

MONEY MARKET REPORT FOR THURSDAY, SEPTEMBER 1, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cumulative average:UGX 160.853Billion long

Liquidity forecast position (Billions of Ugx)	02 September 2022	UGX (Bn)	Outturn for previous day	01-Sep-22
Expected Opening Excess Reserve position		160.85	Opening Position	-301.76
*Projected Injections		5.13	Total Injections	1003.76
*Projected Withdrawals		-46.90	Total Withdrawals	-541.14
Expected Closing Excess Reserve position before Policy Action		119.09	Closing position	160.85

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

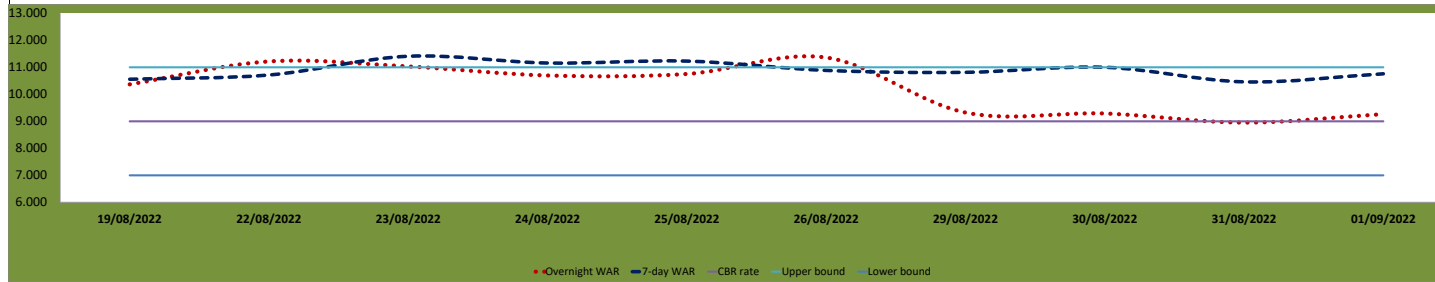
CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue 23/08/2022	Wed 24/08/2022	Thu 25/08/2022	Fri 26/08/2022	Mon 29/08/2022	Tue 30/08/2022	Wed 31/08/2022	Thu 01/09/2022
7-DAYS	11.409	11.158	11.229	10.885	10.813	11.000	10.461	10.759
2-DAYS	10.679	-	-	-	11.176	-	-	-
O/N	11.031	10.697	10.753	11.360	9.325	9.290	8.953	9.266

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 AM	10.50	7	6.00			11:11 AM	10.75	7	2.00		
9:25 AM	11.00	7	4.00			11:13 AM	10.85	7	2.00		
9:42 AM	10.00	7	10.00			11:21 AM	10.50	7	5.00		
9:45 AM	10.50	7	6.00			11:22 AM	10.00	7	1.50		
9:45 AM	11.00	7	10.00			11:35 AM	11.00	7	5.00		
9:48 AM	11.00	7	6.00			11:45 AM	10.00	7	5.00		
9:48 AM	11.00	7	10.00			1:06 PM	10.75	7	1.00		
9:51 AM	11.00	7	10.00			1:11 PM	10.50	7	6.00		
9:52 AM	11.00	7	10.00			1:11 PM	10.00	7	1.00		
9:56 AM	11.00	7	3.00			10:58 AM	10.25	6	10.00		
10:09 AM	11.00	7	4.00			9:45 AM	9.00	1	2.00		
10:10 AM	11.00	7	5.00			9:52 AM	9.50	1	6.00		
10:11 AM	11.00	7	5.00			10:06 AM	10.00	1	6.00		
10:15 AM	10.00	7	3.00			10:22 AM	9.50	1	3.00		
10:17 AM	10.75	7	3.50			10:32 AM	9.50	1	6.00		
10:18 AM	11.00	7	10.00			11:12 AM	9.00	1	20.00		
10:21 AM	10.50	7	3.00			12:50 PM	9.00	1	5.00		
10:32 AM	11.00	7	6.00			12:54 PM	9.00	1	4.50		
10:32 AM	11.00	7	2.00			12:59 PM	9.50	1	2.00		
11:03 AM	11.00	7	2.00								
								T/T	211.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-SEP-2022 TO 19-JANUARY-2023)

