

BANK OF UGANDA



Plot 37/43 Kampala Road, P.O. Box 7120 Kampala. Cable Address: UGABANK, Telex: 61069/61244
General Lines: 0312-392000, 0414 258441/6, 258061/6 or 0417-302000 Fax: (+256-414) 233818
Website: www.bou.or.ug E-mail: info@bou.or.ug Twitter: @BOU_Official Facebook: Bank of Uganda

OVERSIGHT FRAMEWORK FOR PAYMENT SYSTEMS AND PAYMENT SERVICES

KAMPALA, June 15, 2021 – Bank of Uganda has a statutory responsibility for Uganda's National Payment Systems. This responsibility is enshrined in the National Payment Systems Act, 2020, which empowers the Bank of Uganda to regulate, supervise and oversee the operations of payment systems to ensure their safety and efficiency. The regulatory ambit extends to Payment Systems Operators, Payment Service Providers and Issuers of Payment Instruments.

To enable effective oversight, Bank of Uganda has developed an oversight framework which lays out the Bank's oversight objectives, methodology and overall approach to the oversight function. The detailed document is available on the Bank of Uganda website – www.bou.or.ug

Bank of Uganda's oversight responsibility is intended to;

- i) Promote safety and efficiency of Uganda's payment systems
- ii) Identify potential risks posed by the payment systems or financial market infrastructure, take steps to minimize the risks and where necessary induce change.

Bank of Uganda remains committed to safeguard the stability and integrity of the financial sector. For further enquiries, please call **0414-258441/6** or email us on info@bou.or.ug

A handwritten signature in black ink, appearing to be 'Emmanuel Tumusiime-Mutebile'.

Emmanuel Tumusiime-Mutebile (Prof.)
GOVERNOR