,048.06
TOTALS	578.86	240.07	82.22	537.46	10.09	20.30	10.00	33.00	26.60	15.00	22.13	1,575.72

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 10 November 2022: UGX 1,048 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,576 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 30-MARCH-2022				(EII) MONETARY POLICY MARKET OPERATIONS						
				(VERTICAL REPOS, REV-REPOS & BOU BILL)						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,031.83	01/04/2022	REPO	01-Mar	258.50	6.500		2	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		21,487.84	01/04/2022	BOU BILL	03-Mar	169.09	6.998		28	
TOTAL TBILL & TBOND STOCK- UGX		27,519.67		BOU BILL	03-Mar	2.00	7.169		56	
Q3@Outstanding				BOU BILL	03-Mar	14.11	9.099		252	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	03-Mar	394.00	6.500		7	
91	101.13	6.501	0.000	REPO	04-Mar	76.00	6.500		6	
182	371.44	8.132	-0.092	REPO	07-Mar	264.00	6.500		3	
364	5,559.26	9.591	-0.209	BOU BILL	10-Mar	21.09	6.906		28	
2YR	595.21	11.000	1.000	BOU BILL	10-Mar	326.83	7.149		56	
3YR	-	12.090	-1.010	BOU BILL	10-Mar	9.83	7.357		84	
5YR	1,119.91	14.390	1.390	REPO	10-Mar	287.50	6.500		7	
10YR	10,518.68	14.000	0.281	REPO	11-Mar	180.00	6.500		6	
15YR	9,027.72	14.390	-1.510	REPO	14-Mar	87.00	6.500		3	
20YR	226.32	15.900	0.400	REPO	15-Mar	270.00	6.500		2	
				REPO	17-Mar	168.00	6.500		7	
				REPO	23-Mar	110.00	6.500		1	
				REPO	28-Mar	496.00	6.500		3	
				REPO	29-Mar	136.00	6.500		2	
				REPO	30-Mar	300.90	6.500		1	
				REPO	31-Mar	527.00	6.500		7	
				BOU BILL	31-Mar	30.04	6.906		28	
				BOU BILL	31-Mar	20.08	7.103		56	
				BOU BILL	31-Mar	20.83	9.000		252	

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	30-Jun-22		29-Sep-22		30-Mar-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.45	8.35	9.90	9.80	10.70	10.60	12.60	12.50	14.00	13.90	13.75	13.65	14.60	14.50	15.95	15.85
ABSA	6.50	6.40	8.50	8.15	9.70	9.50	10.60	10.10	12.60	12.15	13.70	13.60	14.00	13.35	14.70	14.30	15.75	15.65
CENTENARY	6.55	6.45	8.30	8.20	9.85	9.75	10.55	10.45	12.35	12.25	13.45	13.35	13.60	13.50	14.45	14.35	15.50	15.40
HFBU	6.50	6.40	8.45	8.30	9.60	9.40	10.40	10.25	12.40	12.20	13.65	13.55	13.90	13.55	14.75	14.45	15.75	15.60
STANCHART	6.55	6.45	8.20	8.10	9.65	9.55	10.70	10.20	12.60	12.50	14.00	13.50	14.00	13.50	14.85	14.35	16.10	15.60
STANBIC	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.50	12.40	13.95	13.85	13.80	13.70	14.75	14.65	15.95	15.85
UBAU	6.60	6.40	8.40	8.10	9.80	9.40	10.80	10.40	12.60	12.50	14.00	13.80	14.20	13.90	14.75	14.65	16.00	15.90
BARODA	6.55	6.45	8.45	8.35	9.85	9.75	10.65	10.55	12.60	12.50	13.70	13.60	13.65	13.55	14.55	14.45	15.75	15.65
Av. Bid	6.53		8.39		9.78		10.63		12.53		13.81		13.86		14.68		15.84	
Av. Ask	6.42		8.23		9.62		10.38		12.38		13.64		13.59		14.46		15.69	
Sec Mkt Yield	6.475		8.313		9.700		10.503		12.453		13.725		13.725		14.569		15.766	
BestBid	6.50		8.20		9.60		10.40		12.35		13.45		13.60		14.45		15.50	
BestAsk	6.45		8.35		9.80		10.60		12.50		13.90		13.90		14.65		15.90	