

BANK OF UGANDA



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WORLDREMIT MONEY TRANSFER (U) LIMITED CEASES OFFERING MONEY REMITTANCE BUSINESS

Pursuant to regulation 19(3) of the Foreign Exchange (Forex Bureaus and Money Remittance) Regulations, 2006, the Bank of Uganda hereby informs the public that WorldRemit Money Transfer (U) Limited voluntarily ceased to carry on money remittance business.

The public is notified that the closure of WorldRemit Money Transfer (U) Limited as a company will not affect WorldRemit money remittance product offered by several supervised financial institutions in Uganda.

Customers with outstanding claims for monies given to WorldRemit Money Transfer (U) Limited for remittance purposes should submit the claims, with evidence, to the office of the Director Non-Bank Financial Institutions Department at Bank of Uganda by **July 18, 2022**.

Bank of Uganda assures the public that it will continue to safeguard the stability and integrity of the financial sector.

For further enquiries, please call 0414-258441/6 or email us on info@bou.or.ug

MANAGEMENT
July 4, 2022