

MONEY MARKET REPORT FOR TUESDAY, MAY 31, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks six-day cumulative average:UGX 138.006BN Long

Liquidity forecast position (Billions of Ugx)	01 June 2022	UGX (Bn)	Outturn for previous day	31-May-22
Expected Opening Excess Reserve position		-104.04	Opening Position	87.10
*Projected Injections		57.01	Total Injections	199.18
*Projected Withdrawals		-88.99	Total Withdrawals	-390.32
Expected Closing Excess Reserve position before Policy Action		-136.02	Closing position	-104.04

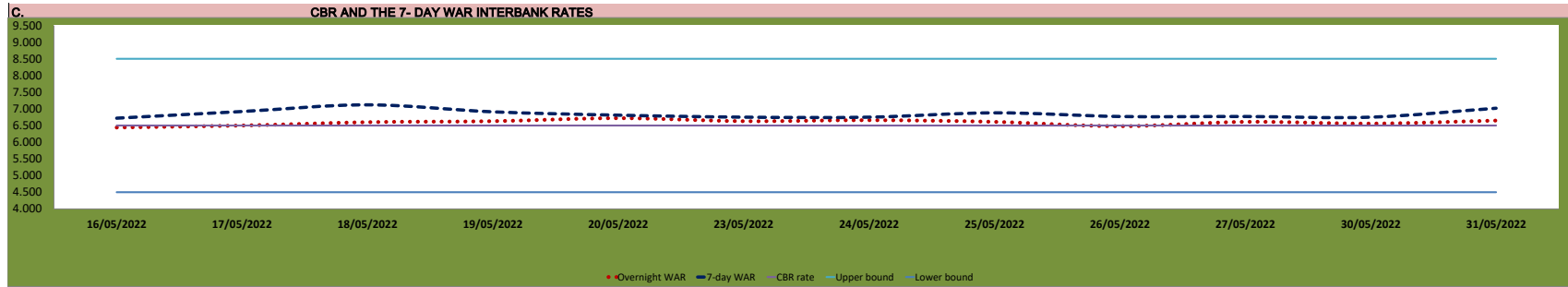
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed 18/05/2022	Thu 19/05/2022	Fri 20/05/2022	Mon 23/05/2022	Tue 24/05/2022	Wed 25/05/2022	Thu 26/05/2022	Tue 31/05/2022
7-DAYS	6.810	6.750	6.750	6.880	6.770	*6.770	6.750	7.018
2-DAYS	-	-	-	-	-	-	-	6.970
O/N	6.720	6.630	6.660	6.610	6.480	6.610	6.558	6.648

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 AM	7.20	7	3.00			1:03 PM	7.00	2	10.00		
10:26 AM	7.00	7	20.00			9:18 AM	7.00	1	1.00		
10:28 AM	7.00	7	10.00			9:25 AM	6.50	1	2.00		
12:00 PM	7.00	2	2.00			9:27 AM	6.50	1	6.00		
12:25 PM	6.75	2	3.00			10:14 AM	6.50	1	2.50		
12:50 PM	7.00	2	20.00			11:04 AM	6.50	1	3.00		
12:56 PM	6.75	2	1.00			12:08 PM	7.00	1	1.50		
12:56 PM	6.75	2	2.00			12:20 PM	6.75	1	4.00		
12:57 PM	7.00	2	20.00			1:33 PM	7.00	1	2.00		
12:59 PM	6.75	2	1.00								
								T/T	114.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-JUNE-2022 TO 19-JANUARY-2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Jun-22	09-Jun-22	16-Jun-22	23-Jun-22	30-Jun-22	07-Jul-22	14-Jul-22	28-Jul-22	04-Aug-22	18-Aug-22	07-Nov-22	08-Dec-22	19-Jan-23	
REPO	639.69	-	-	-	-	-	-	-	-	-	-	-	-	639.69
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	304.20	497.37	-	69.70	26.03	73.14	-	41.06	33.00	26.60	15.00	22.13	12.57	1,120.80
TOTALS	943.89	497.37	-	69.70	26.03	73.14	-	41.06	33.00	26.60	15.00	22.13	12.57	1,760.49

