

MONEY MARKET REPORT FOR MONDAY, JANUARY 2, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 238.01Billion long			
Liquidity forecast position (Billions of Ugx)	Tuesday, 3 January 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-412.84	Opening Position
*Projected Injections		7.59	Total Injections
*Projected Withdrawals		-509.75	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-915.00	Closing position
			02-Jan-23

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

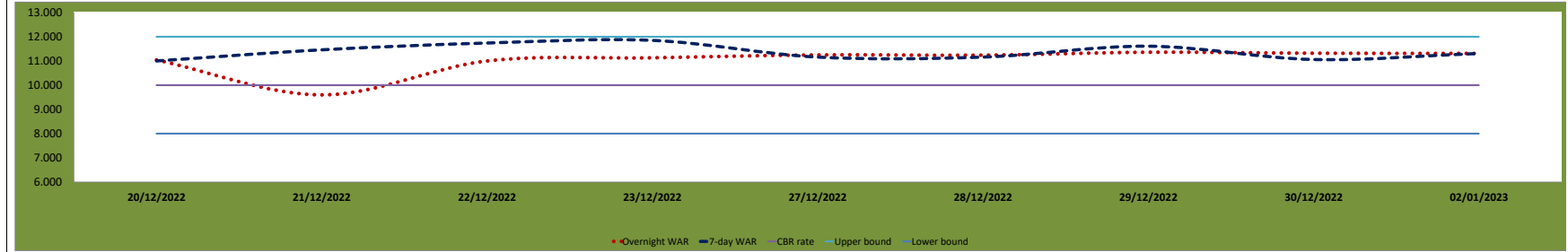
CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	21/12/2022	22/12/2022	23/12/2022	27/12/2022	28/12/2022	29/12/2022	30/12/2022	02/01/2023
7-DAYS	11.460	11.740	11.850	11.160	11.160	11.610	11.060	11.310
3-DAYS				11.080				11.350
O/N	9.600	11.000	11.130	11.250	11.240	11.360	11.320	11.310

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:44 am	11.75	7	6.00			9:57 am	11.50	1	5.00		
12:09 pm	11.00	7	20.00			9:59 am	11.00	1	6.00		
12:10 pm	11.50	7	5.00			10:19 am	11.00	1	10.00		
2:12 pm	12.00	7	4.00			10:40 am	11.00	1	6.00		
10:37 am	11.50	3	7.00			12:07 pm	11.00	1	5.00		
10:48 am	11.50	3	5.00			12:15 pm	11.00	1	5.00		
11:03 am	12.00	3	3.00			12:15 pm	11.00	1	5.00		
11:05 am	10.00	3	5.00			1:44 pm	12.50	1	2.00		
11:08 am	11.50	3	5.00			2:14 pm	12.00	1	10.00		
3:38 pm	12.50	3	2.00			2:19 pm	11.00	1	4.00		
9:42 am	12.00	1	4.00			2:22 pm	11.00	1	5.00		
9:52 am	11.50	1	50.00			2:51 pm	12.00	1	3.00		
9:57 am	11.00	1	10.00			3:28 pm	10.50	1	15.00		
								T/T	237.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-DEC- 2022 TO 16-FEB- 2023)

DATE	THUR 29-Dec-22	THUR 05-Jan-23	THUR 12-Jan-23	THUR 19-Jan-23	THUR 26-Jan-23	THUR 02-Feb-23	THUR 09-Feb-23	THUR 16-Feb-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	12.57	-	-	-	-	12.57
TOTALS	-	-	-	12.57	-	-	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 21-DEC-2022			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,534.56	03/01/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,802.01	03/01/2023	
TOTAL TBILL & TBOND STOCK- UGX	31,336.57		

Q@Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	91.81	10.665	-0.334
182	416.39	11.659	-0.283
364	5,026.36	13.151	-1.348
2YR	1,453.82	16.749	2.749
3YR	439.03	13.500	-1.750
5YR	507.21	16.250	0.000
10YR	9,233.00	17.500	1.500
15YR	9,980.55	16.000	-1.985
20YR	4,188.40	17.000	-1.500

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR	
REPO	04-Jul	286.50	7.500			3
REPO	06-Jul	344.00	8.500			1
REPO	07-Jul	323.00	8.500			7
BOU BILL	07-Jul	198.64	8.899			28
BOU BILL	07-Jul	4.93	8.766			56
REPO	08-Jul	245.00	8.500			6
REPO	08-Aug	228.00	8.500			3
REPO	31-Aug	462.00	9.000			1
REPO	01-Sep	210.00	9.000			7
REPO	06-Sep	283.00	9.000			2
REPO	15-Sep	45.00	9.000			7
REPO	09-Nov	276.50	10.000			1
REPO	23-Nov	511.50	10.000			1
REPO	29-Nov	467.00	10.000			2
REPO	01-Dec	320.00	10.000			7
REPO	06-Dec	242.00	10.000			2
REPO	08-Dec	200.00	10.000			7

WAR: Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	23-Mar-23		22-Jun-23		21-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.85	9.40	11.00	10.00	12.50	11.70	13.35	12.50	13.50	13.00	15.00	14.00	15.70	14.30	16.00	15.50	16.70	16.00
ABSA	11.25	10.50	11.80	10.80	13.15	12.00	13.50	12.60	13.55	13.05	15.25	14.20	15.50	14.65	16.25	15.50	16.85	15.90
CENTENARY	10.90	10.50	11.60	11.10	12.90	12.50	13.30	12.80	13.60	13.20	15.00	14.60	15.50	14.90	16.00	15.60	16.60	16.10
HFBU	11.00	10.50	11.80	10.85	12.50	11.75	13.50	13.00	13.75	13.25	15.00	14.55	15.75	15.00	16.00	15.50	16.85	16.00
STANCHART	10.85	10.35	11.35	10.85	12.45	11.95	13.25	12.75	13.65	13.15	15.05	14.55	15.25	14.75	16.05	15.55	16.65	16.15
STANBIC	10.70	10.50	11.75	11.55	13.05	12.85	14.00	13.80	13.50	13.30	15.60	15.40	15.80	15.60	16.30	16.10	16.75	16.65
UBAU	10.60	10.50	11.80	11.70	12.10	12.00	12.85	12.75	13.15	13.05	14.60	14.50	14.85	14.75	16.10	16.00	16.55	16.45
BARODA	10.67	10.57	11.60	11.50	12.22	12.12	12.72	12.65	13.15	13.05	14.30	14.20	15.30	15.20	16.00	15.90	16.65	16.55
Av. Bid	10.85		11.59		12.61		13.31		13.48		14.98		15.46		16.09		16.70	
Av. Ask	10.35		11.04		12.11		12.86		13.13		14.50		14.89		15.71		16.23	
Sec Mkt Yield	10.603		11.316		12.359		13.083		13.306		14.738		15.175		15.897		16.463	
BestBid	10.60		11.00		12.10		12.72		13.15		14.30		14.85		16.00		16.55	
BestAsk	10.57		11.70		12.85		13.80		13.30		15.40		15.60		16.10		16.65	