

BANK OF UGANDA



ISSUED UNDER PUBLIC FINANCE MANAGEMENT ACT 2015 SCHEDULED AUCTION INVITATION TO TENDER

Bank of Uganda invites applications for **Uganda Government Treasury Bonds** as follows:
DESCRIPTION OF OFFERING:

BENCHMARK TENURE/ SECURITY:	2-YEAR 10.000% 07-SEP-2023 (RE- OPENING)	10-YEAR 16.375% 04-MAR-32 (RE- OPENING)
ISIN	UG12F0709234	UG12K0403325
OFFERING AMOUNT:	UGX 200 BILLION	UGX 300 BILLION
WITHHOLDING TAX	20.0%	10.0%

AUCTION DATE: 23-February-2022

SETTLEMENT DATE: 24-February-2022

COUPON INTEREST PAYMENT DATES:		
UG12F0709234 10.000% 07-SEP-23	UG12K0403325 16.375% 04-MAR-32	
10-Mar-22	17-Mar-22	9-Sep-27
08-Sep-22	15-Sep-22	9-Mar-28
09-Mar-23	16-Mar-23	7-Sep-28
07-Sep-23	14-Sep-23	8-Mar-29
	14-Mar-24	6-Sep-29
	12-Sep-24	7-Mar-30
	13-Mar-25	5-Sep-30
	11-Sep-25	6-Mar-31
	12-Mar-26	4-Sep-31
	10-Sep-26	4-Mar-32

AUCTION INFORMATION:

All Competitive and Non-Competitive bids should be submitted to Bank of Uganda through the Central Securities Depository (CSD) by 10.00am on **Wednesday 23rd February 2022**.

Minimum Competitive Bid Amount: 200,100,000

Minimum Non Competitive Bid Amount: 100,000

2-Year Re-opening Bond: Prices per 100 must be expressed with 3 decimal places e.g. 103.735

10-Year Re-opening Bond: Prices per 100 must be expressed with 3 decimal places e.g. 120.345.

Non Competitives: Accepted in full at the cut-off Price up to **200,000,000/=** per tenor.

OTHER INFORMATION: ALL successful bids (competitive bids and non-competitive bids) will be allocated at one price, the auction lowest price per 100 (corresponding to the auction highest accepted yield).

Bank of Uganda reserves the right to increase or reduce the amount offered for auction and accept or reject any or all applications in part or in whole. This advertisement, the general prospectus is available on Bank of Uganda's website: www.bou.or.ug

PLEASE NOTE THAT ONLY PRIMARY DEALER BANKS ARE ALLOWED TO SUBMIT COMPETITIVE BIDS INTO THE AUCTION (ABSA BANK; BANK OF BARODA; CENTENARY BANK DFCU BANK ; HOUSING FINANCE BANK; STANBIC BANK AND STANDARD CHARTERED BANK, UNITED BANK OF AFRICA.

**10th February 2022
MANAGEMENT**