MONEY MARKET REPORT FOR TUESDAY, MAY 17, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average:UGX 246.734BN Long

Liquidity forecast position (Billions of Ugx)	Wednesday, 18 May 2022	UGX (Bn)	Outturn for previous day	17-May-22
Expected Opening Excess Reserve position		-16.69	Opening Position	303.72
*Projected Injections		5.73	Total Injections	128.94
*Projected Withdrawals		-146.72	Total Withdrawals	-449.35
Expected Closing Excess Reserve position before Policy Action		-157.68	Closing position	-16.69

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

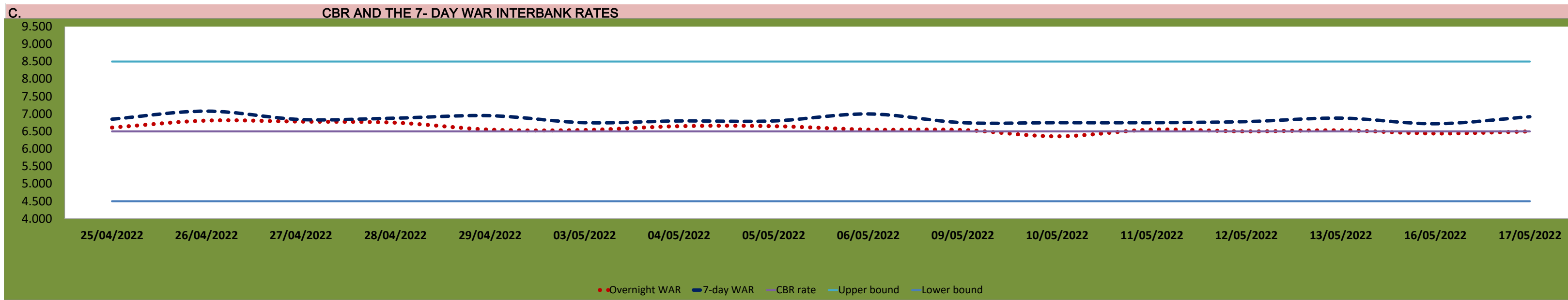
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	06/05/2022	09/05/2022	10/05/2022	11/05/2022	12/05/2022	13/05/2022	16/05/2022	17/05/2022
7-DAYS	7.000	6.750	6.750	6.750	6.780	6.880	6.720	6.920
3-DAYS		6.610					6.420	6.750
O/N	6.550	6.540	6.360	6.550	6.500	6.530	6.440	6.500

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:22 am	7.00	7	2.00			10:09 am	6.50	1	30.00		
10:09 am	6.75	7	1.00			10:11 am	6.50	1	15.00		
12:34 pm	6.75	3	4.00			11:02 am	6.75	1	5.00		
12:36 pm	6.75	3	7.00			11:24 am	6.75	1	5.00		
12:45 pm	6.75	3	7.00			12:54 pm	6.00	1	10.00		
12:46 pm	6.75	3	4.00			12:56 pm	6.50	1	10.00		
9:12 am	6.75	1	5.00			12:58 pm	6.50	1	8.00		
9:18 am	6.50	1	2.00			1:12 pm	6.50	1	10.00		
9:20 am	6.50	1	5.00			1:13 pm	6.50	1	10.00		
9:23 am	6.50	1	10.00			1:35 pm	6.75	1	3.00		
								T/T	153.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-MAY- 2022 TO 19-JANUARY- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-May-22	26-May-22	02-Jun-22	09-Jun-22	23-Jun-22	30-Jun-22	07-Jul-22	28-Jul-22	04-Aug-22	18-Aug-22	10-Nov-22	08-Dec-22	19-Jan-23	
REPO	569.69	-	-	-	-	-	-	-	-	-	-	-	-	569.69
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	70.60	304.20	497.37	69.70	26.03	73.14	41.06	33.00	26.60	15.00	22.13	12.57	1,191.40
TOTALS	569.69	70.60	304.20	497.37	69.70	26.03	73.14	41.06	33.00	26.60	15.00	22.13	12.57	1,761.10

