

**MONEY MARKET REPORT FOR MONDAY, MAY 16, 2022 (FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 5-day cumulative average:UGX 299.418BN Long			
Liquidity forecast position ( Billions of Ugx)	Tuesday, 17 May 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		303.72	Opening Position
*Projected Injections		96.99	Total Injections
*Projected Withdrawals		-469.85	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-69.15	Closing position
			16-May-22
			334.56
			49.20
			-80.04
			303.72

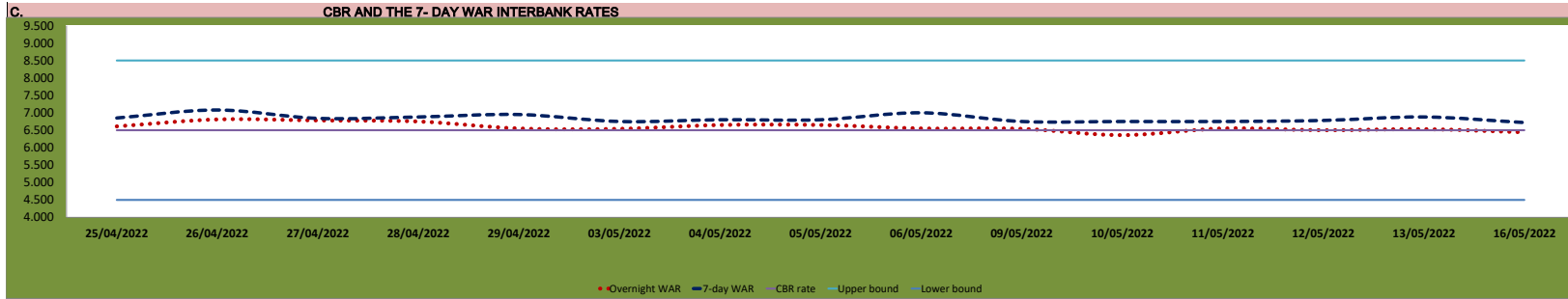
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	05/05/2022	06/05/2022	09/05/2022	10/05/2022	11/05/2022	12/05/2022	13/05/2022	16/05/2022
7-DAYS	6.700	7.000	6.750	6.750	6.750	6.780	6.880	6.720
3-DAYS			6.610					6.420
O/N	6.440	6.550	6.540	6.360	6.550	6.500	6.530	6.440