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,121 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,760 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 25-MAY-2022				(Eii) MONETARY POLICY MARKET OPERATIONS					
				(VERTICAL REPOS, REV-REPOS & BOU BILL)					
				Column1	Column2	Column3	Column4	Column5	Column6
On-the-run O/S T-BILL STOCKS (Bns-UGX)	5,765.18	01/06/2022		BOU BILL	05-May	-	292.63	6.998	28
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	23,894.63	01/06/2022		BOU BILL	05-May	-	25.75	7.103	56
TOTAL TBILL & TBOND STOCK- UGX	29,659.81			BOU BILL	05-May	-	40.38	7.348	84
Outstanding				REPO	06-May	-	234.00	6.500	6
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	09-May	-	354.00	6.500	3
91	97.84	6.501	-0.100	REPO	10-May	-	280.00	6.500	1
182	349.80	7.989	-0.011	REPO	12-May	-	494.00	6.500	7
364	5,317.54	9.000	0.000	BOU BILL	12-May	-	280.32	6.998	28
2YR	755.00	9.900	-0.590	BOU BILL	12-May	-	24.82	7.109	56
3YR	-	12.090	-1.010	BOU BILL	12-May	-	11.87	8.500	252
5YR	963.61	14.390	1.390	REPO	13-May	-	72.00	6.500	6
10YR	10,838.58	13.750	0.250	REPO	17-May	-	3.00	6.500	2
15YR	9,302.55	14.390	-1.510	REPO	19-May	-	40.00	6.500	7
20YR	2,034.90	15.900	0.400	REPO	20-May	-	40.00	6.500	3
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REPO	23-May	-	29.00	6.500	3
				REPO	24-May	-	146.00	6.500	2
				REPO	25-May	-	178.50	6.500	1
				REPO	26-May	-	399.00	6.500	7
				REPO	27-May	-	147.00	6.500	6
				REPO	30-May	-	95.00	6.500	1
				REPO	31-May	-	93.00	6.500	2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	25-Aug-22		24-Nov-22		25-May-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.60	6.50	8.20	8.10	9.05	8.95	9.95	9.85	12.85	12.75	14.00	13.90	13.90	13.80	15.00	14.90	15.85	15.75	
ABSA	6.85	6.35	8.50	8.00	9.30	8.80	10.50	10.00	13.25	12.75	14.25	13.75	14.50	14.00	15.00	14.50	16.00	15.50	
CENTENARY	6.60	6.50	8.10	8.00	9.10	8.90	10.20	9.80	12.80	12.50	13.70	13.30	13.90	13.55	14.85	14.45	15.85	15.50	
HFBU	6.50	6.40	8.10	8.00	9.10	8.99	10.30	10.00	13.00	12.50	14.25	13.75	14.40	13.90	15.00	14.60	16.00	15.50	
STANCHART	6.85	6.35	8.50	8.00	9.30	8.80	10.50	10.00	13.25	13.75	14.25	13.75	14.50	14.00	15.00	14.50	16.00	15.50	
STANBIC	6.70	6.60	8.40	8.30	9.10	9.00	10.20	10.10	13.00	12.90	14.10	14.00	14.40	14.30	15.05	14.95	15.90	15.80	
UBAU	6.60	6.50	8.20	8.10	9.00	8.90	9.95	9.85	12.75	12.65	13.65	13.55	13.75	13.65	14.70	14.60	15.65	15.55	
BARODA	6.65	6.55	8.10	8.00	9.10	9.00	9.95	9.85	12.80	12.70	13.85	13.75	13.95	13.85	14.85	14.75	15.70	15.60	
Av. Bid	6.67		8.26		9.13		10.19		12.96		14.01		14.16		14.94		15.87		
Av. Ask	6.47		8.06		8.92		9.93		12.81		13.71		13.88		14.66		15.59		
Sec Mkt Yield	6.569		8.163		9.024		10.063		12.888		13.860		14.022		14.800		15.728		
BestBid	6.50		8.10		9.00		9.95		12.75		13.65		13.75		14.70		15.65		
BestAsk	6.60		8.30		9.00		10.10		13.75		14.00		14.30		14.95		15.80		