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,191 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,761 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-MAY-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,886.21	18/05/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,621.36	18/05/2022
TOTAL TBILL & TBOND STOCK- UGX	29,507.58	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	106.61	6.601	0.100
182	368.96	8.489	0.357
364	5,410.64	9.180	-0.410
2YR	595.21	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,689.66	14.000	0.261
15YR	9,181.69	14.390	-1.510
20YR	2,034.90	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	19-Apr	- 182.00	6.500	6.500-6.500	2
REPO	22-Apr	- 195.00	6.500	6.500-6.500	6
REPO	25-Apr	- 195.00	6.500	6.500-6.500	3
REPO	26-Apr	- 172.00	6.500	6.500-6.500	2
REPO	27-Apr	- 189.00	6.500	6.500-6.500	1
REPO	28-Apr	- 305.00	6.500	6.500-6.500	7
BOU BILL	28-Apr	- 50.03	6.906	6.906-6.906	28
BOU BILL	28-Apr	- 68.95	7.103	7.103-7.103	56
REPO	04-May	- 126.00	6.500	6.500-6.500	1
REPO	05-May	- 579.00	6.500	6.500-6.500	7
BOU BILL	05-May	- 292.63	6.998	6.906-7.051	28
BOU BILL	05-May	- 25.75	7.103	7.103-7.176	56
BOU BILL	05-May	- 40.38	7.348	7.299-7348	84
REPO	06-May	- 234.00	6.500	6.500-6.500	6
REPO	09-May	- 354.00	6.500	6.500-6.500	3
REPO	10-May	- 280.00	6.500	6.500-6.500	1
REPO	12-May	- 494.00	6.500	6.500-6.500	7
BOU BILL	12-May	- 280.32	6.998	6.906-6.998	28
BOU BILL	12-May	- 24.82	7.109	7.103-7.109	56
BOU BILL	12-May	- 11.87	8.500	8.016-8.500	252
REPO	13-May	- 72.00	6.500	6.500-6.500	6
REPO	17-May	- 3.00	6.500	6.500-6.500	2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	11-Aug-22		10-Nov-22		11-May-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.20	8.10	9.05	8.95	10.00	9.90	12.85	12.75	13.75	13.65	14.00	13.90	14.90	14.80	15.80	15.70
ABSA	6.60	6.50	8.20	8.10	9.09	8.99	10.00	9.90	12.85	12.40	13.75	13.25	14.00	13.52	15.00	14.50	15.85	15.50
CENTENARY	6.60	6.50	8.10	8.00	9.10	8.90	10.20	9.80	12.80	12.50	13.70	13.30	13.90	13.55	14.85	14.45	15.85	15.50
HFBU	6.50	6.40	8.10	8.00	9.10	8.99	10.00	9.90	12.80	12.60	13.75	13.40	13.90	13.55	14.80	14.40	15.80	15.45
STANCHART	6.90	6.40	8.50	8.00	9.30	8.80	10.30	9.80	13.10	13.00	14.00	13.50	14.00	13.50	15.00	14.50	16.00	15.50
STANBIC	6.70	6.60	8.20	8.10	9.05	8.95	10.00	9.90	12.75	12.65	13.75	13.65	14.00	13.90	14.90	14.80	15.80	15.70
UBAU	6.60	6.50	8.15	8.05	9.00	8.90	10.00	9.90	12.75	12.65	13.65	13.55	13.66	13.56	14.60	14.50	15.65	15.55
BARODA	6.65	6.55	8.10	8.00	9.05	8.95	10.00	9.90	12.50	12.40	13.40	13.30	13.70	13.60	14.75	14.65	15.60	15.50
Av. Bid	6.64		8.19		9.09		10.06		12.80		13.72		13.90		14.85		15.79	
Av. Ask	6.49		8.04		8.93		9.88		12.62		13.45		13.64		14.58		15.55	
Sec Mkt Yield	**6.569**		**8.119**		**9.011**		**9.969**		**12.709**		**13.584**		**13.765**		**14.713**		**15.672**	
BestBid	6.50		8.10		9.00		10.00		12.50		13.40		13.66		14.60		15.60	
BestAsk	6.60		8.10		8.99		9.90		13.00		13.65		13.90		14.80		15.70	