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:31 am	6.75	7	2.00			9:30 am	6.50	1	5.00		
11:35 am	6.50	7	2.00			9:52 am	6.75	1	3.00		
12:36 pm	6.50	7	2.00			10:22 am	6.50	1	10.00		
12:55 pm	7.00	7	3.00			10:27 am	6.50	1	10.00		
11:32 am	6.25	3	4.00			11:12 am	6.50	1	20.00		
1:33 pm	6.50	3	9.00			12:36 pm	6.00	1	3.00		
9:11 am	6.75	1	5.00			1:39 pm	6.00	1	10.00		
9:29 am	6.50	1	2.00			2:51 pm	6.75	1	1.50		
								T/T	91.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-MAY- 2022 TO 19-JANUARY- 2023)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-May-22	26-May-22	02-Jun-22	09-Jun-22	23-Jun-22	30-Jun-22	07-Jul-22	28-Jul-22	04-Aug-22	18-Aug-22	10-Nov-22	08-Dec-22	19-Jan-23	
REPO	566.69	-	-	-	-	-	-	-	-	-	-	-	-	566.69
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	70.60	304.20	497.37	69.70	26.03	73.14	41.06	33.00	26.60	15.00	22.13	12.57	1,191.40
<b>TOTALS</b>	<b>566.69</b>	<b>70.60</b>	<b>304.20</b>	<b>497.37</b>	<b>69.70</b>	<b>26.03</b>	<b>73.14</b>	<b>41.06</b>	<b>33.00</b>	<b>26.60</b>	<b>15.00</b>	<b>22.13</b>	<b>12.57</b>	<b>1,758.10</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,191 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,758 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 11-MAY-2022				<b>(EII) MONETARY POLICY MARKET OPERATIONS</b>						
				<b>(VERTICAL REPOS, REV-REPOS &amp; BOU BILL)</b>						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKS (Bns-UGX)		5,886.21	17/05/2022	REPO	19-Apr	182.00	6.500		2	
On-the-run O/S T-BONDSTOCKS(Bns-UGX)		23,821.36	17/05/2022	REPO	22-Apr	195.00	6.500		6	
TOTAL TBILL & TBOND STOCK- UGX		29,507.58		REPO	25-Apr	195.00	6.500		3	
<b>MATURITY</b>	<b>TOTAL STOCK (BN UGX)</b>	<b>YTM (%) AT CUT OFF*</b>	<b>CHANGE IN YTM (+/-)</b>	REPO	26-Apr	172.00	6.500		2	
91	106.61	6.601	0.100	REPO	27-Apr	189.00	6.500		1	
182	368.96	6.489	0.357	REPO	28-Apr	305.00	6.500		7	
364	5,410.64	9.180	-0.410	BOU BILL	28-Apr	50.03	6.906		28	
2YR	595.21	11.000	1.000	BOU BILL	28-Apr	68.95	7.103		56	
3YR	-	12.090	-1.010	REPO	04-May	126.00	6.500		1	
5YR	1,119.91	14.390	1.390	REPO	05-May	579.00	6.500		7	
10YR	10,689.66	14.000	0.281	BOU BILL	05-May	292.63	6.998		28	
15YR	9,181.69	14.390	-1.510	BOU BILL	05-May	25.75	7.103		56	
20YR	2,034.90	15.900	0.400	BOU BILL	05-May	40.38	7.348		84	
				REPO	06-May	234.00	6.500		6	
				REPO	09-May	354.00	6.500		3	
				REPO	10-May	280.00	6.500		1	
				REPO	12-May	494.00	6.500		7	
				BOU BILL	12-May	280.32	6.998		28	
				BOU BILL	12-May	24.82	7.109		56	
				BOU BILL	12-May	11.87	8.500		252	
				REPO	13-May	72.00	6.500		6	

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS								TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	11-Aug-22		10-Nov-22		11-May-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.60	6.50	8.20	8.10	9.05	8.95	10.00	9.90	12.85	12.75	13.75	13.65	14.00	13.90	14.90	14.80	15.80	15.70	
ABSA	6.60	6.50	8.20	8.10	9.09	8.99	10.00	9.90	12.85	12.40	13.65	13.25	14.00	13.50	14.90	14.40	15.90	15.50	
CENTENARY	6.65	6.50	8.10	8.00	9.00	8.90	10.10	9.90	12.70	12.40	13.55	13.35	13.65	13.45	14.75	14.35	15.70	15.50	
HFBU	6.50	6.40	8.10	8.00	9.10	8.99	10.00	9.90	12.85	12.60	13.75	13.40	13.90	13.55	14.80	14.40	15.80	15.45	
STANCHART	6.90	6.40	8.50	8.00	9.30	8.80	10.30	9.80	13.10	13.30	13.80	13.30	14.00	13.50	14.80	14.30	16.00	15.50	
STANBIC	6.70	6.60	8.20	8.10	9.10	9.00	10.00	9.90	12.60	12.50	13.75	13.65	13.95	13.85	14.90	14.80	15.80	15.70	
UBAU	6.60	6.50	8.15	8.05	9.00	8.90	10.00	9.90	12.75	12.65	13.65	13.55	13.66	13.56	14.60	14.50	15.60	15.50	
BARODA	6.65	6.55	8.10	8.00	9.05	8.95	10.00	9.90	12.50	12.40	13.40	13.30	13.70	13.60	14.75	14.65	15.60	15.50	
Av. Bid	6.65		8.19		9.09		10.05		12.78		13.66		13.86		14.80		15.78		
Av. Ask	6.49		8.04		8.94		9.89		12.63		13.43		13.61		14.53		15.54		
<b>Sec Mkt Yield</b>	<b>6.572</b>		<b>8.119</b>		<b>9.011</b>		<b>9.969</b>		<b>12.700</b>		<b>13.547</b>		<b>13.736</b>		<b>14.663</b>		<b>15.659</b>		
BestBid	6.50		8.10		9.00		10.00		12.50		13.40		13.65		14.60		15.60		
BestAsk	6.60		8.10		9.00		9.90		13.30		13.65		13.90		14.80		15.70		