DATE	THUR 08-Sep-22	THUR 15-Sep-22	THUR 21-Sep-22	THUR 28-Sep-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	210.36	-	-	-	-	-	-	-	-	-	210.36
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	15.00	-	-	22.13	-	12.57	49.70
TOTALS	210.36	-	-	-	15.00	-	-	22.13	-	12.57	260.06

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 55 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 265 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 31-AUGUST-2022			
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	4,779.82	02/08/2022	
ON-THE-RUN O/S T-BONDSTOCKS (Bns-UGX)	25,311.52	02/08/2022	
TOTAL TBILL & TBOND STOCK- UGX	30,091.35		
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	67.87	9.002	0.503
182	397.30	11.499	1.500
364	4,314.65	14.000	0.499
2YR	1,271.79	14.000	0.250
3YR	194.16	14.750	2.680
5YR	707.21	16.250	1.250
10YR	10,040.38	16.000	0.612
15YR	9,599.51	16.750	0.500
20YR	3,498.47	18.500	1.272

*Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)						
	OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
BOU BILL		13-Jun -	24.70	8.511		52
REPO		14-Jun -	3.00	7.500		2
REPO		15-Jun -	156.00	7.500		1
REPO		16-Jun -	133.00	7.500		7
REPO		17-Jun -	203.00	7.500		3
REPO		20-Jun -	150.00	7.500		3
REPO		22-Jun -	310.50	7.500		1
REPO		23-Jun -	18.00	7.500		7
REPO		27-Jun -	907.50	7.500		3
REPO		28-Jun -	301.00	7.500		2
REPO		30-Jun -	270.00	7.500		7
REPO		04-Jul -	286.50	7.500		3
REPO		06-Jul -	344.00	8.500		1
REPO		07-Jul -	323.00	8.500		7
BOU BILL		07-Jul -	198.64	8.899		28
BOU BILL		07-Jul -	4.93	8.766		56
REPO		08-Jul -	245.00	8.500		6
REPO		08-Aug -	228.00	8.500		3
REPO		31-Aug -	462.00	9.000		1
REPO		01-Sep -	210.00	9.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		17.000%		16.000%		15.000%		16.250%		17.500%	
MATURITY DATE	01-Dec-22		02-Mar-23		31-Aug-23		08-Aug-24		29-May-25		06-May-27		20-May-32		14-May-37		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.00	11.15	10.65	13.50	13.00	14.25	13.85	15.40	14.90	15.55	15.05	16.60	16.10	16.80	16.30	17.40	16.90
ABSA	9.25	8.65	11.75	11.25	14.15	13.75	14.35	14.00	15.50	14.90	15.65	15.00	16.80	16.00	16.85	16.15	17.50	16.80
CENTENARY	9.30	8.90	11.40	11.00	13.70	13.30	14.25	13.75	15.20	14.80	15.50	15.00	16.40	15.90	17.00	16.60	17.40	16.90
HFBU	9.50	9.00	11.75	11.25	14.15	13.85	14.25	13.75	15.40	14.90	15.50	15.00	16.50	16.00	16.80	16.40	17.40	16.91
STANCHART	9.25	8.75	11.75	11.25	14.25	13.75	14.35	13.85	15.45	14.95	15.55	15.05	16.65	16.15	16.75	16.25	17.45	16.95
STANBIC	9.05	8.85	11.60	11.40	14.10	13.90	14.30	14.10	15.40	15.20	15.50	15.30	16.60	16.40	16.80	16.60	17.35	17.15
UBAU	9.10	9.00	11.35	11.25	13.90	13.80	14.10	14.00	15.10	15.00	15.25	15.15	16.25	16.15	16.75	16.65	17.00	16.90
BARODA	9.00	8.90	11.10	11.00	13.60	13.50	14.00	13.90	14.95	14.85	15.95	15.85	16.10	16.00	16.75	16.65	17.00	16.90
Av. Bid	9.24		11.48		13.92		14.23		15.30		15.56		16.49		16.81		17.31	
Av. Ask	8.88		11.13		13.61		13.90		14.94		15.18		16.09		16.45		16.93	
Sec Mkt Yield	9.063		11.306		13.763		14.066		15.119		15.366		16.288		16.631		17.119	
BestBid	9.00		11.10		13.50		14.00		14.95		15.25		16.10		16.75		17.00	
BestAsk	9.00		11.40		13.90		14.10		15.20		15.85		16.40		16.65		17.15	