

BANK OF UGANDA



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PUBLIC NOTICE

ISSUANCE OF LICENCES UNDER THE NATIONAL PAYMENT SYSTEMS ACT, 2020

KAMPALA, UGANDA May 21, 2021 – Following the enactment of the National Payment Systems (NPS) Act, 2020 on 4th September, 2020 and the gazetting of the NPS Implementing Regulations on 5th March, 2021, Bank of Uganda has commenced licensing of; Payment System Operators, Payment Service Provider and Issuers of Payment Instruments.

Pursuant to Section 9 of the National Payment Systems Act, 2020 and Regulation 3 of the National Payment Systems Regulations, 2021, Bank of Uganda has issued licences to the following entities:

- 1. Airtel Mobile Commerce Uganda Limited.**
- 2. MTN Mobile Money Uganda Limited.**

In addition, M/s Wave Transfer Limited received the Bank of Uganda's approval to operate under the Regulatory Sandbox Framework, pursuant to Section 16 of the National Payment Systems Act, 2020 and Regulation 5 of the National Payment Systems (Sandbox) Regulations, 2021.

The Bank of Uganda will continue to support the development of a vibrant and resilient payments eco-system that promotes economic growth.

For further enquiries, please call 0414-258441/6 or email us on info@bou.or.ug

E. Tumusiime-Mutebile (Prof.)

GOVERNOR